

*COMPREHENSIVE ANNUAL FINANCIAL REPORT*

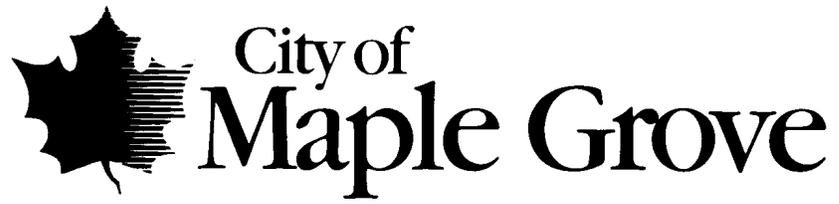
*FOR THE YEAR ENDED DECEMBER 31, 2019*

*CITY OF MAPLE GROVE, MINNESOTA*

PREPARED BY THE FINANCE DEPARTMENT

STEVEN D. HAUER, DIRECTOR  
SHERI L. ROBERTSON, ASSISTANT DIRECTOR

(MEMBER OF GOVERNMENT FINANCE OFFICER'S ASSOCIATION  
OF THE UNITED STATES AND CANADA)



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**INTRODUCTORY  
SECTION**

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December 31, 2019  
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*City of Maple Grove, Minnesota  
Listing of City Officials  
December 31, 2019*

**ELECTED OFFICIALS**

		<u>Term Expires</u>
Mayor	Mark Steffenson	12/31/2022
Councilmember	Judy Hanson	12/31/2020
Councilmember	Karen Jaeger	12/31/2022
Councilmember	Kristy Barnett	12/31/2020
Councilmember	Phil Leith	12/31/2022

**APPOINTED OFFICIALS**

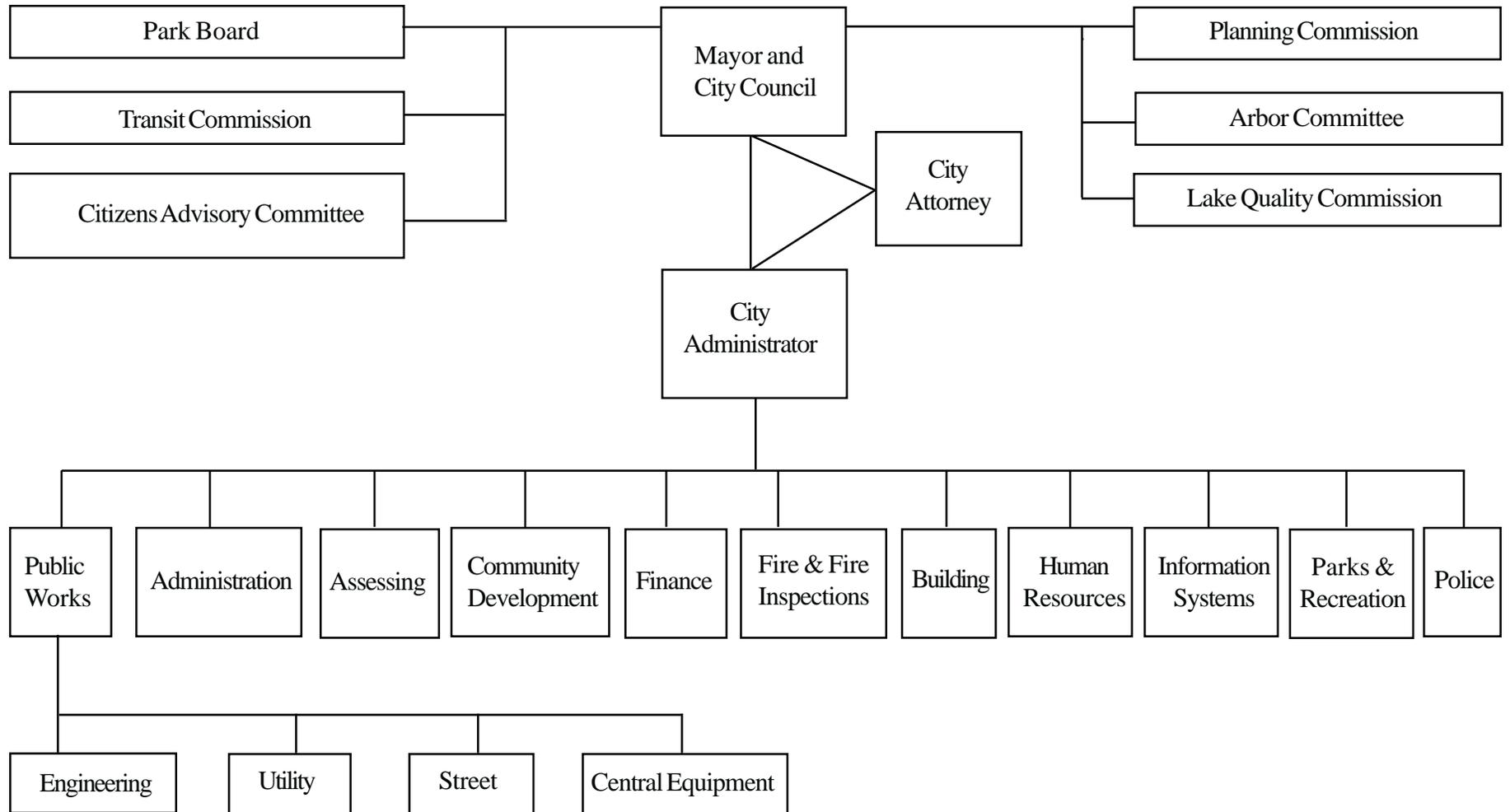
City Administrator	Heidi A. Nelson
City Clerk	Amy A. Dietl
City Treasurer	Steven D. Hauer
City Attorney	George C. Hoff

**DEPARTMENT DIRECTORS**

Administration	Heidi A. Nelson
Assessor	Timothy S. Mitchell
Building Inspections	Ann H. Jacklitch
Community Development	Joseph S. Hogeboom
Finance	Steven D. Hauer
Fire and Fire Inspections	Timothy P. Bush
Human Resources	Denise M. Thul
Information Technology	Edward C. O'Donnell
Parks and Recreation	Charles E. Stifter
Police	Eric T. Werner
Public Works / City Engineer	Kenneth G. Ashfeld

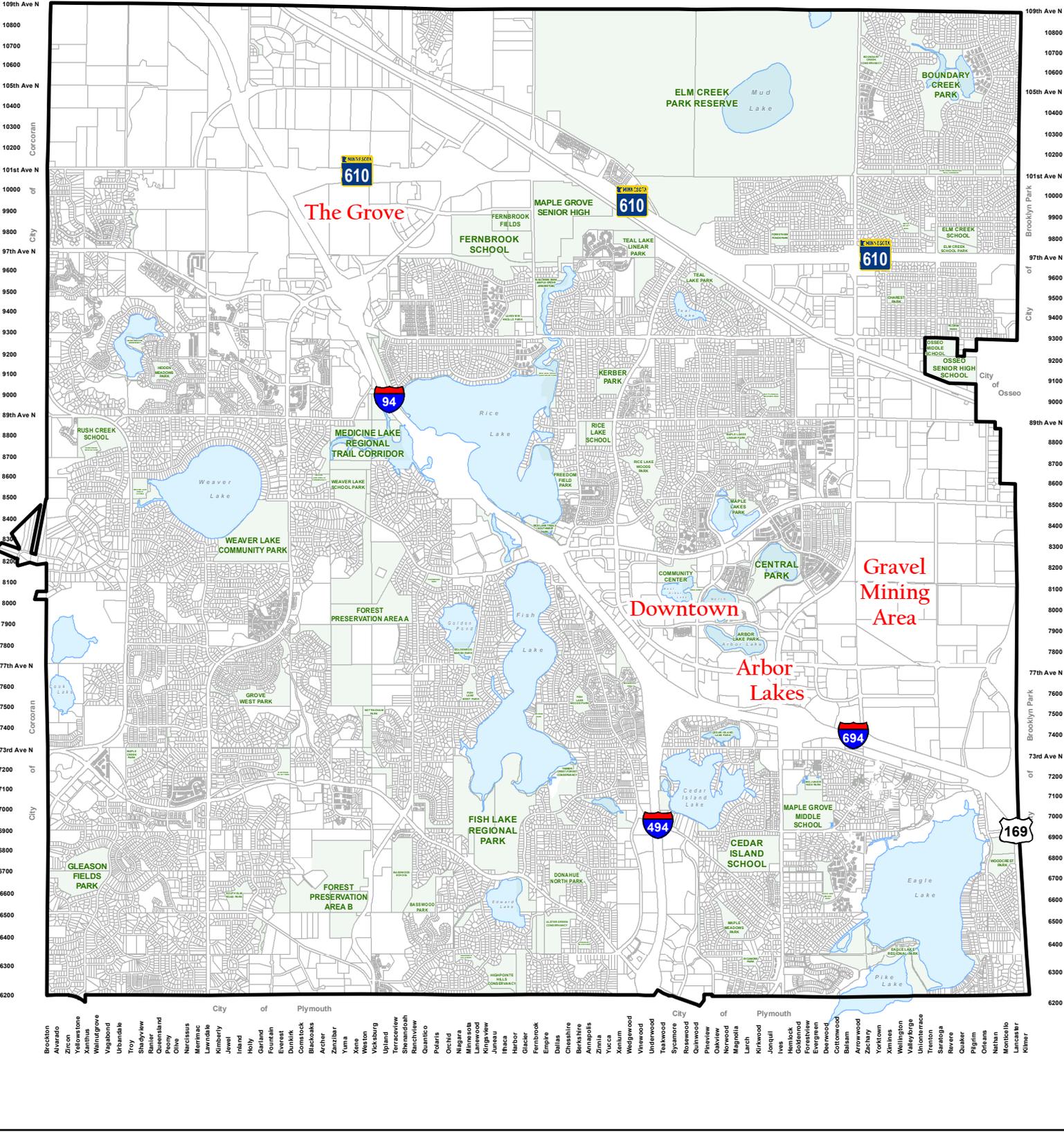
# City of Maple Grove

## Organizational Chart



19100 18700 18300 17900 17500 17100 16700 16300 15900 15500 15100 14700 14300 13900 13500 13100 12700 12300 11900 11500 11100 10700 10300 9900 9500

City of Dayton City of Champaign



# City of Maple Grove

## GENERAL INFORMATION MAP

Map Date 4/30/2019

0 0.25 0.5 1 Miles

Data Sources: Hennepin County Surveyors Office, City of Maple Grove

Path: S:\GIS\_Data\Department\Finance\Projects\General\_Info Map.mxd



# City of Maple Grove

12800 Arbor Lakes Parkway, Maple Grove, MN 55369  
(763) 494-6000

June 2, 2020

The Honorable Mayor and Council Members  
City of Maple Grove  
Maple Grove, Minnesota 55369

Dear Mayor Steffenson and Members of the City Council:

The Comprehensive Annual Financial Report of the City of Maple Grove, Minnesota for the fiscal year ended December 31, 2019 is hereby submitted. The report was prepared in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board and meets the requirements of the State Auditor's Office.

The report consists of management's representations concerning the finances of the City. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of the City has established internal controls designed to protect the City's assets from loss, theft or misuse and to provide sufficient reliable information for the preparation of these financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's internal controls have been designed to provide reasonable rather than absolute assurance that, the financial statements will be free from material misstatements. As management, we assert that to the best of our knowledge and belief this financial report is complete and reliable in all material respects.

The City of Maple Grove's financial statements have been audited by Eide Bailly LLP, a public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the City for the year ended December 31, 2019, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates used by management; and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the City's financial statements, for the year ended December 31, 2019, are fairly presented in conformity with GAAP. The independent auditor's report is present on page 1 of the financial section of this report.

Honorable Mayor and City Council  
June 2, 2020

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City's MD&A can be found in the financial section of this report immediately following the report of the independent auditors.

## **Profile of Government**

The City is a suburban community located 20 miles northwest of Minneapolis in Hennepin County. The City has a land area of 36 square miles and serves a population of approximately 68,101 residents. Maple Grove is currently the 8<sup>th</sup> largest city in the state. The City has excellent access to the Minneapolis-St. Paul metropolitan region via interstate highways I-94, I-494 and I-694.

The City operates under the Mayor-Council form of government. The governing council consists of the Mayor and four other Council members. The Council is responsible, among other things, for passing ordinances, adopting the budget, appointing members to the park board and various commissions, and hiring the City Administrator, directors of various departments and city employees. The City Administrator is responsible for carrying out the policies, directions and ordinances of the Council and for overseeing the day-to-day operations of the City. The Council is elected on a non-partisan at large basis. The Mayor is elected to serve a four-year term, while Council members serve four-year staggered terms, with two council members elected every two years.

The City provides a full range of services to its residents, including police and fire protection, the construction and maintenance of streets and other infrastructure, park and recreational activities, planning, zoning and inspection services, and transit services. The City also provides water and sewer services to residents and businesses. Sewage treatment is operated on a regional basis by the Metropolitan Council.

The City is also financially accountable for the Economic Development Authority (EDA), which is included in the City's financial statement. Additional information on the EDA can be found in Note 1.A. in the notes to financial statements.

The annual budget serves as the foundation for the City's financial planning and control. All departments of the City are required to submit requests for appropriations to the Finance Director in June of each year. The Finance Director uses these requests as the starting point for developing a proposed budget. The Finance Director presents this proposed budget to the City Council for review prior to September 30<sup>th</sup> of each year. The City Council is required to hold a public hearing on the proposed budget and to adopt a final budget by no later than December 28<sup>th</sup> of each year.

Honorable Mayor and City Council  
June 2, 2020

Department directors may make transfers of appropriations within a department. A transfer of appropriations between funds, however, requires approval of the City Council. Budget to actual comparisons are provided in this report for each individual governmental fund for which an annual budget has been adopted. For the general fund, this comparison is presented on pages 19-23 as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with annual budgets, this comparison is presented in the combining and individual fund statements and schedules subsection of this report on pages 91-96.

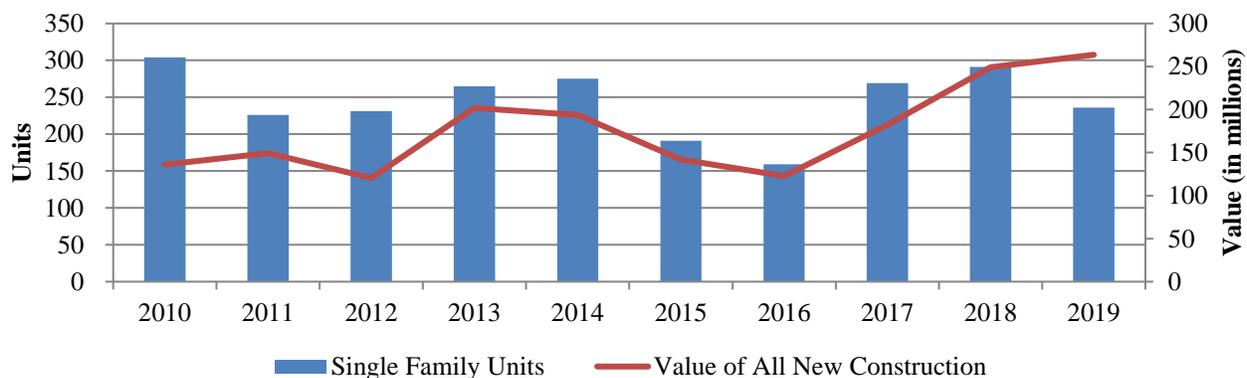
### Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Maple Grove operates.

### Economic Condition and Outlook

The economic outlook for the City is certainly considered good, both in the immediate future and for the long term. However, the extent of the economic impact of the Covid-19 pandemic is unknown at this time. The City will be monitoring any potential impacts over the next year. The current forecast for the Twin Cities metropolitan area is for growth in population over the next 10-15 years. The City is poised to get a good share of both the residential and commercial/industrial growth. The Metropolitan Council has indicated that Maple Grove is projected to be one of the top five communities in the seven county metropolitan area for new housing starts through 2030. Current development patterns are validating that forecast.

### Number of Units vs. Value of New Construction



Residential and commercial/industrial construction continued to be strong, with total construction exceeding \$263.6 million. New construction of 236 single-family homes and 226 units in multi-unit dwellings added approximately \$100.1 million of new market value for the year. Non-residential activity continued to be strong, with about \$84.2 million of new construction started during 2019. Remodeling and additions to residential properties added an additional \$79.4 million in market value.

Honorable Mayor and City Council  
June 2, 2020

Construction has been ongoing for “The Grove”, a mixed use project area of 210 acres consisting of approximately 1.4 million square feet of high quality retail, medical, office and hospitality functions including a multi-story hospital. The Grove serves as a northwest gateway into the City with access via I-94 and TH 610. The anchor medical facility in The Grove is the Maple Grove Hospital, a 140-bed hospital operated by North Memorial. Over the years, several regional medical facilities have located next to or expanded within The Grove development. Additional medical facilities continue to locate in the area. The Grove development includes a number of big box and small retail, office, and hotel buildings. The council approved a planned unit development concept stage plan for the development of a 100 acre site west of the hospital in early 2020. The concept plan includes the future multi-phase expansion of the hospital along with a mix of office buildings, medical offices, residential and senior apartments and small scale retail and restaurant uses as part of any office, medical office or medical buildings.

The City’s Gravel Mining Area (GMA), portions of which are actively being mined, is rapidly becoming an urban town center. The present core development of the GMA, known as “Arbor Lakes”, is nearly complete. Arbor Lakes has added in excess of 2.1 million square feet of retail space, a three-story medical office building, Great River Energy corporate headquarters, 998 units of rental housing, and 454 units of senior housing in three senior living facilities, with several hundred units approved in 2018 and 2019. Located within the Arbor Lakes area is the city’s Government Center, Community Center, Town Green area, Central Park and a county library. The Skye at Arbor Lakes completed the second phase of a 208-unit four-story apartment; bringing the total number of units for the project to 466 units. In 2016, the council approved The Village at Arbor Lakes development, which will consist of multiple uses including hotel, office, medical and retail/service and residential housing. The initial phase consisting of a 257-unit residential apartment building and clubhouse and 32,000 square feet of retail use was completed in 2018. The second phase consisting of an additional 123-unit residential apartment building and additional commercial/retail buildings including a 4-story dual branded Springhill Suites and Residence Inn hotel with 180 rooms was completed in 2019. More recently, a new full-service restaurant opened in February 2020 to anchor the corner of the site. Also in 2020, a new 198-unit senior living facility was approved for the site.

The Gravel Mining Area Special Area Plan projects that approximately 4,500 dwelling units will occupy this central geographic area. Residential development to date has produced or created approximately 3,500 units through construction and development approvals. That amount of housing adjacent to the Arbor Lakes retail areas will provide a good core for the support of the downtown of Maple Grove. At this time, there remains approximately 3,300 acres (or 5 square miles) remaining for development within the City boundaries. The majority of that land is in the northwestern, rural part of the City with approximately 900 acres remaining in the heart of the City. Depending on the final development patterns of the City, the final population of Maple Grove should be approximately 89,700 with employment of approximately 47,000.

Honorable Mayor and City Council  
June 2, 2020

## **Major Initiatives**

Maple Grove is both a developing and evolving suburban community. On one hand, the City Council and its appointed commissions are planning the future development of approximately 5 square miles of vacant land within the City boundaries. At the same time, the City must continue to provide services for a growing population. Major initiatives in the City have taken one of two forms during the past year and will continue in the future. One is the continuing planning for the orderly expansion and development of the City. The second is providing a continually expanding range of services for the residents of the City.

The City Council and city staff developed the 2018-2020 goals for the city, which are to, enhance business retention, redevelopment/re-use opportunities and retail vitality, advance master planning for remaining undeveloped areas of the city, study housing mix and needs, explore future facility and programming needs for the Community Center, and address organizational staffing and succession planning.

The economic development department has started an initiative called the Open to Business program to provide technical assistance and loans to prospective or current entrepreneurs and small business owners to help them succeed. Advisors in the Open for Business program provide free one to one counseling to assist with business plan development, feasibility analysis, marketing, cash flow and financial projection development, operation analysis, licensing and regulatory assistance, loan packaging and financing, and obtaining legal advice. In addition, the economic development department manages a revolving loan program, aimed at creating high-level job growth in the city, as well as an emergency loan program aimed at stimulating local businesses impacted by COVID-19 related closures and restrictions.

The City has completed a number of expansion projects to meet the future needs of a developing suburban community. The City has expanded the water treatment plant and clear well to handle the ultimate water demand of the City as well as providing water to neighboring communities. The expansion of the City's maintenance facility provides the space for public works and parks to service the final development of the City.

The Maple Grove Comprehensive Park System and Recreation Plan represents the City's continuing commitment to provide park and recreation facilities to a growing and evolving community. In recent years, the City has added a number of park facilities to enhance an already extensive system of trails, neighborhood parks and athletic facilities. The Town Green area, located between the Government Center and the Community Center next to West Arbor Lake, opened in June, 2010. This project includes a band shell with outdoor seating for 300, three pavilions with concession space, restrooms, and a rentable meeting facility for small gatherings. In 2010, the City acquired 40 acres in the Gravel Mining Area for a community park just east of the Town Green area. The Central Park of Maple Grove finished its first year of operation in 2016. The community park includes a 12,800 square foot park building, 2.5 acres of green space for community events, gardens, 200 foot diameter playground area, 810 foot long refrigerated ice skating loop, pickle ball and basketball courts, and a mile trail around a pond.

Honorable Mayor and City Council  
June 2, 2020

Located next to the senior high school, the Maple Grove Sports Dome, a 92,000 square foot indoor facility, offers activities for baseball, softball, soccer, and lacrosse, and has an indoor walking track for residents. The City completed construction of a new athletic field turf complex in 2019. The four-field complex will be used by the soccer, football and lacrosse associations. The Park Board updated the comprehensive parks and recreation system plan in 2018. The plan defines the community expectations and goals for parks and recreation facilities and services to ensure that the parks and recreation system meets community needs now and in the future.

The State of Minnesota completed the connecting segment of Trunk Highway 610 (TH 610), a four-lane east west freeway through the northern half of the City, to Interstate Highway 94 (I 94) in 2016. The City, along with communities across the north metro have worked over the past twenty-five years to secure Federal and State transportation funding for the completion of TH 610 through the City. The State received funding from the American Recovery and Reinvestment Act for the construction of the first 2.7 miles of TH 610 between Highway 169 and Hennepin County Road 81 in the City and completed construction in August 2011. The City secured funding for the 2.5 miles of TH 610 from Hennepin County Road 81 to Interstate Highway 94, which was completed in 2016. The City continues to work to secure Federal and State transportation funding for the completion of TH 610 project to connect to east bound I 94 and County Road 30 in western Hennepin County.

The City is entering its twenty-fifth year of the street rehabilitation program. The City continued the reconstruction program of various neighborhoods and numerous collector and commercial area streets in 2018. The City Council approved the 2018 - 2022 street rehabilitation program in 2017 for the next five years of street reconstruction projects. Financing for these projects will continue to be from a combination of an annual levy, special assessments, municipal state aid and annual interest earnings from the Road Reconstruction Fund.

The City has always been one of the municipal leaders in the data processing area. Maple Grove is a member of the Local Government Information Systems (LOGIS), a consortium of forty-five Minnesota governmental units to provide data processing systems to its members. Over the last five years, LOGIS has replaced all of its major applications including police records management system, financial, payroll and human resources applications, the park and recreation systems, property data and permit applications, as well as the utility billing software. The City has approximately forty miles of fiber optic located throughout the City. The City uses the fiber optic network to connect City facilities and to connect to LOGIS through an area wide fiber network. The City continues to expand the fiber optic network for various needs in the City and industry.

The City has made a significant commitment to the youth of the community by working with the Osseo Area School District to share the cost of five police officers assigned full-time as liaisons between the City, the two middle schools and the two senior high schools. The City's drug education effort has also greatly expanded through the nationally recognized DARE program in all Maple Grove elementary schools. That effort continues with participation in the program by all students in the second, fourth and sixth grades.

Honorable Mayor and City Council  
June 2, 2020

The City established the Economic and Development Authority (EDA) and dissolved the Housing and Redevelopment Authority (HRA) in 2017. The enabling resolution for the EDA adopted the powers of an HRA and accepted transfer, control, authority and operation over projects of the HRA. The establishment of the EDA provides the City with additional tools for economic development in the City.

The EDA established the gravel mining area tax increment financing district in 2018. The state legislature approved special tax increment financing legislation in 2014 and amended the legislation in 2017. This special legislation provides an economic development tool of a soils deficiency district. The district provides the ability to continue development in the City's Gravel Mining Area. The first phase of the Arbor Lakes Business Park located in the TIF district includes the construction of two office/warehouse buildings totaling approximately 540,000 square feet. Illume moved its corporate operations to one of the buildings in the business park. The move brought 130 existing jobs to the city with at least an additional 85 jobs being created by 2020. The 288,000 square foot facility for Illume along with the second building were completed in the summer of 2019. Construction of the Arbor Lakes Corporate Center started in 2019. The 204,000 square foot office/warehouse building is being built on a former landfill site located in the gravel mining tax increment district. The city received \$2.5 million in clean-up funding from the State of Minnesota, Met Council and Hennepin County for the developer to clean-up the site.

To facilitate a wide range of affordable housing alternatives, the City presently has several different initiatives underway. Through the HRA, the city has been acquiring and rehabilitating sub-standard housing units. Since 1996, the City has successfully acquired and rehabilitated 28 sub-standard housing units. These units have had an extremely positive impact on the neighborhoods in which they are located, and all have been leased to low-income families. In addition, the Metropolitan Council has acquired 20 units throughout the City that are operated in the same manner as the City's program. The City is currently conducting a one-year housing study, which will address issues of housing affordability and access.

Maple Grove Transit (MGT) is in its 29<sup>th</sup> year of providing transit service to the residents of the City. The MGT operates a commuter express service to and from Minneapolis and a dial-a-ride program (My Ride) for paratransit service within the City. Ridership continues to be extremely high with levels consistently exceeding 3,400 riders per day. Funding for transit operations is provided through the state motor vehicle excise tax (purchase of cars) and passenger fares. MGT had a fare box recovery ratio of 42% for 2019, which is higher than the regional goal of 30%. The MGT utilizes five park-n-ride lots, which includes two transit stations, to service riders. The Maple Grove Transit Station is a three level, 926-stall transit station adjacent to the Shoppes at Arbor Lakes and the Parkway Transit Station is a two level, 800-stall transit station adjacent to The Grove.

Honorable Mayor and City Council  
June 2, 2020

### **Certificate of Achievement**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Maple Grove for its comprehensive annual financial report for the fiscal year ended December 31, 2018. This is the 35<sup>th</sup> consecutive year the city has received this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

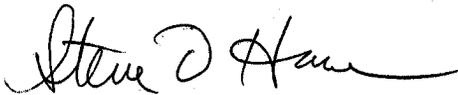
A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

### **Acknowledgements**

We would like to express our appreciation to all members of the Finance Department for their professional, efficient and dedicated service during the entire year. Specific recognition for the preparation of this report needs to go to Sheri Robertson, Jamey Larson and Jeff Cleveland.

The Finance Department wishes to express our appreciation to the City Administrator and members of the City Council for their continued interest and support in planning and conducting the financial operations of the City.

Respectfully submitted,



Steven D. Hauer  
Finance Director



Heidi A. Nelson  
City Administrator



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Maple Grove  
Minnesota**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2018**

*Christopher P. Morill*

Executive Director/CEO



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**FINANCIAL**  
**SECTION**



## Independent Auditor's Report

To the Honorable Mayor and City Council  
City of Maple Grove, Minnesota

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the City of Maple Grove, Minnesota (the City) as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Maple Grove, Minnesota, as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the other required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods or preparing the information and comparing the information for consistency with management's responses to our inquires, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively compromise the City of Maple Grove, Minnesota's financial statements. The introductory section, combining and individual fund statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual financial statements and schedules are fairly stated, in all material respects, in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 2, 2020, on our consideration of the City of Maple Grove, Minnesota's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Maple Grove, Minnesota's internal control over financial reporting and compliance.



Dubuque, Iowa  
June 2, 2020

**Management's Discussion  
and Analysis**

## City of Maple Grove, Minnesota

### Management's Discussion and Analysis

As management of the City of Maple Grove, this section of the City's comprehensive annual financial report presents a discussion and analysis of the City's financial activities during the fiscal year ended December 31, 2019. This discussion and analysis should be read in conjunction with the letter of transmittal in the introductory section of this report.

#### **Financial Highlights**

- The assets and deferred outflows of resources of the City exceeded liabilities and deferred inflows of resources by \$651 million. Of this amount, \$214 million may be used to meet the City's ongoing obligations to citizens and creditors within the City's fund classifications and fund policies.
- The City's total net position increased by \$27 million.
- The City's governmental funds reported combined ending fund balances of \$160 million as of December 31, 2019. Of this total amount, approximately 75% is available for spending within the City's policies for committed, assigned and unassigned fund balances.
- As of December 31, 2019, unassigned fund balance for the General Fund was \$8.9 million, or 21.4% of the 2020 General Fund budget.

#### **Overview of the Financial Statements**

This discussion and analysis is intended to provide an introduction to the City's basic financial statements. The City's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements consist of the Statement of Net Position and the Statement of Activities, and provide information about the activities of the City as a whole and present a long-term view of the City's finances.

Fund financial statements provide information about governmental activities by showing how these services were financed in the short-term as well as what remains for future spending. These statements also report the City's operations in more detail than the government-wide statements by providing information about the City's most significant funds. The remaining fund financial statements provide information about activities for which the City acts solely as a custodian for the benefit of those outside the government.

Notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 31-64 of this report.

## **Reporting the City as a Whole**

The analysis of the City as a whole begins with the Statement of Net Position and the Statement of Activities found on pages 13-14. One of the most important questions asked about the City's finances is, "Is the City as a whole better off or worse as a result of this year's activities?" The Statement of Net Position and the Statement of Activities report information about the City as a whole and about its activities in a way that helps answer this question. These statements include all assets, deferred outflows of resources, liabilities and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These statements report the City's Net Position and changes in them. The City's net position can be used as a way of measuring the City's financial health, or financial position. Over time, increases or decreases in the City's net position are an indicator of whether its financial health is improving or deteriorating. You will need to consider other nonfinancial factors, however, such as changes in the City's tax base or the condition of the City's infrastructure to assess the overall health of the City.

## **Reporting the City's Most Significant Funds**

The fund financial statements that begin on page 15 provide detailed information about the most significant funds, not the City as a whole. Some funds are required to be established by State law or by bond covenants. However, the City Council establishes many other funds to help it control and manage money for particular purposes or to show that it is meeting legal responsibilities for using certain taxes, grants and other revenues. The City's two kinds of funds each use different accounting approaches.

- **Governmental funds** – Most of the City's basic services are reported in governmental funds, which focus on how money flows into and out of these funds and the balances left at year-end are available for spending. These funds are reported using an accounting method called modified accrual, which measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the City's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance city programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and Statement of Activities) and governmental funds in a reconciliation to each of the fund financial statements on pages 16 and 18. The basic governmental fund financial statements can be found on pages 15-23.
- **Proprietary funds** – When the City charges customers for the services it provides, whether to outside customers or units of the City, these services are generally reported in the proprietary funds. These funds are reported in the same manner that all activities are reported in the Statement of Net Position and Statement of Activities. In fact, the City's enterprise funds (a component of proprietary funds) are the same as the business-type activities reported in the government-wide statements but provide more detailed and additional information, such as cash flows, for proprietary funds. The City uses internal service funds (the other component of proprietary funds) to report activities that provide supplies and services for the City's other programs and activities. The basic proprietary fund financial statements can be found on pages 25-28.

- The City uses fiduciary funds to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide statements because the resources of these funds are not available to support programs of the City. The accounting method used for fiduciary funds is similar to that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 29-30.
- Notes to financial statements – The notes provide additional information that is essential to fully understand the data provided in government-wide and governmental fund financial statements. The notes to the financial statements can be found on pages 31-64 of this report.
- Other information – The combining statements referred to earlier in connection with non-major governmental funds, non-major proprietary funds and internal service funds are presented immediately following the basic financial statements. Combining and individual fund statements and schedules can be found on pages 75-107 of this report.

### Financial Analysis of the City as a Whole

City of Maple Grove's Net Position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Assets:						
Current and other assets	\$ 267,992	\$ 247,808	\$ 71,924	\$ 70,068	\$ 339,916	\$ 317,876
Capital assets	<u>306,768</u>	<u>304,716</u>	<u>130,420</u>	<u>128,147</u>	<u>437,188</u>	<u>432,863</u>
Total assets	<u>574,760</u>	<u>552,524</u>	<u>202,344</u>	<u>198,215</u>	<u>777,104</u>	<u>750,739</u>
Deferred Outflows of Resources	<u>8,326</u>	<u>12,208</u>	<u>141</u>	<u>342</u>	<u>8,467</u>	<u>12,550</u>
Liabilities:						
Long-term liabilities	109,076	108,773	1,624	1,685	110,700	110,458
Other liabilities	<u>8,916</u>	<u>10,554</u>	<u>1,164</u>	<u>905</u>	<u>10,080</u>	<u>11,459</u>
Total liabilities	<u>117,992</u>	<u>119,327</u>	<u>2,788</u>	<u>2,590</u>	<u>120,780</u>	<u>121,917</u>
Deferred Inflows of Resources	<u>13,207</u>	<u>17,038</u>	<u>420</u>	<u>533</u>	<u>13,627</u>	<u>17,571</u>
Net Position:						
Net investment in capital assets	221,771	217,786	130,420	128,147	352,191	345,933
Restricted	86,796	82,929	-	-	86,796	82,929
Unrestricted	<u>145,510</u>	<u>127,652</u>	<u>68,857</u>	<u>67,287</u>	<u>214,367</u>	<u>194,939</u>
Total net position	<u>\$ 451,887</u>	<u>\$ 428,367</u>	<u>\$ 199,277</u>	<u>\$ 195,434</u>	<u>\$ 651,164</u>	<u>\$ 623,801</u>

City of Maple Grove's Changes in Net Position (in thousands)

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Revenues:						
Program revenues:						
Charges for services	\$ 12,901	\$ 12,389	\$ 15,981	\$ 16,062	\$ 28,882	\$ 28,451
Operating grants and contributions	6,542	5,943	151	183	6,693	6,126
Capital grants and contributions	30,932	24,120	1,945	2,373	32,877	26,493
General revenues:						
Property taxes	38,170	36,474	-	-	38,170	36,474
Other taxes	140	103	-	-	140	103
Grants and contributions	1	1	-	-	1	1
Other	279	61	-	-	279	61
Investment income	8,880	2,037	3,440	827	12,320	2,864
Total revenues	<u>97,845</u>	<u>81,128</u>	<u>21,517</u>	<u>19,445</u>	<u>119,362</u>	<u>100,573</u>
Expenses:						
General government	9,872	9,392	-	-	9,872	9,392
Community and economic development	5,366	5,763	-	-	5,366	5,763
Public safety	18,046	17,141	-	-	18,046	17,141
Public works	20,454	18,210	-	-	20,454	18,210
Park and recreation	8,337	7,533	-	-	8,337	7,533
Transit	6,739	5,706	-	-	6,739	5,706
Conservation of natural resources	685	701	-	-	685	701
Interest on long-term debt	1,643	1,662	-	-	1,643	1,662
Water	-	-	6,287	6,157	6,287	6,157
Sewer	-	-	7,793	7,805	7,793	7,805
Community center	-	-	4,162	4,075	4,162	4,075
Sports dome	-	-	467	465	467	465
Recycling	-	-	1,297	1,248	1,297	1,248
Street lighting	-	-	851	833	851	833
Total expenses	<u>71,142</u>	<u>66,108</u>	<u>20,857</u>	<u>20,583</u>	<u>91,999</u>	<u>86,691</u>
Change in net position before transfers	26,703	15,020	660	(1,138)	27,363	13,882
Internal transfers	<u>(3,183)</u>	<u>(3,368)</u>	<u>3,183</u>	<u>3,368</u>	<u>-</u>	<u>-</u>
Change in net position	<u>23,520</u>	<u>11,652</u>	<u>3,843</u>	<u>2,230</u>	<u>27,363</u>	<u>13,882</u>
Net position, January 1	428,367	415,552	195,434	193,204	623,801	608,756
Restatement of net position	-	1,163	-	-	-	1,163
Net position as restated, January 1	<u>428,367</u>	<u>416,715</u>	<u>195,434</u>	<u>193,204</u>	<u>623,801</u>	<u>609,919</u>
Net position, December 31	<u>\$ 451,887</u>	<u>\$ 428,367</u>	<u>\$ 199,277</u>	<u>\$ 195,434</u>	<u>\$ 651,164</u>	<u>\$ 623,801</u>

## Governmental Activities

Governmental activities net position increased by \$23.5 million, and accounts for 69% of the total net position of the City.

Revenues increased by \$16.7 million, or 20.6%, the key elements of this change are as follows:

### Charges for Services

- Building permits in 2019 were \$456,500 higher than in 2018.

### Capital Grants and Contributions

- The city received \$2.9 million in cleanup funds from the State, Met Council and Hennepin County in 2019.
- Municipal state aid for road reconstruction projects was \$2.4 million higher in 2019.
- Park dedication fees increased \$1.1 million in 2019.

### General Revenues

- The City adopted a slight increase in the property tax levy for 2019 of \$587,700, 1.63%. In addition, the city received \$1.1 million in excess tax increment in 2019 related to the Sanifil TIF district.
- Investment income increased \$6.8 million due to a stronger bond market in 2019.

Expenses increased by \$5.0 million or 7.6% higher than last year, some of the key changes are as follows:

### Overall

- An increase in the General Fund budgeted operating expenses of approximately \$868,300, or a 2.20% increase.
- Personal services for 2019 was \$1.3 million higher in 2019 compared to 2018 due to cost of living and step increases.

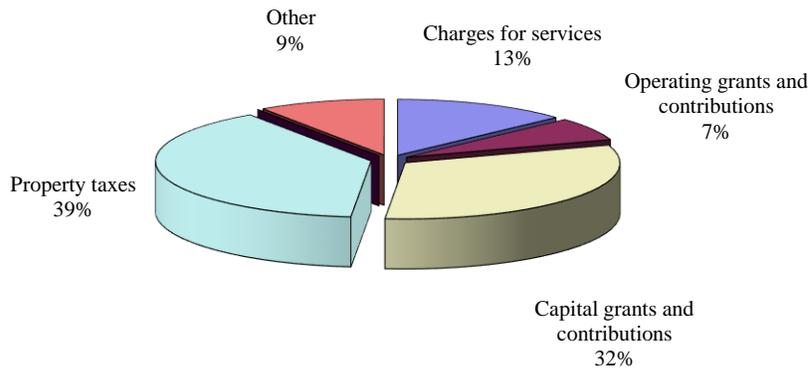
### Public Works

- The city's share of costs related to projects for T.H. 610 and I-94 and other project costs for transportation, \$1.0 million.
- Public works used the sealcoating budget of \$800,000 to do an overlay of residential streets with excessive potholes in 2019.

### Transit

- The increase in expenses of \$1.0 million is due to scheduled repairs and maintenance at the two transit ramps in 2019.

## Revenues by Source - Governmental Activities



### Business-type Activities

Business-type activities increased net position by approximately \$3.8 million, and accounts for 31% of the total net position of the City.

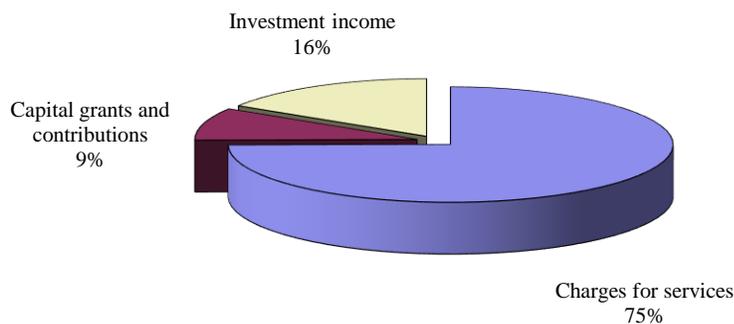
Revenues increased \$2.1 million in 2019 as compared to 2018, or 10.7% higher. The key elements making up this change are as follows:

- A slight decrease of \$81,000 in operating revenues in 2019.
- A decrease of \$428,000 million in connection fees and contributions from developers for water and sewer mains in developments assessed in 2019.
- Investment income increased \$2.6 million due to a stronger bond market during 2019.

Expenses increased \$274,000, or 1.3% higher. The elements of this change are as follows:

- Overall operating expenses were approximately the same in 2019 compared to 2018.
- An increase in charges for wastewater treatment costs charged by Met Council of \$80,000 in 2019.
- An increase in depreciation of \$104,000 in 2019 compared to 2018.

## Revenues by Source - Business-Type Activities



### **Financial Analysis of the City's Funds**

#### Governmental Funds

The Trunk Street Construction Fund had an increase of \$4.6 million in fund balance due to the collection of special assessments related to the construction of collector roads.

The increase in fund balance of \$4.9 million in the 2017 Improvement Project Financing Fund was due to the collection of special assessments for development projects.

The 2010A Road Reconstruction Bonds debt service fund had an increase of \$2.2 million due to the issuance of refunding bonds in November of 2019. The bonds will be called in February 2020.

The increase in the fund balance of \$819,300 in the 2019A Road Reconstruction Bonds debt service fund was due to the prepayment of special assessments paid in 2019.

The increase in fund balance of \$1.7 million for the Park Land Dedication Fund is due to several factors: a) the park board does not budget for the use of current year's park dedication fees collected (\$2.6 million for 2019) until the next year's budget, and b) the timing of park projects budgeted for the next several years.

The Improvement Project Financing Fund had an increase in fund balance of \$2.2 million due to the state reimbursing the city for right-of-way for T.H. 610.

The 2015 Improvement Project Financing Fund had a decrease in fund balance of \$700,000, which was due to construction costs for commercial improvement projects that will be assessed for in 2020.

The 2019 Improvement Project Financing Fund had a decrease in fund balance of \$1.1 million, which was due to construction costs for residential and commercial improvement projects that will be assessed for in 2020.

### Proprietary Funds

The increase in net position for the Water and Sewer Funds were due to the collection of connection fees in 2019. The decrease in net position for the Community Center and Sports Dome is due to depreciation of the facilities.

### **General Fund Budgetary Highlights**

The City did not make any supplemental appropriations during the year. However, at year-end the City Council made a number of transfers to finance capital projects that will be completed in the future. These transfers which were not budgeted are listed below:

Public Facilities	\$2,650,000
Community Center Building Maintenance Reserve	200,000
Capital Improvement Projects and Equipment	450,000

General Fund fund balance increased approximately \$559,300 for the year. Revenues and transfers in were \$2.4 million more than budgeted, or 105.9% of the budget. The following areas were more than budgeted in 2019; licenses and permits \$1,896,800, intergovernmental revenue \$245,000, charges for services \$271,900 and other revenue \$196,300. Expenditures and transfers out were \$1.8 million more than budgeted for the year, or 104.4% of the budget, which was due to the transfers at year-end.

### **Capital Asset and Debt Administration**

#### Capital Assets

The City's investment in capital assets for its governmental and business-type activities at the end of the year amounts to \$437 million (net of accumulated depreciation). The investment in capital assets includes land, buildings, park facilities, equipment, streets, storm sewers and water and sewer mains. The total increase in the City's capital assets for the current fiscal year was \$4.3 million or 1.0% (a 0.7% increase for governmental activities and a 1.8% increase in business-type activities).

Major changes in capital assets during the current fiscal year included the following:

- Reconstruction of existing residential and collector streets, \$10.3 million.
- A variety of improvement projects (streets, storm sewers, and water and sewer lines) related to new residential and commercial developments in the City, \$12.5 million of which \$1.9 million was related to construction in progress in the current year and \$8.3 million was from prior years.

- Trunk sanitary sewer rehabilitation project, \$1.7 million.
- Replacement of various City vehicles on the replacement schedule, \$915,300.
- Construction of a new athletic turf field’s complex, \$12.5 million with work in progress of \$4.6 million from the prior year.
- Depreciation for 2019 was \$17.4 million for governmental activities and \$5.0 million for business-type activities.

City of Maple Grove’s Capital Assets (net of depreciation, in thousands)

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land and improvements	\$ 38,170	\$ 39,006	\$ 2,023	\$ 2,023	\$ 40,193	\$ 41,029
Park improvements	43,320	33,178	-	-	43,320	33,178
Park play structures	2,954	2,660	-	-	2,954	2,660
Buildings and improvements	47,510	47,826	11,088	11,921	58,598	59,747
Furniture and equipment	11,163	11,257	2,247	1,500	13,410	12,757
Infrastructure	161,358	156,909	-	-	161,358	156,909
Distribution systems	-	-	115,042	112,628	115,042	112,628
Construction in progress	<u>2,293</u>	<u>13,880</u>	<u>20</u>	<u>75</u>	<u>2,313</u>	<u>13,955</u>
Total capital assets	<u>\$306,768</u>	<u>\$304,716</u>	<u>\$130,420</u>	<u>\$128,147</u>	<u>\$437,188</u>	<u>\$432,863</u>

Additional information on the City’s capital assets can be found in Note 4 – Capital Assets on pages 43-44 of this report.

Debt Administration

The City’s total debt increased by \$75,000 during the current fiscal year after the payment of \$8.5 million in bonds due in 2019. Total bonds outstanding at the end of the year were \$77.3 million.

During the year, the City issued \$6.4 million of road reconstruction bonds to finance the cost of reconstructing various residential streets of the City.

The City also issued \$2.2 million of road reconstruction refunding bonds to refinance road reconstruction bonds to be called in February 2020. The refinancing for the road reconstruction bonds will result in a decrease in future debt service payments of approximately \$174,300 over the next thirteen years.

City of Maple Grove's Outstanding Debt - Bonds Payable (in thousands)

	<u>Governmental Activities</u>	
	<u>2019</u>	<u>2018</u>
General obligation bonds	\$ 55,475	\$ 52,655
Special assessment bonds	<u>21,860</u>	<u>24,605</u>
Total bonds outstanding	<u>\$ 77,335</u>	<u>\$ 77,260</u>

Additional information on the City's long-term debt can be found in Note 5 – Long-Term Debt on pages 45-48 of this report.

The City bond rating with Standard and Poor's is AAA.

### **Economic Factors and Next Year's Budgets**

The City's elected officials considered many factors when setting the fiscal year 2020 budget and rates and fees that will be charged for the business-type activities. These factors include: 1) A decrease in City property taxes on the average residential property of 0.37%, 2) the level of growth in the City to be the same in 2020, with new construction/remodeling/etc in the \$125-\$150 million range, 3) a slight increase in the population of approximately 0.90%, and 4) an inflationary factor of 2.50%.

### **Requests for Information**

This financial report is designed to provide a general overview of the City's finances for all those interested in the city's finances. If you have any questions about this report or need additional information, contact the City of Maple Grove Finance Department at 12800 Arbor Lakes Parkway, Maple Grove, MN 55369, (763) 494-6320.

**Government-Wide  
Financial Statements**

*City of Maple Grove, Minnesota*

**Statement of Net Position  
December 31, 2019**

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Cash and investments in cash pool	\$ 197,694,966	\$ 54,361,795	\$ 252,056,761
Cash and investments not in pool	3,149,169	3,403,410	6,552,579
Interest receivable	648,724	245,137	893,861
Accounts receivable	380,056	3,341,159	3,721,215
Taxes receivable	478,198	-	478,198
Special assessments receivable	73,241,449	837,909	74,079,358
Intergovernmental receivable	1,062,435	-	1,062,435
Internal balances	(9,222,569)	9,222,569	-
Inventory	471,681	69,231	540,912
Prepaid items	87,607	442,472	530,079
Capital assets, net of accumulated depreciation:			
Land and improvements	38,170,306	2,023,369	40,193,675
Park improvements	43,320,565	-	43,320,565
Park play structures	2,953,908	-	2,953,908
Buildings and improvements	47,509,658	11,088,382	58,598,040
Furniture and equipment	11,162,636	2,246,727	13,409,363
Infrastructure	161,357,632	-	161,357,632
Distribution systems	-	115,041,759	115,041,759
Construction in progress	2,293,375	19,437	2,312,812
	<hr/>	<hr/>	<hr/>
Total assets	574,759,796	202,343,356	777,103,152
<b>Deferred Outflows of Resources</b>			
Deferred refunding	5,176	-	5,176
OPEB plan	23,370	-	23,370
Pension plans	8,297,655	141,377	8,439,032
	<hr/>	<hr/>	<hr/>
Total deferred outflows of resources	8,326,201	141,377	8,467,578
<b>Liabilities</b>			
Interest payable	985,554	-	985,554
Accounts payable	3,940,261	1,020,912	4,961,173
Accrued wages payable	721,796	43,029	764,825
Deposits	2,061,341	3,950	2,065,291
Unearned revenue	1,206,975	96,263	1,303,238
Noncurrent liabilities:			
Due within one year	11,937,093	-	11,937,093
Due in more than one year	97,139,517	1,624,054	98,763,571
	<hr/>	<hr/>	<hr/>
Total liabilities	117,992,537	2,788,208	120,780,745
<b>Deferred Inflows of Resources</b>			
OPEB plan	55,823	-	55,823
Pension plans	13,150,869	420,008	13,570,877
	<hr/>	<hr/>	<hr/>
Total deferred outflows of resources	13,206,692	420,008	13,626,700
<b>Net Position</b>			
Net investment in capital assets	221,770,806	130,419,674	352,190,480
Restricted for:			
Parks	13,070,191	-	13,070,191
Transit	7,664,264	-	7,664,264
Debt service	55,402,716	-	55,402,716
Public safety	308,230	-	308,230
Transportation	7,024,137	-	7,024,137
Tax increment	1,136,483	-	1,136,483
Unrestricted	145,509,941	68,856,843	214,366,784
	<hr/>	<hr/>	<hr/>
Total net position	\$ 451,886,768	\$ 199,276,517	\$ 651,163,285

The notes to the financial statements are an integral part of this statement.

*City of Maple Grove, Minnesota*

*Statement of Activities  
For the Year Ended December 31, 2019*

	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
<b>Functions/programs</b>							
<b>Governmental activities:</b>							
General government	\$ 9,872,498	\$ 1,804,506	\$ 150,897	\$ 71,732	\$ (7,845,363)		\$ (7,845,363)
Community and economic development	5,366,036	1,311,412	564,366	2,486,863	(1,003,395)		(1,003,395)
Public safety	18,046,350	4,748,851	1,652,743	-	(11,644,756)		(11,644,756)
Public works	20,454,189	828,108	785,630	24,525,782	5,685,331		5,685,331
Parks and recreation	8,337,140	1,835,886	-	3,264,615	(3,236,639)		(3,236,639)
Transit	6,738,663	2,372,003	3,388,313	583,403	(394,944)		(394,944)
Conservation of natural resources	685,133	-	-	-	(685,133)		(685,133)
Interest on long-term debt	1,642,590	-	-	-	(1,642,590)		(1,642,590)
<b>Total governmental activities</b>	<b>71,142,599</b>	<b>12,900,766</b>	<b>6,541,949</b>	<b>30,932,395</b>	<b>(20,767,489)</b>		<b>(20,767,489)</b>
<b>Business-type activities:</b>							
Water	6,287,249	4,815,368	1,434	1,605,123		\$ 134,676	134,676
Sewer	7,793,247	6,590,994	614	340,162		(861,477)	(861,477)
Community center	4,161,642	2,357,889	1,685	-		(1,802,068)	(1,802,068)
Sports dome	467,042	356,087	235	-		(110,720)	(110,720)
Recycling	1,296,548	920,851	146,664	-		(229,033)	(229,033)
Street lighting	851,485	939,490	-	-		88,005	88,005
<b>Total business-type activities</b>	<b>20,857,213</b>	<b>15,980,679</b>	<b>150,632</b>	<b>1,945,285</b>		<b>(2,780,617)</b>	<b>(2,780,617)</b>
<b>Total government</b>	<b>\$ 91,999,812</b>	<b>\$ 28,881,445</b>	<b>\$ 6,692,581</b>	<b>\$ 32,877,680</b>	<b>(20,767,489)</b>	<b>(2,780,617)</b>	<b>(23,548,106)</b>
<b>General revenues:</b>							
Property taxes levied for general purpose					36,020,381	-	36,020,381
Property taxes levied for debt service					1,541,040	-	1,541,040
Property taxes levied for housing and redevelopment					149,927	-	149,927
Property taxes from tax increments					458,942	-	458,942
Other taxes					140,360	-	140,360
Grants and contributions not restricted to specific programs					756	-	756
Investment income					8,879,711	3,440,279	12,319,990
Gain on sale of capital assets					279,388	-	279,388
Internal transfers					(3,182,780)	3,182,780	-
<b>Total general revenues and internal transfers</b>					<b>44,287,725</b>	<b>6,623,059</b>	<b>50,910,784</b>
<b>Change in net position</b>					<b>23,520,236</b>	<b>3,842,442</b>	<b>27,362,678</b>
<b>Net position, January 1</b>					<b>428,366,532</b>	<b>195,434,075</b>	<b>623,800,607</b>
<b>Net position, December 31</b>					<b>\$ 451,886,768</b>	<b>\$ 199,276,517</b>	<b>\$ 651,163,285</b>

The notes to the financial statements are an integral part of this statement.

**Fund**

**Financial Statements**

**City of Maple Grove, Minnesota**

**Balance Sheet  
Governmental Funds  
December 31, 2019**

	General	2013 Series A Improvement Refunding Bonds	Road Reconstruction	Trunk Street Construction	2017 Improvement Project Financing	2019 Series A Road Reconstruction Bonds	Other Governmental Funds	Total
<b>Assets</b>								
Cash and investments in cash pool	\$ 9,850,246	\$ 104,736	\$ 22,819,662	\$ 51,392,896	\$ -	\$ 370,056	\$ 86,563,606	\$ 171,101,202
Cash and investments not in pool	-	-	-	-	-	-	3,149,169	3,149,169
Interest receivable	14,315	-	81,923	177,197	-	-	280,357	553,792
Accounts receivable	212,710	-	-	-	-	-	167,346	380,056
Taxes receivable	441,769	-	15,291	-	-	-	21,138	478,198
Special assessments receivable	9,684	29,516,666	450,658	14,245,705	6,739,390	-	22,279,346	73,241,449
Intergovernmental receivable	31,983	-	-	-	-	29,859	1,000,593	1,062,435
Due from other funds	180,829	-	-	-	-	-	-	180,829
Inventory	-	-	-	-	-	-	7,443	7,443
Prepaid items	65,060	-	-	-	-	-	22,547	87,607
<b>Total assets</b>	<b>\$ 10,806,596</b>	<b>\$ 29,621,402</b>	<b>\$ 23,367,534</b>	<b>\$ 65,815,798</b>	<b>\$ 6,739,390</b>	<b>\$ 399,915</b>	<b>\$ 113,491,545</b>	<b>\$ 250,242,180</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>								
<b>Liabilities:</b>								
Interest payable	\$ -	\$ 3,803	\$ -	\$ -	\$ 13,735	\$ 4,283	\$ 21,761	\$ 43,582
Accounts payable	608,493	200	113,563	196,196	107,080	304,980	2,497,616	3,828,128
Accrued wages payable	388,991	-	-	-	-	-	65,935	454,926
Deposits	-	-	-	-	-	-	2,061,341	2,061,341
Due to other funds	200,000	-	-	-	2,414,893	-	6,788,505	9,403,398
Unearned revenue	486,160	-	-	-	-	-	720,815	1,206,975
<b>Total liabilities</b>	<b>1,683,644</b>	<b>4,003</b>	<b>113,563</b>	<b>196,196</b>	<b>2,535,708</b>	<b>309,263</b>	<b>12,155,973</b>	<b>16,998,350</b>
<b>Deferred Inflows of Resources:</b>								
Unavailable revenue - taxes	198,201	-	7,239	-	-	-	9,729	215,169
Unavailable revenue - special assessments	9,684	29,320,559	450,658	14,245,165	6,737,281	-	22,268,993	73,032,340
<b>Total deferred inflows of resources</b>	<b>207,885</b>	<b>29,320,559</b>	<b>457,897</b>	<b>14,245,165</b>	<b>6,737,281</b>	<b>-</b>	<b>22,278,722</b>	<b>73,247,509</b>
<b>Fund Balances:</b>								
Nonspendable	65,060	-	-	-	-	-	29,990	95,050
Restricted	-	296,840	-	-	-	90,652	39,428,770	39,816,262
Committed	-	-	22,796,074	-	-	-	15,486,418	38,282,492
Assigned	-	-	-	51,374,437	-	-	31,789,523	83,163,960
Unassigned	8,850,007	-	-	-	(2,533,599)	-	(7,677,851)	(1,361,443)
<b>Total fund balances</b>	<b>8,915,067</b>	<b>296,840</b>	<b>22,796,074</b>	<b>51,374,437</b>	<b>(2,533,599)</b>	<b>90,652</b>	<b>79,056,850</b>	<b>159,996,321</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 10,806,596</b>	<b>\$ 29,621,402</b>	<b>\$ 23,367,534</b>	<b>\$ 65,815,798</b>	<b>\$ 6,739,390</b>	<b>\$ 399,915</b>	<b>\$ 113,491,545</b>	<b>\$ 250,242,180</b>

The notes to the financial statements are an integral part of this statement.

**City of Maple Grove, Minnesota**

**Reconciliation of the Balance Sheet of Governmental Funds  
to the Statement of Net Position  
Governmental Funds  
December 31, 2019**

Total fund balances - governmental funds	\$ 159,996,321
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>	
<p>Capital assets used in governmental activities are not financial resources and, therefore, not reported in the governmental funds.</p>	
Capital assets	527,748,186
Less accumulated depreciation	(229,533,178)
<p>Other long-term assets not available to pay current period expenditures and, therefore, are reported as unavailable revenue in the governmental funds.</p>	
Unavailable revenue - taxes	215,169
Unavailable revenue - special assessments	73,032,340
<p>Internal service funds are used by the City to charge the costs of certain activities, such as vehicle maintenance, replacement of City vehicles and equipment, and employee benefits to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.</p>	
	30,707,058
<p>The recognition of certain revenues and expenses/expenditures differ between full accrual governmental activities financial statements and the modified accrual governmental fund financial statements</p>	
Deferred outflows - deferred refunding	5,176
Deferred outflows - OPEB plan	23,370
Deferred inflows - OPEB plans	(55,823)
Deferred outflows - pension plans	8,274,071
Deferred inflows - pension plans	(13,083,196)
<p>Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the governmental funds.</p>	
Bonds payable	(77,335,000)
Bond premium	(4,631,109)
Bond discount	157,785
Accrued interest	(941,972)
Family housing loans	(200,000)
NSP2 loan	(186,292)
HOME loans	(1,186,746)
Metropolitan Council - RALF loans	(3,811,088)
Net pension liability	(16,128,874)
Total OPEB liability	(1,179,430)
Net position of governmental activities	\$ 451,886,768

The notes to the financial statements are an integral part of this statement.

**City of Maple Grove, Minnesota**

**Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Governmental Funds  
For the Year Ended December 31, 2019**

	2013			2017			Total
	General	Series A Improvement Refunding Bonds	Road Reconstruction	Trunk Street Construction	Improvement Project Financing	Series A Road Reconstruction Bonds	
<b>Revenues</b>							
Property taxes	\$ 33,785,371	\$ -	\$ 1,193,040	\$ -	\$ -	\$ -	\$ 37,771,077
Tax increments	-	-	-	-	-	-	458,942
Special assessments	-	2,835,892	28,158	2,426,787	5,994,909	-	15,872,810
Licenses, permits and fees	4,634,199	-	-	-	-	-	7,233,136
Intergovernmental revenue	2,076,966	-	325,000	-	-	3,109,563	12,832,833
Charges for services	954,327	-	-	-	-	-	6,501,600
Fines and forfeits	328,900	-	-	-	-	-	332,900
Investment income	206,544	(54,877)	1,182,034	2,556,732	(198,177)	(61,793)	7,509,967
Other	148,725	-	475,000	883,498	-	29,859	5,062,546
<b>Total revenues</b>	<b>42,135,032</b>	<b>2,781,015</b>	<b>3,203,232</b>	<b>5,867,017</b>	<b>5,796,732</b>	<b>3,077,629</b>	<b>93,575,811</b>
<b>Expenditures</b>							
<b>Current:</b>							
General government	7,590,305	-	-	-	-	-	8,787,787
Community and economic development	941,914	-	-	-	-	-	1,674,520
Public safety	17,647,307	-	-	-	-	-	18,211,131
Public works	5,942,947	-	-	-	-	-	5,942,947
Conservation of natural resources	685,133	-	-	-	-	-	685,133
Parks and recreation	-	-	-	-	-	-	6,989,422
Transit	-	-	-	-	-	-	5,226,566
Miscellaneous	136,667	200	-	-	-	-	140,729
Capital outlay	-	-	445,751	977,775	942,969	9,567,135	28,877,632
<b>Debt service:</b>							
Principal retirement	-	2,390,000	-	-	-	-	8,475,000
Interest and fiscal fees	-	769,850	-	-	-	-	2,249,932
Bond issuance costs	-	-	-	-	-	51,102	51,102
<b>Total expenditures</b>	<b>32,944,273</b>	<b>3,160,050</b>	<b>445,751</b>	<b>977,775</b>	<b>942,969</b>	<b>9,618,237</b>	<b>87,311,901</b>
Excess (deficiency) of revenues over (under) expenditures	9,190,759	(379,035)	2,757,481	4,889,242	4,853,763	(6,540,608)	6,263,910
<b>Other Financing Sources (Uses)</b>							
Bonds issued	-	-	-	-	-	6,360,000	8,550,000
Premium on bonds issued	-	-	-	-	-	642,965	775,429
Sale of capital assets	-	-	-	-	-	-	1,050,440
Transfers in	583,116	-	250,000	-	-	-	14,932,669
Transfers out	(9,214,587)	-	(1,375,000)	(275,000)	-	-	(14,335,969)
<b>Total other financing sources (uses)</b>	<b>(8,631,471)</b>	<b>-</b>	<b>(1,125,000)</b>	<b>(275,000)</b>	<b>-</b>	<b>7,002,965</b>	<b>10,972,569</b>
<b>Net change in fund balances</b>	<b>559,288</b>	<b>(379,035)</b>	<b>1,632,481</b>	<b>4,614,242</b>	<b>4,853,763</b>	<b>462,357</b>	<b>17,236,479</b>
Fund balances, January 1	8,355,779	675,875	21,163,593	46,760,195	(7,387,362)	(371,705)	142,759,842
<b>Fund balance, December 31</b>	<b>\$ 8,915,067</b>	<b>\$ 296,840</b>	<b>\$ 22,796,074</b>	<b>\$ 51,374,437</b>	<b>\$ (2,533,599)</b>	<b>\$ 90,652</b>	<b>\$ 159,996,321</b>

The notes to the financial statements are an integral part of this statement.

**City of Maple Grove, Minnesota**

**Reconciliation of the Statement of Revenues, Expenditures,  
and Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the Year Ended December 31, 2019**

Net change in fund balances - total governmental funds	\$	17,236,479
<p>Amounts reported for governmental activities in the statement of net position are different because:</p>		
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>		
Capital outlay		19,399,910
Depreciation expense		(16,050,672)
<p>The statement of activities reports losses arising from the disposal of existing capital assets. Conversely, government funds do not report any gains or losses from the disposal of capital assets.</p>		
Disposal of capital assets		(835,803)
<p>Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount by</p>		
Bonds issued		(8,550,000)
Premium on bonds issued		(775,429)
Bond principal repayments		8,475,000
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
Delinquent property taxes		80,631
Special assessments deferred		2,426,027
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>		
Accrued interest		14,507
Amortization of bond premiums		697,512
Amortization of bond discounts		(42,568)
Amortization of deferred refunding unamortized charges		(62,109)
Pension expense		37,676
State aid related to pension expense		113,367
OPEB benefit payments		39,296
OPEB expense		(154,968)
<p>Internal service funds are used by the City to charge the costs of certain activities, such as vehicle maintenance, replacement of City vehicles and equipment, and employee benefits to individual funds. The net revenue (expense) of the internal service funds is reported in governmental activities.</p>		
		1,471,380
Change in net position of governmental activities	\$	23,520,236

The notes to the financial statements are an integral part of this statement.

**Statement of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
General Fund  
For the Year Ended December 31, 2019**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property taxes				
Current	\$ 33,840,900	\$ 33,840,900	\$ 33,696,482	\$ (144,418)
Delinquent	-	-	(51,471)	(51,471)
Gravel tax reimbursement	30,000	30,000	54,113	24,113
Interest and penalties	45,000	45,000	48,494	3,494
Payment in lieu of taxes	18,000	18,000	18,942	942
Other	-	-	18,811	18,811
Total property taxes	<u>33,933,900</u>	<u>33,933,900</u>	<u>33,785,371</u>	<u>(148,529)</u>
Licenses, permits and fees				
Liquor and beer licenses	330,000	330,000	389,707	59,707
Building permits	1,450,000	1,450,000	2,537,210	1,087,210
Plumbing and heating permits	400,000	400,000	721,474	321,474
Electrical permits	150,000	150,000	383,508	233,508
Excavating licenses and permits	16,200	16,200	31,995	15,795
Water and sewer permits	23,000	23,000	52,117	29,117
Gravel and blacktop permits	35,000	35,000	27,503	(7,497)
Refuse haulers licenses	3,200	3,200	3,375	175
Amusement licenses	5,000	5,000	4,770	(230)
Sign permits	10,000	10,000	16,415	6,415
Overweight permits	4,000	4,000	-	(4,000)
Animal licenses and fees	12,000	12,000	11,472	(528)
Rental license fees	220,000	220,000	194,797	(25,203)
Fire permits	30,000	30,000	120,614	90,614
Miscellaneous licenses and permits	49,000	49,000	139,242	90,242
Total licenses, permits and fees	<u>2,737,400</u>	<u>2,737,400</u>	<u>4,634,199</u>	<u>1,896,799</u>
Intergovernmental revenue				
Police state aid	585,000	585,000	645,951	60,951
Fire state aid	415,000	415,000	444,583	29,583
Municipal state aid streets	425,000	425,000	425,000	-
Other aid and grants	407,000	407,000	561,432	154,432
Total intergovernmental revenue	<u>1,832,000</u>	<u>1,832,000</u>	<u>2,076,966</u>	<u>244,966</u>
Charges for services				
Planning department fees	30,000	30,000	61,700	31,700
Engineering fees and platting	9,000	9,000	27,817	18,817
Inspection and other fees	8,500	8,500	14,260	5,760
Police and fire department charges	32,400	32,400	170,739	138,339
Assessing department charges	500	500	250	(250)
Weed and tree charges	12,000	12,000	13,235	1,235
Street department charges	18,000	18,000	23,892	5,892
Improvement project charges	570,000	570,000	637,084	67,084
IRB/TIF Application Fee	-	-	2,725	2,725
Street sign charges	2,000	2,000	2,625	625
Total charges for services	<u>682,400</u>	<u>682,400</u>	<u>954,327</u>	<u>271,927</u>

The notes to the financial statements are an integral part of this statement.

**Statement of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
General Fund  
For the Year Ended December 31, 2019**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues (continued)</b>				
Fines and forfeits	\$ 425,000	\$ 425,000	\$ 328,900	\$ (96,100)
Other				
Property sales and rental	2,000	2,000	3,751	1,751
Investment income	80,000	80,000	206,544	126,544
Other	77,000	77,000	144,974	67,974
Total other	159,000	159,000	355,269	196,269
Total revenues	39,769,700	39,769,700	42,135,032	2,365,332
<b>Expenditures</b>				
General government				
Mayor and council				
Personal services	78,600	78,600	77,088	1,512
Supplies and other services	101,400	101,400	103,009	(1,609)
Total mayor and council	180,000	180,000	180,097	(97)
Administration				
Personal services	568,200	568,200	565,635	2,565
Supplies and other services	141,300	141,300	104,643	36,657
Capital outlay	150,000	150,000	150,000	-
Total administration	859,500	859,500	820,278	39,222
City clerk/election				
Personal services	125,000	125,000	131,881	(6,881)
Supplies and other services	69,200	69,200	32,620	36,580
Total city clerk/election	194,200	194,200	164,501	29,699
Human resources				
Personal services	389,600	389,600	331,441	58,159
Supplies and other services	78,600	78,600	64,175	14,425
Total human resources	468,200	468,200	395,616	72,584
Finance				
Personal services	900,200	900,200	889,807	10,393
Supplies and other services	71,500	71,500	45,631	25,869
Total finance	971,700	971,700	935,438	36,262
Insurance				
Personal services	20,000	20,000	1,708	18,292
Supplies and other services	328,000	328,000	327,988	12
Total insurance	348,000	348,000	329,696	18,304
Legal	515,000	515,000	618,935	(103,935)

The notes to the financial statements are an integral part of this statement.

**Statement of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
General Fund  
For the Year Ended December 31, 2019**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (continued)</b>				
General government (continued)				
Assessing				
Personal services	\$ 1,147,200	\$ 1,147,200	\$ 1,071,540	\$ 75,660
Supplies and other services	70,200	70,200	37,501	32,699
Capital outlay	7,000	7,000	7,000	-
Total assessing	1,224,400	1,224,400	1,116,041	108,359
Information systems				
Personal services	784,600	784,600	710,714	73,886
Supplies and other services	962,800	962,800	884,853	77,947
Capital outlay	161,000	161,000	157,045	3,955
Total data processing	1,908,400	1,908,400	1,752,612	155,788
Government buildings				
Personal services	290,500	290,500	302,109	(11,609)
Supplies and other services	1,040,000	1,040,000	906,221	133,779
Capital outlay	77,000	77,000	68,761	8,239
Total government buildings	1,407,500	1,407,500	1,277,091	130,409
Total general government	8,076,900	8,076,900	7,590,305	486,595
Community and economic development				
Personal services	917,400	917,400	821,878	95,522
Supplies and other services	62,200	62,200	116,036	(53,836)
Capital outlay	4,000	4,000	4,000	-
Total community and economic development	983,600	983,600	941,914	41,686
Public safety				
Police protection				
Personal services	9,897,500	9,897,500	9,593,973	303,527
Supplies and other services	1,084,600	1,084,600	952,219	132,381
Capital outlay	372,600	372,600	340,581	32,019
Total police protection	11,354,700	11,354,700	10,886,773	467,927
Fire protection and inspections				
Personal services	2,835,500	2,835,500	2,904,352	(68,852)
Supplies and other services	586,500	586,500	685,255	(98,755)
Capital outlay	417,000	417,000	477,581	(60,581)
Total fire protection and inspections	3,839,000	3,839,000	4,067,188	(228,188)
Building inspection				
Personal services	1,747,100	1,747,100	1,625,149	121,951
Supplies and other services	129,900	129,900	140,897	(10,997)
Capital outlay	25,000	25,000	25,000	-
Total building inspection	1,902,000	1,902,000	1,791,046	110,954

The notes to the financial statements are an integral part of this statement.

**Statement of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
General Fund  
For the Year Ended December 31, 2019**

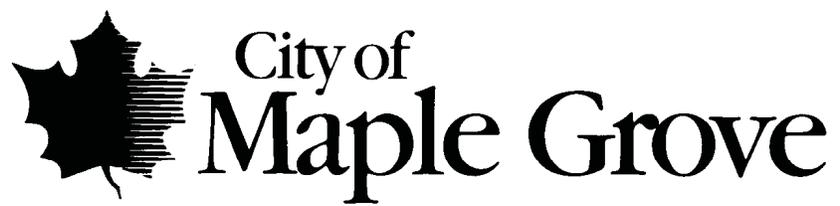
	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (continued)</b>				
Public safety (continued)				
Detention				
Personal services	\$ 205,200	\$ 205,200	\$ 226,866	\$ (21,666)
Supplies and other services	118,800	118,800	86,723	32,077
Total detention	<u>324,000</u>	<u>324,000</u>	<u>313,589</u>	<u>10,411</u>
Emergency preparedness				
Personal services	30,400	30,400	29,668	732
Supplies and other services	43,700	43,700	28,411	15,289
Capital outlay	22,000	22,000	15,000	7,000
Total emergency preparedness	<u>96,100</u>	<u>96,100</u>	<u>73,079</u>	<u>23,021</u>
Community service				
Personal services	411,900	411,900	355,817	56,083
Supplies and other services	135,800	135,800	129,815	5,985
Capital outlay	30,000	30,000	30,000	-
Total community service	<u>577,700</u>	<u>577,700</u>	<u>515,632</u>	<u>62,068</u>
Total public safety	<u>18,093,500</u>	<u>18,093,500</u>	<u>17,647,307</u>	<u>446,193</u>
Public works				
Engineering				
Personal services	1,132,800	1,132,800	1,146,787	(13,987)
Supplies and other services	92,400	92,400	107,975	(15,575)
Capital outlay	21,500	21,500	20,000	1,500
Total engineering	<u>1,246,700</u>	<u>1,246,700</u>	<u>1,274,762</u>	<u>(28,062)</u>
Street maintenance				
Personal services	2,027,400	2,027,400	1,998,418	28,982
Supplies and other services	2,209,400	2,209,400	1,967,344	242,056
Capital outlay	387,800	387,800	353,014	34,786
Total street maintenance	<u>4,624,600</u>	<u>4,624,600</u>	<u>4,318,776</u>	<u>305,824</u>
Traffic control				
Personal services	197,100	197,100	156,879	40,221
Supplies and other services	212,500	212,500	123,478	89,022
Capital outlay	88,000	88,000	43,840	44,160
Total traffic control	<u>497,600</u>	<u>497,600</u>	<u>324,197</u>	<u>173,403</u>
Weed control				
Personal services	15,100	15,100	15,558	(458)
Supplies and other services	4,600	4,600	3,986	614
Capital outlay	5,500	5,500	5,668	(168)
Total weed control	<u>25,200</u>	<u>25,200</u>	<u>25,212</u>	<u>(12)</u>
Total public works	<u>6,394,100</u>	<u>6,394,100</u>	<u>5,942,947</u>	<u>451,153</u>

The notes to the financial statements are an integral part of this statement.

**Statement of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
General Fund  
For the Year Ended December 31, 2019**

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures (continued)</b>				
Conservation of natural resources				
Forest management				
Personal services	\$ 88,200	\$ 88,200	\$ 116,178	\$ (27,978)
Supplies and other services	20,600	20,600	23,805	(3,205)
Capital outlay	3,000	3,000	-	3,000
Total forest management	111,800	111,800	139,983	(28,183)
Water resources				
Personal services	281,200	281,200	266,525	14,675
Supplies and other services	255,200	255,200	278,625	(23,425)
Total water resources	536,400	536,400	545,150	(8,750)
Total conservation of natural resources	648,200	648,200	685,133	(36,933)
Other				
Community action	90,000	90,000	71,667	18,333
Other	-	-	65,000	(65,000)
Total other	90,000	90,000	136,667	(46,667)
Total expenditures	34,286,300	34,286,300	32,944,273	1,342,027
Excess of revenues over expenditures	5,483,400	5,483,400	9,190,759	3,707,359
Other financing sources (uses)				
Operating transfers in	570,000	570,000	583,116	13,116
Operating transfers out	(6,093,400)	(6,093,400)	(9,214,587)	(3,121,187)
Total other financing sources (uses)	(5,523,400)	(5,523,400)	(8,631,471)	(3,108,071)
Net change in fund balance	(40,000)	(40,000)	559,288	599,288
Fund balance, January 1	8,355,779	8,355,779	8,355,779	-
Fund balance, December 31	\$ 8,315,779	\$ 8,315,779	\$ 8,915,067	\$ 599,288

The notes to the financial statements are an integral part of this statement.



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*City of Maple Grove, Minnesota*

**Statement of Net Position  
Proprietary Funds  
December 31, 2019**

	Water Utility Fund	Sewer Utility Fund	Other Proprietary Funds	Totals	Governmental Activities - Internal Service Funds
<b>Assets</b>					
<b>Current assets</b>					
Cash and investments in cash pool	\$ 27,297,961	\$ 25,114,529	\$ 1,949,305	\$ 54,361,795	\$ 26,593,764
Cash and investments not in pool	-	-	3,403,410	3,403,410	-
Interest receivable	130,728	93,725	20,684	245,137	94,932
Accounts receivable	1,089,636	1,559,827	691,696	3,341,159	-
Special assessments receivable	757,747	80,162	-	837,909	-
Due from other funds	9,022,569	-	200,000	9,222,569	-
Inventory	16,264	-	52,967	69,231	464,238
Prepaid expense	12,323	428,120	2,029	442,472	-
<b>Total current assets</b>	<b>38,327,228</b>	<b>27,276,363</b>	<b>6,320,091</b>	<b>71,923,682</b>	<b>27,152,934</b>
<b>Noncurrent assets</b>					
<b>Capital assets:</b>					
Land improvements	-	-	2,023,369	2,023,369	-
Building	-	-	26,028,167	26,028,167	-
Equipment	1,619,662	368,212	2,650,428	4,638,302	22,099,952
Distribution systems	98,435,075	97,855,164	-	196,290,239	-
Construction in progress	-	19,437	-	19,437	-
Less accumulated depreciation	(41,318,343)	(40,814,117)	(16,447,380)	(98,579,840)	(13,546,880)
<b>Total noncurrent assets</b>	<b>58,736,394</b>	<b>57,428,696</b>	<b>14,254,584</b>	<b>130,419,674</b>	<b>8,553,072</b>
<b>Total assets</b>	<b>97,063,622</b>	<b>84,705,059</b>	<b>20,574,675</b>	<b>202,343,356</b>	<b>35,706,006</b>
<b>Deferred Outflows of Resources</b>					
Pension plans	45,921	19,679	75,777	141,377	23,584
<b>Liabilities</b>					
<b>Current liabilities</b>					
Accounts payable	234,648	390,859	395,405	1,020,912	112,133
Accrued wages payable	20,216	4,794	18,019	43,029	266,870
Deposits	-	-	3,950	3,950	-
Unearned revenue	-	-	96,263	96,263	-
Compensated absences	-	-	-	-	525,000
<b>Total current liabilities</b>	<b>254,864</b>	<b>395,653</b>	<b>513,637</b>	<b>1,164,154</b>	<b>904,003</b>
<b>Noncurrent liabilities</b>					
Compensated absences	-	-	-	-	3,765,178
Net pension liability	589,507	252,646	781,901	1,624,054	285,678
<b>Total liabilities</b>	<b>844,371</b>	<b>648,299</b>	<b>1,295,538</b>	<b>2,788,208</b>	<b>4,954,859</b>
<b>Deferred Inflows of Resources</b>					
Pension plans	150,422	64,468	205,118	420,008	67,673
<b>Net Position</b>					
Net investment in capital assets	58,736,394	57,428,696	14,254,584	130,419,674	8,553,072
Unrestricted	37,378,356	26,583,275	4,895,212	68,856,843	22,153,986
<b>Total net position</b>	<b>\$ 96,114,750</b>	<b>\$ 84,011,971</b>	<b>\$ 19,149,796</b>	<b>\$ 199,276,517</b>	<b>\$ 30,707,058</b>

The notes to the financial statements are an integral part of this statement.

*City of Maple Grove, Minnesota*

**Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Funds  
For the Year Ended December 31, 2019**

	Water Utility Fund	Sewer Utility Fund	Other Proprietary Funds	Totals	Governmental Activities - Internal Service Funds
<b>Operating revenues</b>					
Charges for services	\$ 4,679,399	\$ 6,532,746	\$ 4,556,246	\$ 15,768,391	\$ 9,361,159
Intergovernmental	1,434	614	148,584	150,632	647
Other revenue	135,969	58,248	18,071	212,288	224,861
Total operating revenues	<u>4,816,802</u>	<u>6,591,608</u>	<u>4,722,901</u>	<u>16,131,311</u>	<u>9,586,667</u>
<b>Operating expenses</b>					
Personal services	1,482,763	346,496	1,964,098	3,793,357	5,327,307
Supplies	456,434	28,641	169,806	654,881	472,322
Professional services	172,892	55,797	76,506	305,195	12,550
Water meters/merchandise	112,054	-	161,169	273,223	-
Repairs and maintenance	651,292	175,708	710,992	1,537,992	867,367
Depreciation	2,040,714	1,904,563	1,010,845	4,956,122	1,373,266
Equipment reimbursement	52,500	62,500	35,500	150,500	4,200
Insurance	79,096	86,288	26,472	191,856	646,803
Waste treatment charges	-	4,918,746	-	4,918,746	-
Utilities	550,581	33,535	2,519,112	3,103,228	-
Computer service	157,784	157,652	5,706	321,142	25,251
Other expenses	531,139	23,321	96,511	650,971	312,002
Total operating expenses	<u>6,287,249</u>	<u>7,793,247</u>	<u>6,776,717</u>	<u>20,857,213</u>	<u>9,041,068</u>
Operating income (loss)	<u>(1,470,447)</u>	<u>(1,201,639)</u>	<u>(2,053,816)</u>	<u>(4,725,902)</u>	<u>545,599</u>
<b>Nonoperating revenue (expense)</b>					
Investment income	1,886,241	1,352,330	201,708	3,440,279	1,369,744
Gain on sale of assets	-	-	-	-	64,751
Capital expense for governmental funds	-	-	-	-	(774,309)
Total nonoperating revenue (expense)	<u>1,886,241</u>	<u>1,352,330</u>	<u>201,708</u>	<u>3,440,279</u>	<u>660,186</u>
(Loss) before contributions and transfers	415,794	150,691	(1,852,108)	(1,285,623)	1,205,785
Contributions - connection fees	1,605,123	340,162	-	1,945,285	-
Capital contributions	1,407,313	2,534,167	-	3,941,480	103,595
Transfers in	-	-	1,009,000	1,009,000	162,000
Transfers out	<u>(1,074,000)</u>	<u>(671,000)</u>	<u>(22,700)</u>	<u>(1,767,700)</u>	<u>-</u>
Change in net position	2,354,230	2,354,020	(865,808)	3,842,442	1,471,380
Total net position, January 1	<u>93,760,520</u>	<u>81,657,951</u>	<u>20,015,604</u>	<u>195,434,075</u>	<u>29,235,678</u>
Total net position, December 31	<u>\$ 96,114,750</u>	<u>\$ 84,011,971</u>	<u>\$ 19,149,796</u>	<u>\$ 199,276,517</u>	<u>\$ 30,707,058</u>

The notes to the financial statements are an integral part of this statement.

**City of Maple Grove, Minnesota**

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**Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2019**

	Water Utility Fund	Sewer Utility Fund	Other Proprietary Funds	Totals	Governmental Activities - Internal Service Funds
<b>Cash flows from operating activities</b>					
Receipts from customers and users	\$ 4,545,522	\$ 6,439,134	\$ 4,550,893	\$ 15,535,549	\$ 9,361,159
Payments to vendors	(2,715,957)	(5,376,102)	(3,741,679)	(11,833,738)	(3,344,886)
Payments to employees	(1,467,731)	(340,843)	(1,949,629)	(3,758,203)	(4,534,407)
Other receipts and payments	(2,023)	143,633	164,735	306,345	224,861
Net cash provided (used) by operating activities	<u>359,811</u>	<u>865,822</u>	<u>(975,680)</u>	<u>249,953</u>	<u>1,706,727</u>
<b>Cash flows from investing activities</b>					
Investment income	<u>1,890,401</u>	<u>1,360,836</u>	<u>203,820</u>	<u>3,455,057</u>	<u>1,377,735</u>
<b>Cash flows from capital financing and related financing activities</b>					
Acquisition of equipment	(5,281)	(13,914)	(991,086)	(1,010,281)	(1,586,002)
Acquisition and construction of capital assets	(624,138)	(1,652,885)	-	(2,277,023)	-
Contributions from developers and residents	1,605,123	340,162	-	1,945,285	-
Proceeds from sale of equipment	-	-	-	-	67,820
Net cash provided (used) by capital financing activities	<u>975,704</u>	<u>(1,326,637)</u>	<u>(991,086)</u>	<u>(1,342,019)</u>	<u>(1,518,182)</u>
<b>Cash flows from noncapital financing activities</b>					
Transfers from other funds	-	-	909,000	909,000	162,000
Transfers to other funds	(1,074,000)	(671,000)	(22,700)	(1,767,700)	-
Payment from other funds for interfund borrowing	<u>1,449,995</u>	<u>-</u>	<u>-</u>	<u>1,449,995</u>	<u>-</u>
Net cash provided (used) by noncapital activities	<u>375,995</u>	<u>(671,000)</u>	<u>886,300</u>	<u>591,295</u>	<u>162,000</u>
Increase (decrease) in equity in cash pool	3,601,911	229,021	(876,646)	2,954,286	1,728,280
Cash and cash equivalents, January 1	<u>23,696,050</u>	<u>24,885,508</u>	<u>6,229,361</u>	<u>54,810,919</u>	<u>24,865,484</u>
Cash and cash equivalents, December 31	<u>\$ 27,297,961</u>	<u>\$ 25,114,529</u>	<u>\$ 5,352,715</u>	<u>\$ 57,765,205</u>	<u>\$ 26,593,764</u>
Cash and investments in cash pool, December 31	\$ 27,297,961	\$ 25,114,529	\$ 1,949,305	\$ 54,361,795	\$ 26,593,764
Cash and investments not in pool, December 31	<u>-</u>	<u>-</u>	<u>3,403,410</u>	<u>3,403,410</u>	<u>-</u>
Cash and cash equivalents, December 31	<u>\$ 27,297,961</u>	<u>\$ 25,114,529</u>	<u>\$ 5,352,715</u>	<u>\$ 57,765,205</u>	<u>\$ 26,593,764</u>

The notes to the financial statements are an integral part of this statement.

*City of Maple Grove, Minnesota*

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**Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2019**

	Water Utility Fund	Sewer Utility Fund	Other Proprietary Funds	Totals	Governmental Activities - Internal Service Funds
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities</b>					
Operating income (loss)	\$ (1,470,447)	\$ (1,201,639)	\$ (2,053,816)	\$ (4,725,902)	\$ 545,599
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	2,040,714	1,904,563	1,010,845	4,956,122	1,373,266
Pension Expense	9,501	4,072	12,729	26,302	4,290
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	(132,609)	(93,612)	32,150	(194,071)	2,800
(Increase) decrease in special assessments receivable	(139,260)	85,385	-	(53,875)	-
(Increase) decrease in inventory	2,097	-	(3,739)	(1,642)	(40,422)
(Increase) decrease in prepaid expense	4,823	(19,728)	(1,634)	(16,539)	999
Increase in accounts payable	40,895	185,814	65,468	292,177	(354,143)
Increase (decrease) in wages payable	4,097	967	(180)	4,884	46,583
Increase in deposits	-	-	1,100	1,100	-
(Decrease) in unearned revenue	-	-	(38,603)	(38,603)	-
Increase in compensated absences	-	-	-	-	127,755
Net cash provided (used) by operating activities	<u>\$ 359,811</u>	<u>\$ 865,822</u>	<u>\$ (975,680)</u>	<u>\$ 249,953</u>	<u>\$ 1,706,727</u>
<b>Noncash capital financing and related financing activities</b>					
Contribution of capital assets from governmental funds	\$ 1,407,313	\$ 2,534,167	-	\$ 3,941,480	\$ 103,595
Contribution of capital assets to governmental funds	-	-	-	-	(774,309)

The notes to the financial statements are an integral part of this statement.

*City of Maple Grove, Minnesota*

*Statement of Fiduciary Net Position*

*Fiduciary Funds*

*December 31, 2019*

	<u>Custodial Funds</u>
<b><i>Assets</i></b>	
Cash and investments in cash pool	\$ 85,097
Interest receivable	355
Intergovernmental receivable	<u>31,212</u>
Total assets	<u>116,664</u>
<b><i>Liabilities</i></b>	
Accounts payable	2,624
Accrued wages payable	<u>2,800</u>
Total liabilities	<u>5,424</u>
<b><i>Net Position</i></b>	
Restricted for:	
Other governments	<u><u>\$ 111,240</u></u>

The notes to the financial statements are an integral part of this statement.

*City of Maple Grove, Minnesota*

*Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Year Ended December 31, 2019*

	<u>Custodial Funds</u>
<b>Additions</b>	
Receipts from other governments	\$ 203,103
Investment income	5,120
Miscellaneous	<u>1,228</u>
Total additions	<u>209,451</u>
<b>Deductions</b>	
Personal services	148,311
Supplies and other services	40,300
Capital outlay	800
Administrative expense	<u>4,200</u>
Total deductions	<u>193,611</u>
<b>Net Increase in Fiduciary Net Position</b>	15,840
Net Position - Beginning of Year	<u>95,400</u>
Net Position - Ending of Year	<u><u>\$ 111,240</u></u>

The notes to the financial statements are an integral part of this statement.

**Notes to**  
**Financial Statements**

*City of Maple Grove, Minnesota*  
*Notes to the Financial Statements*  
*December 31, 2019*

Note 1 – Summary of Significant Accounting Policies

The financial statements of the City of Maple Grove, Minnesota, have been prepared in conformity with Generally Accepted Accounting Principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. Reporting Entity

The City of Maple Grove (City) was incorporated under the laws of the State of Minnesota. The governing body consists of a mayor and four council members. The accompanying financial statements present the City and its component units, entities for which the City is considered to be financially accountable. Blended component units, although legally separate entities, are in substance part of the City's operations.

Blended Component Units

The Economic Development Authority (EDA) was created in 2017 by the City to assume the duties of the Housing and Redevelopment Authority (HRA) and to provide economic development services for the City. The EDA is governed by a five-member board, which is made up of the five members of the City Council. The EDA is a legally separate entity from the City and is a public body corporate and politic and political subdivision of the State of Minnesota. The EDA is reported as if it were part of the primary government because the City Council serves as the board of the EDA and the City has operational responsibility over the EDA. The EDA is presented as a governmental fund type. Complete financial information for the EDA can be obtained at the City's finance department.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., statement of net position and the statement of changes in net position) report information on all of the non-fiduciary activities of the City. For the most part, the effect of interfund activity has been removed from these statements. However, interfund activity for services such as water and sewer are not eliminated from the statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues included: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

*City of Maple Grove, Minnesota*  
*Notes to the Financial Statements*  
*December 31, 2019*

C. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments, are recorded when the payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received.

The City reports the following major governmental funds:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The 2013A Improvement Refunding Bonds Fund accounts for debt service of the bonds. The Road Reconstruction Fund and 2019A Road Reconstruction Bonds Fund accounts for the reconstruction of city streets, parking lots and park trails. The Trunk Street Construction Fund accounts for the construction of collector streets in the City. The 2017 Improvement Project Financing Fund accounts for the construction of development projects.

The City reports the following major proprietary funds:

The Water and Sewer Utility Funds account for the activities related to the City's water and sewer services.

Additionally, the City reports the following fund types:

Internal service funds account for the following activities provided to other departments of the City on a cost reimbursement basis: fleet management services, replacement of major equipment and building repairs, employee benefits and insurance.

Fiduciary funds account for assets held in a custodial capacity for the Pets Under Police Security (PUPS), a joint powers organization of seven cities.

*City of Maple Grove, Minnesota*  
*Notes to the Financial Statements*  
*December 31, 2019*

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this rule are charges between the City's water and sewer utilities and various other functions of the City. Elimination of these charges would distort the direct costs of and program revenues reported from the various functions concerned.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the City's enterprise funds and internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first and then use unrestricted resources as they are needed.

**D. Cash and Investments**

Cash balances from all funds, except for certain funds with separate bank accounts, are combined and invested to the extent available in authorized investments. The cash pool of the City operates essentially as a demand account for all participating funds. Earnings from such investments are allocated to the respective funds on the basis of the applicable cash balance participation by each fund.

The Minnesota 4M Plus Fund is an external investment pool not registered with the Securities and Exchange Commission (SEC) that follows the same regulatory rules of the SEC under rule 2a7. The fair value of the position in the pool is the same as the value of the pools shares. Investments are stated at fair value, which is based on the quoted market price of the investment.

For purposes of the statement of cash flows, the City considers cash and investments in the cash pool as cash and cash equivalents since all amounts are deemed cash on demand. Cash and investments held in trust are not considered cash and cash equivalents because they have maturities longer than three months.

**E. Interfund Receivables/Payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

*City of Maple Grove, Minnesota*  
*Notes to the Financial Statements*  
*December 31, 2019*

F. Inventories

All inventories are valued at cost using the first-in, first- out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed.

G. Prepaid Items

Payments made to vendors that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements, except for insurance, which is accounted for as an expenditure in the period paid in both the government-wide and fund financial statements. Prepaid items are reported using the consumption method.

H. Capital Assets

Capital assets, which include land, buildings, equipment and infrastructure assets (e.g., streets, bridges, distribution systems, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost where historical records are available and at an estimated historical cost where no historical records exist. Donated capital assets are valued at their acquisition value on the date received.

The costs of normal maintenance and repairs that do not increase asset value or materially extend asset lives are not capitalized. The City reviews its capital assets for impairment whenever events indicate the decline in service utility of the capital asset is significant in magnitude and the event or change in circumstances is outside the normal cycle of the capital asset.

Buildings, equipment and infrastructure of the City and the EDA are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset</u>	<u>Estimated Life</u>
Buildings and Improvements	10-30
Water and Sewer Distribution	50
Streets	25
Storm Sewers	30
Interchange	50
Vehicles and Equipment	3-20
Office Furniture and Equipment	5-10

I. Deferred Outflows/Inflows of Resources

In addition to assets, the City reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

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The City has two items that qualify for reporting in this category. The first is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is the deferred outflows of resources related to pensions and other post-employment benefits reported in government-wide statement of net position. This deferred outflows results from differences between expected and actual experience, changes in actuarial assumptions, difference between projected and actual investment earnings, changes in proportion and of contributions made by the City and from contributions to the plan subsequent to the measurement date. These amounts will be recognized in the pension and other post-employment benefits expense in future years.

In addition to liabilities, the City reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The City has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. Those amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The City has one item that qualifies for reporting in the government-wide statement of net position. This item is related to deferred inflows of resources for pensions and other post-employment benefits. This deferred inflows results from differences between expected and actual experience, changes in actuarial assumptions, difference between projected and actual investment earnings and changes in proportion. These amounts will be recognized in the pension and other post-employment benefits expense in future years.

J. Property Taxes

Property tax levies are set by the City Council in December of each year and are certified to Hennepin County for collection in the following year. In Minnesota, counties act as collection agents for all property taxes. Property tax levies are based on property values assessed on January 2 of the preceding year. The County spreads all levies over all taxable property. Such taxes become a lien on January 1 of the current year. Property taxes are due from taxpayers in two equal installments, on May 15 and October 15. The county provides tax settlements to cities and other local governments three times a year in July, December and January.

Revenues are accrued and recognized in the government-wide financial statements in the current period. In the fund financial statements, taxes that remain unpaid at December 31 are classified as delinquent taxes and fully offset by unavailable revenue, because it is not known when they will be available to finance current expenditures.

K. Special Assessments

Special assessments are levied against the benefited properties for the assessable costs of special assessments improvement projects in accordance with state statutes. The City usually adopts the assessment rolls when the individual projects are complete or substantially complete. The assessments are collectible over a period of five to twenty years, depending on the type of assessment.

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Annual installments (including interest) for special assessments are collected by the County in the same manner as property taxes. Property owners are allowed to prepay the remaining balance of future installments without interest or prepayment penalties to the City.

The City recognizes special assessment revenue in the government-wide financial statements when the assessment rolls are levied. In the fund financial statements, the City recognizes special assessment revenue when it becomes both measurable and available. Current assessments, which remain unpaid at December 31, are classified as delinquent receivables and, together with deferred assessments, are fully offset by unavailable revenue because it is not known when they will be available to finance current expenditures.

L. Compensated Absences

The liability for accrued compensated absences includes accumulated vacation leave, sick leave, comp time, long-term service or tenure pay, and post-employment health benefit paid with unused sick leave at retirement. Full-time employees are allowed to accumulate a maximum of 300 hours of vacation and 150 hours for part time employees. Employees with five or more years of service are compensated for one-third of their accumulated sick leave, as a result of an employee's resignation or retirement. For eligible employees at retirement, the City will contribute 65% of their remaining sick leave after the sick leave payout into a health care savings account for a post-employment health benefit. Employees with 20 or more years of service with the City are entitled to additional compensation for long-term service or tenure pay.

Vested or accumulated vacation, sick leave, tenure pay and post-employment health benefit for all City employees are recorded as an expenditure or expense in all funds as the benefits accrue to employees. The liability for this is then recorded in an internal service fund – Employee Benefits Fund, from which compensated absences are paid.

M. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as an expense in the period incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs are reported as debt service expenditures.

N. Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA except that PERA's fiscal year end is June 30th.

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For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

O. Total OPEB Liability

For purposes of measuring the total OPEB liability, deferred outflows of resources related to OPEB and OPEB expense, information has been determined based on the City's actuary report. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms.

P. Fund Balance Classifications and Fund Balance Policy

In the fund financial statements, fund balance for the governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. These classifications are as follows:

Non-spendable fund balance includes amounts that are not in a spendable form or are legally or contractually required to be maintained intact.

Restricted fund balance includes amounts that have constraints placed on them either externally by third parties (state statutes, creditors, grantors) or through constitutional provision or enabling legislation.

Committed fund balance includes amounts that can be used only for the specific purposes determined by a formal action of the City Council (highest level of decision making authority). The formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution approved by the City Council at a council meeting.

Assigned fund balance consists of amounts that are constrained by the City's intent to be used for a specific purpose, but are neither restricted nor committed. The City Council has authorized the Finance Director as the official authorized to assign fund balance to a specific purpose as approved by the City fund balance policy.

Unassigned fund balance is the residual classification for the General Fund. This is fund balance that has not been restricted, committed or assigned to specific purposes within the General Fund. A governmental fund other than the General Fund may have a negative residual balance.

When restricted and unrestricted (committed, assigned and unassigned) fund balances are available for use, it is the City's policy to use restricted balances first, then unrestricted balances. When unrestricted balances (committed, assigned and unassigned) fund balances are available for use, it is the City's policy to use committed balances first, then assigned, and finally unassigned as needed.

Q. Unassigned Fund Balance Policy

The City has formally adopted a policy to maintain an adequate level of unassigned fund balance for the General Fund. The policy establishes a minimum unassigned fund balance in the General Fund at the end of the year in the range of 15 – 25% of the subsequent year's budgeted expenditures.

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This range of fund balance will accommodate the cash flow needs of the City and any unforeseen circumstances. At December 31, 2019, the unassigned fund balance for the General Fund was 21.2% of the subsequent year's budgeted expenditures.

Note 2 – Budgets, Compliance and Accountability

A. Budgetary Information

Annual budgets are adopted on a basis consistent with U.S. generally accepted accounting principles. Annual appropriated budgets are adopted for the General and Special Revenue Funds. All annual appropriations lapse at fiscal year-end. The City does not use encumbrances. Financial controls for debt service funds are achieved through bond indenture provisions. Project-length financial plans are adopted for all Capital Projects Funds.

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The finance director submits to the City Council a proposed operating budget, which includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. The preliminary property tax levy is legally enacted through passage of a resolution and certified to the County by September 30<sup>th</sup> of each year.
4. The final budget is legally adopted through the passage of a resolution by the second council meeting each year.
5. Formal budgets are adopted for the General Fund and Special Revenue Funds. Budget control for Debt Service Funds is achieved through bond indenture provisions. Budgetary control for Capital Projects Funds is accomplished through the use of project controls.
6. The City Council may authorize the transfer of budgeted amounts between funds.
7. The legal level of budgetary control (i.e., the level at which expenditures may not exceed appropriations) is at the department level for the General Fund and at the fund level for all other budgeted funds. For management purposes, budgetary control is maintained at the department level. Also inherent in this controlling function is the management philosophy that the existence of a particular item or appropriation in the approved budget does not automatically mean that it will be spent.

The budget process has flexibility in that, where the need has been properly demonstrated, the City Administrator can make an adjustment within individual fund budgets. Therefore, there is a constant review process and expenditures are not approved until it has been determined that: (1) adequate funds were appropriated; (2) the expenditure is still necessary; and (3) funds are available.

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Budgeted amounts are as originally adopted by the City Council. Revenues exceeding budgeted amounts are sometimes used for supplemental appropriations during the year. Neither the revenue nor the expenditure budget is adjusted to reflect these items. The City did not make any supplemental appropriations during the year.

**B. Excess of Expenditures over Appropriations**

Expenditures exceeded appropriations (budget) in the following individual funds for the year ended December 31, 2019:

Special Revenue Funds:	
Community Resources Fund	\$ 7,961

**C. Deficit Fund Balances**

The following individual Funds have deficit fund balances as of December 31, 2019:

Capital Projects Funds:	
GMA TIF District	\$ 57,865
2015 Improvement Project Financing	998,774
2016 Improvement Project Financing	2,156,892
2017 Improvement Project Financing	2,533,599
2018 Improvement Project Financing	2,467,655
2019 Improvement Project Financing	1,117,138
2020 Improvement Project Financing	1,749
2018 Road Reconstruction	107,654
2020 Road Reconstruction	770,124

The deficit in the GMA TIF District Fund will be eliminated with the collection of tax increments starting in 2020. The deficits in the 2015, 2016, 2017, 2018, 2019 and 2020 Improvement Project Financing Funds is the result of the City's decision to finance the cost of development projects internally. The deficits will be eliminated when special assessments are collected from residential and commercial developments. The deficit in the 2018 Road Reconstruction Fund will be eliminated when the final state aid payment is collected. The deficit in the 2020 Road Reconstruction Fund will be eliminated when bonds are issued in 2020.

**Note 3 – Cash and Investments**

Cash and investments in the City's cash pool at December 31, 2019 are as follows:

	<u>Fair Value</u>
<u>Cash</u>	
Cash on Hand	\$ 2,784
Cash in Bank Accounts	<u>6,810,496</u>
Total Cash in Pool	<u>6,813,280</u>

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Investments

U.S. Treasuries	\$ 30,011,015
U.S. Agencies	20,664,522
Federal Instrumentalities	131,353,142
State and Municipal Bonds	22,057,657
Bankers' Acceptance	20,039,216
Money Market Funds	<u>21,203,026</u>

Total Investments in Cash Pool	<u>245,328,578</u>
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Total Cash and Investments in Cash Pool	<u>\$ 252,141,858</u>
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Cash and investments not in the City's cash pool at December 31, 2019 are as follows:

	<u>Fair Value</u>
<u>Cash</u>	
Cash on Hand	\$ 4,060
Cash in Bank Accounts	<u>6,548,519</u>
Total Cash and Investments not in Pool	<u>\$ 6,552,579</u>

Bank Deposits

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to the City. State statutes require that insurance, surety bonds or collateral protect all City deposits. The market value of collateral pledged must equal 110% of the deposits not covered by insurance or bonds (140% in the case of mortgage notes pledged). As of December 31, 2019, the City's bank balances were covered by insurance or collateral pledged and held in the City's name.

Investments

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

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The City has the following recurring fair value measurements as of December 31, 2019:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Fair Value Measurement Using</u>		
		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
U.S. Treasuries	\$ 30,011,015	\$ 27,719,894	\$ 2,291,121	\$ -
U.S. Agencies	20,664,522	-	20,664,522	-
Federal Instrumentalities	131,353,142	-	131,353,142	-
State and Municipal Bonds	22,057,657	-	22,057,657	-
Bankers' Acceptance	20,039,216	-	20,039,216	-
Money Market Funds	<u>21,203,026</u>	<u>21,203,026</u>	<u>-</u>	<u>-</u>
Total Investments by Fair Value Level	<u>\$ 245,328,578</u>	<u>\$ 48,922,920</u>	<u>\$ 196,405,658</u>	<u>\$ -</u>

Investments classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Investments classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

As of December 31, 2019, the City had the following investments and maturities in its cash and investment pool:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities – (In Years)</u>			
		<u>Less Than 1</u>	<u>1 – 5</u>	<u>6-10</u>	<u>More Than 10</u>
U.S. Treasuries	\$ 30,011,015	\$ 2,538,705	\$ 18,347,885	\$ 9,124,425	\$ -
U.S. Agencies	20,664,522	1,481,357	1,510,001	8,176,605	9,496,559
Federal Instrumentalities	131,353,142	1,815,445	26,817,653	18,538,285	84,181,759
State and Municipal Bonds	22,057,657	1,222,510	11,017,293	7,792,421	2,025,433
Bankers' Acceptance	20,039,216	20,039,216	-	-	-
Money Market Funds	<u>21,203,026</u>	<u>21,203,026</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Investments In Cash Pool	<u>\$ 245,328,578</u>	<u>\$ 48,300,259</u>	<u>\$ 57,692,832</u>	<u>\$ 43,631,736</u>	<u>\$ 95,703,751</u>

As of December 31, 2019, the City's investments in its cash and investment pool are managed as follows:

<u>Investment Manager</u>	<u>Fair Value</u>	<u>Effective Duration</u>	<u>Average Maturity</u>
City of Maple Grove	\$ 35,428,592	0.5 years	0.5 years
Galliard Capital Management	108,286,114	3.5 years	4.5 years
Nuveen Asset Management	<u>101,613,872</u>	3.5 years	4.7 years
Total Investments in Cash Pool	<u>\$ 245,328,578</u>		
Benchmark		3.6 years	4.6 years

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Interest Rate Risk

Through the City’s investment policy, the City manages its exposure to fair value losses arising from increasing interest rates by limiting the weighted average effective duration of its investment portfolio to not exceed 125% of the duration of a blended index of 60% Barclays Capital Intermediate Government Index / 40% Barclays Capital Mortgage Index (Benchmark).

Custodial Credit Risk - Investments

For investments, custodial credit risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments that are in the possession of an outside party. The City’s investment policy requires all investments to be held in a custodial account. As of December 31, 2019, a custodial bank held all investments in the City’s name.

Credit Risk

State statutes and the City’s investment policy limit investments in money market funds, state or municipal bonds and commercial paper to the following ratings from a national bond rating service as follows:

<u>Investment Type</u>	<u>Rating</u>	<u>Service</u>
Money Market Funds	AA or better	Moody’s Investor Service or Standard & Poor’s
State and Municipal Bonds	A or better	Moody’s Investor Service or Standard & Poor’s
Commercial Paper	P-1 A-1	Moody’s Investor Service Standard & Poor’s

As of December 31, 2019, the City’s investment in Money Market Funds were rated AAA by Standard & Poor’s, Federal Instrumentalities, which includes investments in the Federal Home Loan Bank, Federal Home Loan Mortgage Corp Federal National Mortgage Association, were rated AA+ by Standard & Poors and investments in State and Municipal Bonds had the following ratings:

<u>Investment Type</u>	<u>Rating</u>	<u>Fair Value</u>	<u>Percent of Investment Type</u>
State and Municipal Bonds	A	\$ 473,046	2%
State and Municipal Bonds	AA	12,302,018	56
State and Municipal Bonds	AAA	<u>9,282,593</u>	42
Total State and Municipal Bonds		<u>\$ 22,057,657</u>	

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Note 4 – Capital Assets

Capital assets activity for the year ended December 31, 2019 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental Activities:				
Capital Assets, Not Being Depreciated:				
Land and Improvements	\$ 39,006,109	\$ -	\$ 835,803	\$ 38,170,306
Park Improvements	25,295,239	7,424,595	-	32,719,834
Construction in Progress	<u>13,880,525</u>	<u>1,964,893</u>	<u>13,552,043</u>	<u>2,293,375</u>
 Total Capital Assets, Not Being Depreciated	 <u>78,181,873</u>	 <u>9,389,488</u>	 <u>14,387,846</u>	 <u>73,183,515</u>
 Capital Assets, Being Depreciated:				
Park Improvements	9,515,771	3,206,789	-	12,722,560
Park Play Structures	4,570,163	487,154	56,059	5,001,258
Buildings and Improvements	82,559,172	2,395,212	-	84,954,384
Furniture	1,372,629	64,930	-	1,437,559
Equipment	27,419,191	1,576,725	509,603	28,486,313
Infrastructure:				
Streets	242,684,375	12,840,570	-	255,524,945
Interchange	19,580,332	-	-	19,580,332
Storm Sewers	<u>64,988,228</u>	<u>3,969,044</u>	<u>-</u>	<u>68,957,272</u>
 Total Capital Assets Being Depreciated	 <u>452,689,861</u>	 <u>24,540,424</u>	 <u>565,662</u>	 <u>476,664,623</u>
 Less Accumulated Depreciation:				
Park Improvements	1,633,549	488,280	-	2,121,829
Park Play Structures	1,910,639	192,770	56,059	2,047,350
Buildings	34,733,446	2,711,280	-	37,444,726
Furniture	1,039,489	47,702	-	1,087,191
Equipment	16,495,335	1,622,573	443,863	17,674,045
Infrastructure:				
Streets	129,543,675	9,562,759	-	139,106,434
Interchange	7,196,338	652,204	-	7,848,542
Storm Sewers	<u>33,603,571</u>	<u>2,146,370</u>	<u>-</u>	<u>35,749,941</u>
 Total Accumulated Depreciation	 <u>226,156,042</u>	 <u>17,423,938</u>	 <u>499,922</u>	 <u>243,080,058</u>
 Total Capital Assets, Being Depreciated, Net	 <u>226,533,819</u>	 <u>7,116,486</u>	 <u>65,740</u>	 <u>233,584,565</u>
 Governmental Activities Capital Assets, Net	 <u>\$ 304,715,692</u>	 <u>\$ 16,505,974</u>	 <u>\$ 14,453,586</u>	 <u>\$ 306,768,080</u>

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	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-Type Activities:				
Capital Assets, Not Being Depreciated:				
Land Improvements	\$ 2,023,369	\$ -	\$ -	\$ 2,023,369
Construction in Progress	<u>75,311</u>	<u>19,437</u>	<u>75,311</u>	<u>19,437</u>
 Total Capital Assets, Not Being Depreciated	 <u>2,098,680</u>	 <u>19,437</u>	 <u>75,311</u>	 <u>2,042,806</u>
Capital Assets, Being Depreciated:				
Buildings	25,905,964	122,203	-	26,028,167
Equipment	3,750,224	888,078	-	4,638,302
Distribution Systems	<u>190,015,862</u>	<u>6,274,377</u>	<u>-</u>	<u>196,290,239</u>
 Total Capital Assets, Being Depreciated	 <u>219,672,050</u>	 <u>7,284,658</u>	 <u>-</u>	 <u>226,956,708</u>
Less Accumulated Depreciation:				
Buildings	13,985,654	954,131	-	14,939,785
Equipment	2,250,451	141,124	-	2,391,575
Distribution Systems	<u>77,387,613</u>	<u>3,860,867</u>	<u>-</u>	<u>81,248,480</u>
 Total Accumulated Depreciation	 <u>93,623,718</u>	 <u>4,956,122</u>	 <u>-</u>	 <u>98,579,840</u>
 Total Capital Assets, Being Depreciated, Net	 <u>126,048,332</u>	 <u>2,328,536</u>	 <u>-</u>	 <u>128,376,868</u>
 Business-Type Activities Capital Assets, Net	 <u>\$ 128,147,012</u>	 <u>\$ 2,347,973</u>	 <u>\$ 75,311</u>	 <u>\$ 130,419,674</u>

Depreciation expense was charged to City functions as follows:

Governmental activities:	
General Government	\$ 980,155
Community and Economic Development	439,557
Public Safety	781,143
Public Works	13,274,996
Parks and Recreation	1,337,691
Transit	<u>610,396</u>
 Total Depreciation Expense – Governmental Activities	 <u>\$ 17,423,938</u>
Business-type activities:	
Water	\$ 2,040,714
Sewer	1,904,563
Community Center	854,471
Sports Dome	<u>156,374</u>
 Total Depreciation Expense – Business-type Activities	 <u>\$ 4,956,122</u>

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Note 5 – Long-Term Debt

General Obligation Bonds

The City issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the City. During the year \$6,360,000 of general obligation road reconstruction bonds were issued to finance the reconstruction of existing city streets.

The American Recovery and Reinvestment Act of 2009 authorized Build America Bonds (BAB's) for the financing of infrastructure. The City issued BAB's in 2010 for road reconstruction projects. BAB's are issued as taxable bonds and entitle the City (issuer) to receive a payment from the federal government equal to thirty-five percent of the interest paid on the bonds for the life of the bond issue.

General obligation bonds currently outstanding are as follows:

<u>Activity</u>	<u>Net Interest Rates</u>	<u>Amount</u>
Governmental Activities	1.63-3.50%	\$ 35,595,000
Governmental Activities – Refunding	1.19-2.51%	19,880,000

Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year Ending</u> <u>December 31</u>	<u>Governmental Activities</u>		
	<u>Principal</u>	<u>Interest</u>	<u>BAB Credit</u>
2020	\$ 7,945,000	\$ 1,505,021	\$ 19,008
2021	4,590,000	1,365,005	-
2022	4,730,000	1,218,715	-
2023	4,480,000	1,060,446	-
2024	4,635,000	901,140	-
2025-2029	18,090,000	2,668,121	-
2030-2034	10,475,000	615,754	-
2035-2036	<u>530,000</u>	<u>5,565</u>	<u>-</u>
Total	<u>\$ 55,475,000</u>	<u>\$ 9,339,767</u>	<u>\$ 19,008</u>

Current Refunding

The City issued \$2,190,000 of general obligation bonds on November 21, 2019 for the current refunding of \$2,280,000 of the 2010A road reconstruction bonds. The call date for the refunded bonds is February 1, 2020. The refunding was undertaken to reduce total future debt service payments. The refunding resulted in an economic gain of \$156,282 and a reduction of \$174,334 in future debt service payments.

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Special Assessment Bonds with Governmental Commitment

The City issues special assessment bonds for the construction of streets and utilities in new commercial developments. These bonds will be repaid from special assessments levied against the properties benefiting from this construction. The City is obligated for the payment of special assessments debt not covered through the collection of special assessments from property owners. Any obligation by the City would be paid from property taxes. Delinquent special assessments at December 31, 2019 are \$1,945.

Special assessment bonds with governmental commitment currently outstanding are as follows:

<u>Activity</u>	<u>Net Interest Rates</u>	<u>Amount</u>
Governmental Activities – Refunding	1.19-1.98%	\$ 21,860,000

Annual debt service requirements to maturity for special assessment bonds are as follows:

<u>Year Ending December 31</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2020	\$ 2,845,000	\$ 679,200
2021	2,550,000	571,300
2022	2,635,000	467,600
2023	2,625,000	375,525
2024	2,690,000	295,800
2025-2027	<u>8,515,000</u>	<u>387,825</u>
 Total	 <u>\$ 21,860,000</u>	 <u>\$ 2,777,250</u>

Loans

The EDA has received interest free loans from HUD through HOME Loans and loans from Hennepin County and the State of Minnesota for the purchase of affordable scattered site homes in the City. Annual debt service requirements to maturity for the loans are as follows:

<u>Year Ending December 31</u>	<u>Governmental Activities</u>
	<u>Principal</u>
2023-2027	\$ 696,292
2028-2032	391,700
2033-2037	195,000
2038-2040	<u>290,046</u>
 Total	 <u>\$ 1,573,038</u>

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Changes in long-term debt

Long-term debt activity for the year ended December 31, 2019 was as follows:

<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Bonds Payable:</b>					
General Obligation Bonds	\$ 52,655,000	\$ 8,550,000	\$ 5,730,000	\$ 55,475,000	\$ 7,945,000
Special Assessment Bonds	24,605,000	-	2,745,000	21,860,000	2,845,000
<b>Deferred Amounts:</b>					
Bond Premium	4,553,192	775,429	697,512	4,631,109	636,881
Bond Discount	(200,353)	-	(42,568)	(157,785)	(14,788)
<b>Total Bonds Payable</b>	<b>81,612,839</b>	<b>9,325,429</b>	<b>9,129,944</b>	<b>81,808,324</b>	<b>11,412,093</b>
Compensated Absences	4,162,423	505,839	378,084	4,290,178	525,000
Family Housing Loans	200,000	-	-	200,000	-
NSP 2 Loan	186,292	-	-	186,292	-
HOME Loans	1,186,746	-	-	1,186,746	-
Metropolitan Council – RALF	3,811,088	-	-	3,811,088	-
Collective Net Pension Liability	16,491,006	-	76,454	16,414,552	-
<b>Total OPEB Liability</b>	<b>1,122,639</b>	<b>56,791</b>	<b>-</b>	<b>1,179,430</b>	<b>-</b>
<b>Governmental Activities Long-Term Liabilities</b>	<b><u>\$ 108,773,033</u></b>	<b><u>\$ 9,888,059</u></b>	<b><u>\$ 9,584,482</u></b>	<b><u>\$ 109,076,610</u></b>	<b><u>\$ 11,937,093</u></b>
<b>Business-type Activities</b>					
Collective Net Pension Liability	<u>\$ 1,685,558</u>	<u>\$ -</u>	<u>\$ 61,504</u>	<u>\$ 1,624,054</u>	<u>\$ -</u>
<b>Business-type Activities Long-Term Liabilities</b>	<b><u>\$ 1,685,558</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 61,504</u></b>	<b><u>\$ 1,624,054</u></b>	<b><u>\$ -</u></b>

Compensated absences and the total OPEB liability are liquidated by the Employee Benefits Fund. RALF loans are liquidated from funds in the Improvement Project Financing Fund.

Tax Increment Financing

Tax increment revenue consists of taxes collected on the “captured gross tax capacity”, the incremental amount of tax revenue over the taxes collected on the original gross tax capacity. The taxes on the original gross tax capacity remain as part of the ordinary tax base of the City.

The tax increment revenue collected can be used for the retirement of bonds issued to finance public improvements, acquisition of property, “pay as you go” tax increment revenue notes and internally financed improvements approved in the tax increment plan.

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EDA/HRA Housing District No. 5 – (#1911)

This District was established as a housing and redevelopment project for the development of a 263 unit low and moderate income senior housing facility known as “Chapel Wood”. It is currently estimated that no debt obligations will be incurred by the EDA/HRA or the City, except a “pay as you go” tax increment obligation to the developer. The tax increment obligation will be paid from tax increment revenues generated from the District. The balance of the “pay-as-you-go” tax increment revenue notes at December 31, 2019 was \$14,144,280.

The District was created in 1999 under Minnesota Statutes 469.001 to 469.047 and is expected to be terminated in 2026.

<u>Tax Capacity (Valuation 2018, Taxes Payable 2019):</u>	
Current Net Tax Capacity	\$ 422,292
Original Net Tax Capacity	<u>(4,440)</u>
 Captured Net Tax Capacity	 <u>\$ 417,852</u>

Note 6 – Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2019 is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Non-Major Governmental Fund	\$ 180,829 (2)
Non-Major Proprietary Fund	General	200,000 (2)
Water Utility	Non-Major Governmental Funds	<u>9,022,569 (1)</u>
	Total	<u>\$ 9,403,398</u>

The purpose of interfund receivables/payables is as follows:

- (1) Represents internal borrowing to eliminate cash deficits at year-end.
- (2) Represents transfers at year-end for operating or capital purposes.

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Note 7 – Interfund Transfers

The composition of interfund transfers as of December 31, 2019 is as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Non-Major Governmental Funds	\$ 160,416 (1)
	Water Utility Fund	200,000 (1)
	Sewer Utility Fund	200,000 (1)
	Non-Major Proprietary Funds	22,700 (1)
Road Reconstruction	General Fund	250,000 (3)
Non-Major Governmental Funds	General Fund	5,180,587 (2)
	General Fund	2,750,000 (3)
	Road Reconstruction Fund	1,375,000 (4)
	Trunk Street Construction Fund	125,000 (4)
	Trunk Street Construction Fund	150,000 (3)
	Non-Major Governmental Funds	2,360,966 (3)
	Non-Major Governmental Funds	875,000 (4)
	Water Utility Fund	618,000 (3)
	Sewer Utility Fund	350,000 (3)
	Water Utility Fund	225,000 (4)
	Sewer Utility Fund	90,000 (4)
Non-Major Proprietary Funds	General Fund	734,000 (2)
	General Fund	200,000 (3)
	Non-Major Governmental Fund	75,000 (2)
Internal Service Funds	General Fund	100,000 (3)
	Water Utility Fund	31,000 (3)
	Sewer Utility Fund	<u>31,000 (3)</u>
Total Transfers In Out		<u>\$ 16,103,669</u>

The purpose of interfund transfers is as follows:

- (1) Transfers for operations funding.
- (2) Annual appropriation transfers for park and community center operations.
- (3) Transfers for capital projects and equipment.
- (4) Transfers for annual debt service requirements.
- (5) Transfers for closing of certain funds and projects.

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Note 8 – Fund Balance Classification

As of December 31, 2019, the City had the following fund balance classifications:

	<u>General Fund</u>	<u>2013 Series A Improvement Refunding Bonds</u>	<u>Road Reconstruction</u>	<u>Trunk Street Construction</u>	<u>2017 Improvement Project Financing</u>	<u>2019 Series A Road Reconstruction Bonds</u>
Nonspendable:						
Prepaid items	\$ 65,060	\$ -	\$ -	\$ -	-	\$ -
Inventory	-	-	-	-	-	-
Restricted:						
Debt service reserves	-	296,840	-	-	-	-
Transit	-	-	-	-	-	-
Park projects	-	-	-	-	-	-
Park and recreation	-	-	-	-	-	-
Tax increment projects	-	-	-	-	-	-
Road improvements	-	-	-	-	-	90,652
Public safety	-	-	-	-	-	-
General projects	-	-	-	-	-	-
Committed:						
Road improvements	-	-	22,796,074	-	-	-
Long-term development plan	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-
Affordable housing	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Assigned:						
Road improvements	-	-	-	51,374,437	-	-
Storm sewer improvements	-	-	-	-	-	-
Capital improvements	-	-	-	-	-	-
Other improvements	-	-	-	-	-	-
Park projects	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
General projects	-	-	-	-	-	-
Unassigned	<u>8,850,007</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,533,599)</u>	<u>-</u>
Total	<u>\$ 8,915,067</u>	<u>\$ 296,840</u>	<u>\$ 22,796,074</u>	<u>\$ 51,374,437</u>	<u>\$ (2,533,599)</u>	<u>\$ 90,652</u>

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As of December 31, 2019, the City had the following fund balance classifications:

	Other Governmental Funds	Total
Nonspendable:		
Prepaid items	\$ 22,547	\$ 87,607
Inventory	7,443	7,443
Restricted:		
Debt service reserves	10,225,465	10,522,305
Transit	7,664,264	7,664,264
Park projects	12,801,443	12,801,443
Park and recreation	268,748	268,748
Tax increment projects	1,136,483	1,136,483
Road improvements	7,024,137	7,114,789
Public safety	178,036	178,036
General projects	130,194	130,194
Committed:		
Road improvements	-	22,796,074
Long-term development plan	10,023,506	10,023,506
Capital improvements	2,127,396	2,127,396
Affordable housing	3,223,037	3,223,037
Public safety	112,479	112,479
Assigned:		
Road improvements	1,087,456	52,461,893
Storm sewer improvements	14,927,149	14,927,149
Capital improvements	2,314,464	2,314,464
Other improvements	10,981,071	10,981,071
Park projects	216,749	216,749
Public safety	996,863	996,863
General projects	1,265,771	1,265,771
Unassigned	<u>(7,677,851)</u>	<u>(1,361,443)</u>
Total	<u>\$ 79,056,850</u>	<u>\$ 159,996,321</u>

**Note 9 – Joint Venture**

During 1990, the City entered into a joint and cooperative agreement with six other surrounding cities to create an organization to provide for the impoundment of animals. The organization, named Pets Under Police Security (PUPS), constructed an animal impound facility with capital costs totaling approximately \$681,000. The City's share of constructing the facility was \$133,000. The governing board of PUPS is made up of one member from each of the seven cities.

Annual operational and capital costs of PUPS are to be charged annually to each of its members in direct proportion to the number of animals impounded from each member's jurisdiction. The City's share of these operating costs is included in the General Fund. The City's share of operating revenues for 2019 was \$24,345, which is 11.7% of operations revenues for PUPS. The City is responsible for providing staffing, accounting and reporting for the impound facility. Complete financial information for PUPS can be obtained from the City's finance department.

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Summary financial information as of and for the fiscal year ended December 31, 2019 is as follows:

	<u>Operations</u>	<u>Capital</u>	<u>Total</u>
Total Assets	\$ 75,828	\$ 40,836	\$ 116,664
Total Liabilities	\$ 5,424	\$ -	\$ 5,424
Total PUPS Net Position	<u>70,404</u>	<u>40,836</u>	<u>111,240</u>
Total Liabilities and Net Position	<u>\$ 75,828</u>	<u>\$ 40,836</u>	<u>\$ 116,664</u>
Total Revenues	\$ 207,357	\$ 2,094	\$ 209,451
Total Expenditures	<u>193,611</u>	<u>-</u>	<u>193,611</u>
Total Change in PUPS Net Position	<u>\$ 13,746</u>	<u>\$ 2,094</u>	<u>\$ 15,840</u>

Note 10 – Construction Commitments

The City has active construction projects as of December 31, 2019. The projects include street and utility construction in new developments, reconstruction of existing streets and a park facility project. At year-end the City’s commitments with contractors are as follows:

<u>Project</u>	<u>Completed To-Date</u>	<u>Remaining Commitments</u>
Street and utility construction – special assessments	\$ 6,477,460	\$ 1,392,810
Street reconstruction – special assessments	4,479,909	362,750
Park facility project	<u>7,618,868</u>	<u>277,523</u>
Total	<u>\$ 18,576,237</u>	<u>\$ 2,033,083</u>

Note 11 – Contingent Liabilities

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, the resolution of these matters will not have a material adverse effect on the financial condition of the City.

Note 12 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The City purchased the following insurance coverage’s through the League of Minnesota Cities Insurance Trust (LMCIT), a public entity risk pool currently operating as a common risk management and insurance program for Minnesota cities: general liability, excess liability, workers compensation, property, automobile, marine, crime, employee dishonesty, boiler, petro fund and open meeting law.

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The City pays an annual premium to the LMCIT for its insurance coverage. The LMCIT is self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of reserved amounts for each insured event. The LMCIT allows the pool to make additional assessments to make the pool self-sustaining. The City has also purchased commercial insurance for computer equipment.

Current state statutes (Minnesota Statutes subd. 466.04) provide limits of liability for the City. These limits are that the combination of defense expense and indemnification expense shall not exceed \$500,000 in the case of one claimant or \$1,500,000 for any number of claims arising out of a single occurrence. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

Note 13 – Defined Benefit Pension Plans

A. Plan Description

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by the Public Employees Retirement Association of Minnesota (PERA). PERA's defined benefit pension plans are established and administered in accordance with Minnesota Statutes, Chapters 353 and 356. PERA's defined benefit pension plans are tax-qualified plans under Section 401 (a) of the Internal Revenue Code.

The General Employees Retirement Plan, accounted for in the General Employees Retirement Fund (GERF), covers all full-time and certain part-time employees of the City. General Employees Plan members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

The Public Employees Police and Fire Plan, accounted for in the Public Employees Police and Fire Fund (PEPFF), originally established for police officers and firefighters not covered by a local relief association, now covers all police officers and firefighters hired since 1980. Effective July 1, 1999, the PEPFF also covers police officers and firefighters belonging to a local relief association that elected to merge with and transfer assets and administration to PERA.

B. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state legislature. Vested, terminated employees who are entitled to benefits but are not receiving them yet are bound by the provisions in effect at the time they last terminated their public service.

General Employees Plan benefits are based on a member's highest average salary for any five successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated Plan members. Members hired prior to July 1, 1989, receive the higher of Method 1 or Method 2 formulas. Only Method 2 is used for members hired after June 30, 1989. Under Method 1, the accrual rate for Coordinated Plan members is 1.2 percent for each of the first 10 years of service and 1.7 percent for each additional year. Under Method 2, the accrual rate for Coordinated Plan members is 1.7 percent for all years of service. For members hired prior to July 1, 1989 a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989 normal retirement age is the age for unreduced Social Security benefits capped at 66.

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Annuities, disability benefits, and survivor benefits are increased effective every January 1. Beginning January 1, 2019, the postretirement increase will be equal to 50 percent of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1 percent and a maximum of 1.5 percent. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. For recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a reduced prorated increase. For members retiring on January 1, 2024, or later, the increase will be delayed until normal retirement age (age 65 if hired prior to July 1, 1989, or age 66 for individuals hired on or after July 1, 1989). Members retiring under Rule of 90 are exempt from the delay to normal retirement.

Benefits for the Police and Fire Plan members first hired after June 30, 2010, but before July 1, 2014, vest on a prorated basis from 50 percent after five years up to 100 percent after ten years of credited service. Benefits for Police and Fire Plan members first hired after June 30, 2014, vest on a prorated basis from 50 percent after ten years up to 100 percent after twenty years of credited service. The annuity accrual rate is 3 percent of average salary for each year of service. A full, unreduced pension is earned when members are age 55 and vested, or for members who were first hired prior to July 1, 1989, when age plus years of service equal at least 90.

Annuities, disability benefits, and survivor benefits are increased effective every January 1. Beginning January 1, 2019, the postretirement increase will be fixed at 1 percent. Recipients that have been receiving the annuity or benefit for at least 36 months as of the June 30 before the effective date of the increase will receive the full increase. For recipients receiving the annuity or benefit for at least 25 months but less than 36 months as of the June 30 before the effective date of the increase will receive a reduced prorated increase.

**C. Contributions**

Minnesota Statutes Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state Legislature.

Coordinated Plan members were required to contribute 6.50 percent of their annual covered salary in fiscal year 2019. The City was required to contribute 7.50 percent for Coordinated Plan members. The City's contributions to the General Employees Fund for the year ended December 31, 2019, were \$1,063,934. The City's contributions were equal to the required contributions as set by state statute.

Police and Fire Plan members were required to contribute 11.30 percent of their annual covered salary in fiscal year 2019. The City was required to contribute 16.95 percent of pay for Police and Fire Plan members. The City's contributions to the Police and Fire Fund for the year ended December 31, 2019, were \$1,257,385. The City's contributions were equal to the required contributions as set by state statute.

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D. Pension Costs

At December 31, 2019, the City reported a liability of \$10,698,182 for its proportionate share of the General Employees Fund's net pension liability. The City's net pension liability reflected a reduction due to the State of Minnesota's contribution of \$16 million to the fund in 2019. The State of Minnesota is considered a non-employer contributing entity and the state's contribution meets the definition of a special funding situation. The City's proportionate share of the State of Minnesota's proportionate share of the net pension liability is \$332,486. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2018 through June 30, 2019, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2019, the City's proportion was 0.1935%, which was a decrease of 0.063% from its proportion measured as of June 30, 2018.

For the year ended December 31, 2019, the City recognized a pension expense of \$1,253,855 for its proportionate share of the General Employees Fund's pension expense. In addition, the City recognized an additional \$24,900 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of \$16 million to the General Employees Fund in 2019.

At December 31, 2019, the City reported its proportionate share of the General Employees Fund's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 309,595	\$ -
Changes in actuarial assumptions	-	888,183
Difference between projected and actual investment earnings	-	1,178,761
Changes in proportion	186,749	645,160
Contributions paid to PERA subsequent to the measurement date	<u>529,596</u>	<u>-</u>
Total	<u>\$ 1,025,940</u>	<u>\$ 2,712,104</u>

\$529,596 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

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<u>Year Ended December 31</u>	<u>Pension Expense Amount</u>
2020	\$ (723,250)
2021	(1,200,910)
2022	(308,840)
2023	<u>17,240</u>
 Total	 <u>\$ (2,215,760)</u>

At December 31, 2019, the City reported a liability of \$7,340,424 for its proportionate share of the Police and Fire Fund's net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2018 through June 30, 2019, relative to the total employer contributions received from all of PERA's participating employers. At June 30, 2019, the City's proportion was 0.6895%, which was an increase of 0.0241% from its proportion measured as of June 30, 2018.

For the year ended December 31, 2019, the City recognized pension expense of \$1,064,997 for its proportionate share of the Police and Fire Fund's pension expense. The City also recognized \$93,082 for the year ended December 31, 2019, as revenue and an offsetting reduction of net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the Police and Fire Fund. Legislation passed in 2013 required the State of Minnesota to begin contributing \$9 million to the Police and Fire Fund each year until the plan is 90 percent funded or until the State Patrol Plan (administered by the Minnesota State Retirement System) is 90 percent funded, whichever occurs later. In addition, the state will pay \$4.5 million on October 1, 2018 and October 1, 2019 in direct state aid. Thereafter, by October 1 of each year, the state will pay \$9 million until full funding is reached or July 1, 2048, whichever is earlier.

At December 31, 2019, the City reported its proportionate share of the Police and Fire Fund's deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual economic experience	\$ 306,035	\$ 1,064,188
Changes in actuarial assumptions	5,777,763	8,101,903
Difference between projected and actual investment earnings	-	1,512,223
Changes in proportion	695,649	180,459
Contributions paid to PERA subsequent to the measurement date	<u>633,645</u>	<u>-</u>
Total	<u>\$ 7,413,092</u>	<u>\$ 10,858,773</u>

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\$633,645 reported as deferred outflows of resources related to pensions resulting from the City's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended December 31</u>	<u>Pension Expense Amount</u>
2020	\$ (470,435)
2021	(961,975)
2022	(2,692,596)
2023	9,080
2024	<u>36,600</u>
Total	<u>\$ (4,079,326)</u>

At December 31, 2019 the City reported the following amounts for all PERA pension plans:

	<u>Collective Net Pension Liability</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Pension Expense</u>
GERF	\$ 10,698,182	\$ 1,025,940	\$ 2,712,104	\$ 1,253,855
PEPFF	<u>7,340,424</u>	<u>7,413,092</u>	<u>10,858,773</u>	<u>1,064,997</u>
Total	<u>\$ 18,038,606</u>	<u>\$ 8,439,032</u>	<u>\$ 13,570,877</u>	<u>\$ 2,318,852</u>

E. Actuarial Assumptions

The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions:

Inflation	2.50% per year
Salary Growth	3.25%
Investment Rate of Return	7.50%

Salary increases were based on a service-related table. Mortality rates for active members, retirees, survivors, and disabilitants for all plans were based on RP 2014 tables for males or females, as appropriate, with slight adjustments to fit PERA's experience. Cost of living benefit increases after retirement for retirees are assumed to be 1.25 percent per year for the General Employees Plan and 1.0 percent per year for the Police and Fire Plan.

Actuarial assumptions used in the June 30, 2019, valuation were based on the results of actuarial experience studies. The most recent six-year experience study in the General Employees Plan was completed in 2015. The most recent four-year experience study for Police and Fire Plan was completed in 2016. Economic assumptions were updated in 2018 based on a review of inflation and investment return assumptions.

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The following changes in actuarial assumptions occurred in 2019:

General Employees Fund

The mortality projection scale was changed from MP-2017 to MP-2018.

The employer supplemental contribution was changed prospectively, decreasing from \$31.0 million to \$21.0 million per year. The State's special funding contribution was changed prospectively, requiring \$16.0 million due per year through 2031.

Police and Fire Fund

The mortality projection scale was changed from MP-2017 to MP-2018.

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness of the long-term expected rate of return on a regular basis using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Target Asset Class</u>	<u>Long-Term Expected Allocation</u>	<u>Real Rate of Return</u>
Domestic Equity	35.5%	5.10%
International Equity	17.5	5.30
Fixed Income	20.0	0.75
Private Markets	25.0	5.90
Cash	2.0	0.00

F. Discount Rate

The discount rate used to measure the total pension liability in 2019 was 7.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers will be made at rates set in Minnesota Statutes. Based on these assumptions, the fiduciary net position of the General Employees Fund and the Police and Fire Fund was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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G. Pension Liability Sensitivity

The following presents the City's proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate one percentage point lower or one percentage point higher than the current discount rate:

	<u>One Percent Decrease in Discount Rate 6.50%</u>	<u>Discount Rate 7.50%</u>	<u>One Percent Increase in Discount Rate 8.50%</u>
City's proportionate share of the GERP net pension liability:	\$ 17,587,234	\$ 10,698,182	\$ 5,009,899
City's proportionate share of the PEPFP net pension liability:	\$ 16,044,083	\$ 7,340,424	\$ 142

H. Pension Plan Fiduciary Net Position

Detailed information about each pension plan's fiduciary net position is available in a separately issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the internet at [www.mnpera.org](http://www.mnpera.org).

Note 14 – Defined Contribution Pension Plan – Council

City council members are eligible to participate in the Public Employees Defined Contribution Plan (PEDCP), a multiple-employer deferred compensation plan administered by PERA. The PEDCP is a tax qualified plan under Section 401(a) of the Internal Revenue Code and all contributions by or on behalf of council members are tax deferred until time of withdrawal.

Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses. Minnesota Statutes, Chapter 353D.03, specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. An eligible council member who decides to participate contributes 5% of salary which is matched by the City.

City and council member contributions are combined and used to purchase shares in one or more of the seven accounts of the Minnesota Supplemental Investment Fund. For administering the plan, PERA receives 2% of employer contributions and twenty-five hundredths of 1% (.0025) of the assets in each member's account annually.

Total contributions made by the City during fiscal year 2019 were:

<u>Contribution Amount</u>		<u>Percentage of Covered Payroll</u>		<u>Required</u>
<u>Employee</u>	<u>City</u>	<u>Employee</u>	<u>City</u>	<u>Rate</u>
\$ 2,025	\$ 2,025	5.00%	5.00%	5.00%

*City of Maple Grove, Minnesota*  
*Notes to the Financial Statements*  
*December 31, 2019*

Note 15 – Defined Contribution Pension Plan – Firefighters Relief Association

A. Plan Description

The City of Maple Grove contributes to the Maple Grove Firefighters Relief Association (MGFRA), which provides pension benefits to its members through a defined contribution plan administered by the MGFRA. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The MGFRA is a volunteer organization; therefore, there is no covered payroll. The plan is established and administered in accordance with Minnesota Statutes.

Each firefighter who is a member of the MGFRA has an individual account to which is credited an equal share of (a) fire state aid; (b) municipal contributions; and (c) any amounts equal to the share of assets of the special fund to the credit of: (1) any former member who terminated active service with the Maple Grove Fire Department prior to meeting the minimum service requirements and has not returned to service for a period of five years; or (2) any retired member who retired prior to obtaining a full non-forfeitable interest in the amounts credited to their account. In addition, any interest or investment income earned on the assets of the special fund is credited in proportion to the share of assets of the special fund to the credit of each member account. A retiring member is entitled to the non-forfeitable portion of his individual account balance, pursuant to the provisions below.

Each member who is at least 50 years of age and has attained 15 years of service with the Maple Grove Fire Department is eligible for a lump-sum payment of his or her account balance. A member who retires from the department before attaining age 50 and who has attained 15 or more years of service becomes eligible for a deferred pension and, after age 50, is entitled to receive the service pension with interest at prescribed rates.

A member who retires from the department with five or more years of service, but less than 15 years, is entitled to a reduced pension at age 50. The reduced service pension is calculated by multiplying the member's individual account balance by the applicable non-forfeitable percentage based on years of service. The non-forfeitable percentage is 40% after completing five years of service and increases 6% for each year of service after five years to a maximum of 100%.

B. Contributions Required and Contributions Made

The authority for contributions to the plan is established by Minnesota Statute 69.77. The statute is established and amended by the state legislature. Total state aid and City contributions to the Association in 2019 amounted to \$700,034, of which \$441,583 was made by the State of Minnesota for fire state aid and supplemental aid and \$258,451 by the City.

Note 16 - Postemployment Benefits Other Than Pensions (OPEB)

A. Plan Description

The City administers a single-employer defined benefit healthcare plan. The City provides medical insurance to eligible retired city employees and beneficiaries through the City's group health insurance plan, which covers both active and retired employees. Benefit provisions are established through Minnesota

*City of Maple Grove, Minnesota*  
*Notes to the Financial Statements*  
*December 31, 2019*

Statutes 471.61 and 299A.465, which require public sector employers to provide eligible retirees and beneficiaries' continuation in the group health insurance plan at the group plan premium rate. The plan does not issue a publicly available financial report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**B. Benefits Provided**

The contribution requirements of plan members and the City are established by State Statutes and the City Council. Eligible retired city employees and beneficiaries contribute 100% of the group health insurance plan premium. For fiscal year 2019, retiree plan members contributed \$39,296 to the plan. The additional cost of using a blended rate for active employees and retirees is currently funded on a pay-as-you go basis and included in the expenditures/expenses for the year.

**C. Changes in Total OPEB Liability**

As of December 31, 2019, the City reported a total OPEB liability of \$1,179,430. The total OPEB liability was measured as of December 31, 2018, and was determined by an actuarial valuation as of January 1, 2018. For the year ended December 31, 2019, the City recognized an OPEB expense of \$154,968.

The following table shows the changes in the City's total OPEB liability:

Total OPEB liability at 12/31/2018	<u>\$ 1,122,639</u>
Changes for the year:	
Service cost	116,420
Interest	41,948
Changes in assumptions	(62,281)
Benefit payments	<u>(39,296)</u>
Net changes in total OPEB liability	<u>56,791</u>
Total OPEB liability at 12/31/2019	<u>\$ 1,179,430</u>

At December 31, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to the OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes in actuarial assumptions	\$ <u>23,370</u>	\$ <u>55,823</u>
Total	<u>\$ 23,370</u>	<u>\$ 55,823</u>

*City of Maple Grove, Minnesota*  
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Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended December 31</u>	<u>OPEB Expense Amount</u>
2020	\$ (3,400)
2021	(3,400)
2022	(3,400)
2023	(3,400)
2024	(3,400)
Thereafter	<u>(15,453)</u>
Total	<u>\$ (32,453)</u>

D. Actuarial Assumptions and Other Inputs

The total OPEB liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Inflation	2.75%
Payroll growth rate	3.50%
Discount rate	3.44% for 2018 and 4.09% for 2019
Healthcare cost trend rates	8.33% for 2018, decreasing 0.33% per year to an ultimate rate of 5.00% for 2028 and later years

The mortality rates used in the PERA plan of which the employee, retiree or beneficiary is a participant.

Non-Police Officers (GERP)

Healthy Pre-Retirement

RP-2014 Employee Mortality Table, adjusted for white collar and mortality improvements using projection scale MP-2015, from a base year of 2014. Rates are set forward one year for males and set back one year for females.

Healthy Post-Retirement

RP-2014 Healthy Annuitant Mortality Table, adjusted for white collar and mortality improvements using projection scale MP-2015, from a base year of 2014. Rates are set forward two years for males. Female rates are multiplied by a factor of 0.90.

Disabled

RP-2014 Disabled Mortality Table, adjusted for mortality improvements using projection scale MP-2015, from a base year of 2014. Rates are set forward one year for males and set forward six years for females.

*City of Maple Grove, Minnesota  
Notes to the Financial Statements  
December 31, 2019*

Police Officers (PEFP)

Healthy Pre-Retirement

RP-2014 employee generational mortality table projected with mortality improvement scale MP-2016, from a base year of 2006.

Healthy Post-Retirement and Disabled

RP-2014 annuitant generational mortality table projected with mortality improvement scale MP-2016 from a base year of 2006. Male rates are adjusted by a factor of 0.96.

The actuarial assumptions used in the January 1, 2018 valuation were based on the results of an actuarial experience study for the period January 1, 2015 to December 31, 2017.

E. Sensitivity of Total OPEB Liability to Changes in Discount Rate

The following presents the City's total OPEB liability calculated using the discount rate disclosed in the preceding paragraph, as well as what the City's total OPEB liability would be if it were calculated using a discount rate one percentage point lower (3.09%) or one percentage point higher (5.09%) than the current discount rate (4.09%):

	<u>1% Decrease 3.09%</u>	<u>Discount Rate 4.09%</u>	<u>1% Increase 5.09%</u>
Total OPEB Liability	\$ 1,276,087	\$ 1,179,430	\$ 1,088,049

F. Sensitivity of Total OPEB Liability to Changes in Healthcare Cost Trend Rates

The following presents the City's total OPEB liability calculated using the healthcare cost trend rates disclosed in the preceding paragraph, as well as what the City's total OPEB liability would be if it were calculated using a healthcare cost trend rates that are one percentage point lower or one percentage point higher than the current healthcare cost trend rates:

	<u>1% Decrease 7.00% decreasing to 4.00%</u>	<u>Healthcare Cost Trend Rates 8.00% decreasing to 5.00%</u>	<u>1% Increase 9.00% decreasing to 6.00%</u>
Total OPEB Liability	\$ 1,021,920	\$ 1,179,430	\$ 1,367,922

*City of Maple Grove, Minnesota*  
*Notes to the Financial Statements*  
*December 31, 2019*

G. Plan Members

The following summarizes the plan members at January 1, 2018, the date of the latest actuarial valuation:

Retiree Plan Members	13
Active Plan Members	<u>253</u>
 Total Plan Members	 <u>266</u>

Note 17 - Conduit Debt Obligations

From time to time the City has issued Housing Revenue Bonds and Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of multifamily housing and industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

Neither the City, the State nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. The following table summarizes the housing and industrial revenue bonds issued by year:

<u>Housing Revenue Bonds</u>	<u>Number of Issues</u>	<u>Original Amount</u>
1983-1985	3	\$ 17,407,000
<u>Industrial Revenue Bonds</u>	<u>Number of Issues</u>	<u>Original Amount</u>
1983-1989	10	\$ 25,940,000
1990-1999	5	8,576,500
2000-2005	2	66,535,000
2007	1	143,605,000

Note 18 – Subsequent Events

On March 11, 2020, the World Health Organization proclaimed the Coronavirus (COVID-19) to be a pandemic. In an effort to lessen the risk of transmission of COVID-19, the United States government, state governments, local governments and private industries have taken measures to limit social interactions in an effort to limit the spread of COVID-19, affecting business activities and impacting global, state and local commerce and financial markets, including that of the City of Maple Grove. The extent of the financial impact of COVID-19 will depend on future developments, including the duration and spread, which are uncertain and cannot be predicted. Management believes the City is taking appropriate actions to mitigate any negative impact on its 2020 operations and financial results. However, due to the uncertainties surrounding the pandemic, the City is not able to predict and makes no representations as to the economic impact of the COVID-19 pandemic on the City or its financial position.

**Required Supplementary  
Information**

*City of Maple Grove, Minnesota*

Schedule of Changes in Total OPEB Liability and Related Ratios  
Last Ten Years

	12/31/2019	12/31/2018
Total OPEB Liability		
Service Cost	\$ 116,420	\$ 106,249
Interest	41,948	40,506
Changes of benefit terms	-	-
Differences between expected and actual experience	-	-
Changes of assumptions	(62,281)	29,486
Benefit payments	(39,296)	(37,865)
Net change in total OPEB liability	56,791	138,376
Total OPEB Liability - beginning of year	1,122,639	984,263
Total OPEB Liability - end of year	\$ 1,179,430	\$ 1,122,639
Covered employee payroll	\$ 20,295,959	\$ 19,217,425
Total OPEB liability as a percentage of covered employee payroll	5.81%	5.84%

Notes to Schedule:

The City implemented GASB Statement No. 75 in fiscal year 2018.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75

Changes in Benefit Terms:

There were no significant changes in benefit terms

Changes in Assumptions:

Changes in assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

4.09% as of December 31, 2019

3.44% as of December 31, 2018

*City of Maple Grove, Minnesota*

Schedule of Contributions  
PERA General Employees Retirement Fund (GERF)  
Last Ten Years

<u>Fiscal Year Ending</u>	<u>Statutorily Required Contribution</u>	<u>Contributions in Relation to the Statutorily Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
12/31/2014	\$ 837,733	\$ 837,733	\$ -	\$ 11,169,773	7.50%
12/31/2015	933,807	933,807	-	12,450,756	7.50%
12/31/2016	956,250	956,250	-	12,749,996	7.50%
12/31/2017	989,056	989,056	-	13,187,410	7.50%
12/31/2018	1,006,799	1,006,799	-	13,423,987	7.50%
12/31/2019	1,063,934	1,063,934	-	14,185,785	7.50%

Notes to Schedule:

The City implemented GASB Statement No. 68 in fiscal year 2015.

*City of Maple Grove, Minnesota*

Schedule of Contributions  
PERA Public Employees Police and Fire Fund (PEPFF)  
Last Ten Years

<u>Fiscal Year Ending</u>	<u>Statutorily Required Contribution</u>	<u>Contributions in Relation to the Statutorily Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
12/31/2014	\$ 929,046	\$ 929,046	\$ -	\$ 6,072,196	15.30%
12/31/2015	1,041,966	1,041,966	-	6,431,887	16.20%
12/31/2016	1,053,648	1,053,648	-	6,504,001	16.20%
12/31/2017	1,104,484	1,104,484	-	6,817,804	16.20%
12/31/2018	1,164,393	1,164,393	-	7,187,611	16.20%
12/31/2019	1,257,385	1,257,385	-	7,418,202	16.95%

Notes to Schedule:

The City implemented GASB Statement No. 68 in fiscal year 2015.

*City of Maple Grove, Minnesota*

Schedule of Proportionate Share of Net Pension Liability  
PERA General Employees Retirement Fund (GERF)  
Last Ten Years

Actuarial Valuation Date	City's Portion of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
6/30/2014	0.2152%	\$ 10,109,018	\$ 10,436,152	96.87%	78.75%
6/30/2015	0.2005%	10,390,951	11,782,879	88.19%	78.19%
6/30/2016	0.2026% (1)	16,450,116 (1)	12,357,169	133.12%	68.91%
6/30/2017	0.2118% (2)	13,521,173 (2)	13,485,410	100.27%	75.90%
6/30/2018	0.1998% (3)	11,084,085 (3)	13,428,652	82.54%	79.53%
6/30/2019	0.1935% (4)	10,698,182 (4)	13,685,315	78.17%	80.23%

Notes to Schedule:

The City implemented GASB Statement No. 68 in fiscal year 2015.

(1) The State of Minnesota contributed \$6.0 million to the GERF in the plan year ended 6/30/2016. The City's proportional share without the payment from the State would have been 0.2053%. The City's share of the State's proportionate share of the net pension liability is \$214,901.

(2) The State of Minnesota contributed \$6.0 million to the GERF in the plan year ended 6/30/2017. The City's proportional share without the payment from the State would have been 0.2144%. The City's share of the State's proportionate share of the net pension liability is \$170,000.

(3) The State of Minnesota contributed \$16.0 million to the GERF in the plan year ended 6/30/2018. The City's proportional share without the payment from the State would have been 0.2063%. The City's share of the State's proportionate share of the net pension liability is \$363,483.

(4) The State of Minnesota contributed \$16.0 million to the GERF in the plan year ended 6/30/2019. The City's proportional share without the payment from the State would have been 0.1995%. The City's share of the State's proportionate share of the net pension liability is \$332,486.

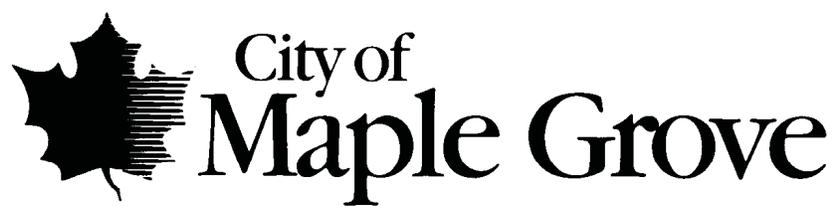
***City of Maple Grove, Minnesota***

Schedule of Proportionate Share of Net Pension Liability  
PERA Public Employees Police and Fire Fund (PEPFF)  
Last Ten Years

Actuarial Valuation Date	City's Portion of the Net Pension Liability	City's Proportionate Share of the Net Pension Liability	City's Covered Payroll	City's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
6/30/2014	0.6780%	\$ 7,322,678	\$ 5,263,813	139.11%	87.07%
6/30/2015	0.6660%	7,567,318	6,100,934	124.04%	86.61%
6/30/2016	0.6540%	26,246,158	6,300,087	416.60%	63.88%
6/30/2017	0.6780%	9,153,807	6,955,112	131.61%	85.43%
6/30/2018	0.6654%	7,092,479	7,012,516	101.14%	88.84%
6/30/2019	0.6895%	7,340,424	7,270,794	100.96%	89.26%

Notes to Schedule:

The City implemented GASB Statement No. 68 in fiscal year 2015.



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**Combining and Individual Fund  
Statements and Schedules**

## Nonmajor Governmental Funds

### Special Revenue Funds

Special Revenue Funds account for the proceeds of specific revenue sources that are restricted to expenditures for specific purposes.

Special Revenue Funds are as follows:

Community Resources Fund - This fund accounts for fees, donations, or small grants, which are to be expended for specific programs or projects.

Park Fund - This fund is used to account for the operations of the Maple Grove Park Board which is responsible for providing recreation programs, acquisition, development and maintenance of City parks, trails and recreational facilities.

Transit Fund – This fund was established to account for transit operations which are funded through a state Motor Vehicle Excise Tax (MVET) and bus fares. The City is able to use these dollars to provide more localized service to residents.

Police Training Facility Fund - This fund was established to account for the operations of the North Metro Range operated by the City.

EDA Fund - This fund was established to account for the activities of the Economic Development Authority of Maple Grove (EDA) which is responsible for providing economic development, redevelopment and affordable housing options in the City.

Senior Citizen Housing Fund - This fund was established to account for the operations of an 88-unit HRA senior citizen apartment building.

## **Nonmajor Governmental Funds**

### **Debt Service Funds**

Debt Service Funds account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

Debt Service Funds are as follows:

- 2010 Series A Road Reconstruction Bonds
- 2010 Series B Road Reconstruction Refunding Bonds
- 2011 Series A Road Reconstruction Bonds
- 2011 Series C Road Reconstruction Refunding Bonds
- 2012 Series A Road Reconstruction and Refunding Bonds
- 2013 Series B Capital Improvement Plan Refunding Bonds
- 2013 Series C Road Reconstruction Bonds
- 2013 Series D Refunding Bonds
- 2013 Series E Capital Improvement Plan Refunding Bonds
- 2014 Series A Road Reconstruction Bonds
- 2014 Series B Road Reconstruction Refunding Bonds
- 2015 Series A Road Reconstruction Bonds
- 2016 Series A Road Reconstruction Bonds
- 2017 Series A Road Reconstruction and Refunding Bonds
- 2018 Series A Road Reconstruction Bonds
- 2019 Series A Road Reconstruction Bonds

## **Non-major Governmental Funds**

### **Capital Projects Funds**

The following Capital Projects Funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds.

- Park Land Dedication Fund
- Capital Improvement Fund
- Long-Term Development Fund
- Transit Capital Improvement Fund

The following Capital Projects Funds are used to account for the financing (tax increments) of public improvements, acquisition of property and internally financed improvements approved in a tax increment plan.

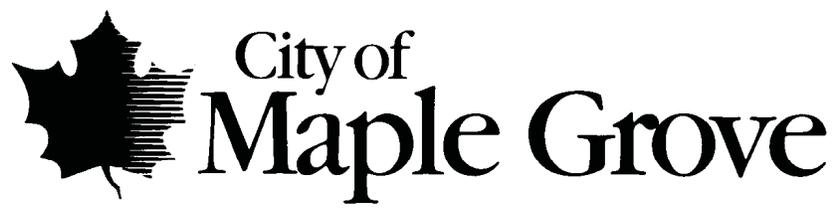
- Tax Increment Districts
- GMA Tax Increment Districts

The following Capital Projects Funds are used to account for the financing and construction of streets and utilities (storm sewers, water and sewer mains) in new residential and commercial developments in the City.

- State Aid Streets
- Storm Sewer Construction
- Improvement Project Financing
- 2014 Improvement Project Financing
- 2015 Improvement Project Financing
- 2016 Improvement Project Financing
- 2018 Improvement Project Financing
- 2019 Improvement Project Financing
- 2020 Improvement Project Financing

The following Capital Projects Funds are used to account for the financing and reconstruction of existing city streets and utilities (storm sewers).

- 2018 Series A Road Reconstruction Bonds
- 2020 Road Reconstruction



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**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2019**

Special Revenue Funds

	Community Resources	Park	Transit	Police Training Facility	EDA	Senior Citizen Housing	Total
<b>Assets</b>							
Cash and investments in cash pool	\$ 2,492,371	\$ 245,616	\$ 5,669,469	\$ 306,828	\$ 1,991,630	\$ 118,398	\$ 10,824,312
Cash and investments not in pool	-	502,666	-	-	-	1,203,275	1,705,941
Interest receivable	8,741	1,868	18,664	1,028	6,807	635	37,743
Accounts receivable	75,203	20,979	30,452	32,695	-	17	159,346
Taxes receivable							
Unremitted	-	-	-	-	1,011	-	1,011
Delinquent	-	-	-	-	200	-	200
Special assessments receivable							
Unremitted	-	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-	-
Deferred	-	-	-	-	-	-	-
Intergovernmental receivable	-	-	263,730	-	-	-	263,730
Inventory	-	7,443	-	-	-	-	7,443
Prepaid items	1,505	11,042	-	-	-	10,000	22,547
<b>Total assets</b>	<b>\$ 2,577,820</b>	<b>\$ 789,614</b>	<b>\$ 5,982,315</b>	<b>\$ 340,551</b>	<b>\$ 1,999,648</b>	<b>\$ 1,332,325</b>	<b>\$ 13,022,273</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>							
<b>Liabilities:</b>							
Interest payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	-	79,964	422,343	11,111	9,928	10,964	534,310
Accrued wages payable	2,477	56,174	2,954	3,186	1,144	-	65,935
Deposits	-	-	5,025	-	15,389	59,091	79,505
Due to other funds	-	180,829	-	-	-	-	180,829
Unearned revenue	-	185,414	-	-	2,220	-	187,634
<b>Total liabilities</b>	<b>2,477</b>	<b>502,381</b>	<b>430,322</b>	<b>14,297</b>	<b>28,681</b>	<b>70,055</b>	<b>1,048,213</b>
<b>Deferred inflows of resources:</b>							
Unavailable revenue - taxes	-	-	-	-	200	-	200
Unavailable revenue - special assessments	-	-	-	-	-	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>-</b>	<b>200</b>
<b>Fund balances:</b>							
Nonspendable	1,505	18,485	-	-	-	10,000	29,990
Restricted	308,230	268,748	5,551,993	-	-	-	6,128,971
Committed	112,479	-	-	-	1,970,767	1,252,270	3,335,516
Assigned	2,153,129	-	-	326,254	-	-	2,479,383
Unassigned	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>2,575,343</b>	<b>287,233</b>	<b>5,551,993</b>	<b>326,254</b>	<b>1,970,767</b>	<b>1,262,270</b>	<b>11,973,860</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 2,577,820</b>	<b>\$ 789,614</b>	<b>\$ 5,982,315</b>	<b>\$ 340,551</b>	<b>\$ 1,999,648</b>	<b>\$ 1,332,325</b>	<b>\$ 13,022,273</b>

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2019**

	Debt Service Funds					
	2010 Series A Road Reconstruction Bonds	2010 Series B Road Reconstruction Refunding Bonds	2011 Series A Road Reconstruction Bonds	2011 Series C Road Reconstruction Refunding Bonds	2012 Series A Road Reconstruction Refunding Bonds	2013 Series B Capital Improvement Plan Refunding Bonds
<b>Assets</b>						
Cash and investments in cash pool	\$ 2,609,237	\$ 104,169	\$ 480,750	\$ 10,760	\$ 289,751	\$ 1,958,372
Cash and investments not in pool	-	-	-	-	-	-
Interest receivable	2,375	-	1,735	-	-	4,199
Accounts receivable	-	-	-	-	-	-
Taxes receivable						
Unremitted	-	-	-	-	-	10,398
Delinquent	-	-	-	-	-	9,529
Special assessments receivable						
Unremitted	1,034	549	304	1,218	521	-
Delinquent	622	1,904	1,359	383	3,491	-
Deferred	859,743	246,835	633,984	296,345	1,280,476	-
Intergovernmental receivable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 3,473,011</b>	<b>\$ 353,457</b>	<b>\$ 1,118,132</b>	<b>\$ 308,706</b>	<b>\$ 1,574,239</b>	<b>\$ 1,982,498</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>						
<b>Liabilities:</b>						
Interest payable	\$ -	\$ 797	\$ -	\$ 336	\$ 305	\$ -
Accounts payable	200	200	200	-	200	200
Accrued wages payable	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
<b>Total liabilities</b>	<b>200</b>	<b>997</b>	<b>200</b>	<b>336</b>	<b>505</b>	<b>200</b>
<b>Deferred inflows of resources:</b>						
Unavailable revenue - taxes	-	-	-	-	-	9,529
Unavailable revenue - special assessments	860,365	248,738	635,343	296,728	1,283,967	-
<b>Total deferred inflows of resources</b>	<b>860,365</b>	<b>248,738</b>	<b>635,343</b>	<b>296,728</b>	<b>1,283,967</b>	<b>9,529</b>
<b>Fund balances:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	2,612,446	103,722	482,589	11,642	289,767	1,972,769
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>Total fund balances</b>	<b>2,612,446</b>	<b>103,722</b>	<b>482,589</b>	<b>11,642</b>	<b>289,767</b>	<b>1,972,769</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 3,473,011</b>	<b>\$ 353,457</b>	<b>\$ 1,118,132</b>	<b>\$ 308,706</b>	<b>\$ 1,574,239</b>	<b>\$ 1,982,498</b>

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2019**

	Debt Service Funds						
	2013 Series C Road Reconstruction Bonds	2013 Series D Refunding Bonds	2013 Series E Capital Improvement Plan Refunding Bonds	2014 Series A Road Reconstruction Bonds	2014 Series B Road Reconstruction Refunding Bonds	2015 Series A Road Reconstruction Bonds	2016 Series A Road Reconstruction Bonds
<b>Assets</b>							
Cash and investments in cash pool	\$ 228,262	\$ 343,978	\$ 108,645	\$ 131,933	\$ 180,146	\$ 180,898	\$ 395,703
Cash and investments not in pool	-	-	-	-	-	-	-
Interest receivable	139	-	604	13	-	500	916
Accounts receivable	-	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-	-
Unremitted	-	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-	-
Unremitted	157	800	-	66	701	514	1,600
Delinquent	1,063	1,945	-	319	2,111	402	3,298
Deferred	954,060	326,708	-	527,040	809,575	1,144,031	2,562,930
Intergovernmental receivable	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 1,183,681</b>	<b>\$ 673,431</b>	<b>\$ 109,249</b>	<b>\$ 659,371</b>	<b>\$ 992,533</b>	<b>\$ 1,326,345</b>	<b>\$ 2,964,447</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>							
<b>Liabilities:</b>							
Interest payable	\$ -	\$ 296	\$ -	\$ -	\$ 392	\$ -	\$ -
Accounts payable	200	200	200	200	200	200	200
Accrued wages payable	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>200</b>	<b>496</b>	<b>200</b>	<b>200</b>	<b>592</b>	<b>200</b>	<b>200</b>
<b>Deferred inflows of resources:</b>							
Unavailable revenue - taxes	-	-	-	-	-	-	-
Unavailable revenue - special assessments	955,123	328,652	-	527,359	811,686	1,144,433	2,566,229
<b>Total deferred inflows of resources</b>	<b>955,123</b>	<b>328,652</b>	<b>-</b>	<b>527,359</b>	<b>811,686</b>	<b>1,144,433</b>	<b>2,566,229</b>
<b>Fund balances:</b>							
Nonspendable	-	-	-	-	-	-	-
Restricted	228,358	344,283	109,049	131,812	180,255	181,712	398,018
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>228,358</b>	<b>344,283</b>	<b>109,049</b>	<b>131,812</b>	<b>180,255</b>	<b>181,712</b>	<b>398,018</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,183,681</b>	<b>\$ 673,431</b>	<b>\$ 109,249</b>	<b>\$ 659,371</b>	<b>\$ 992,533</b>	<b>\$ 1,326,345</b>	<b>\$ 2,964,447</b>

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2019**

	Debt Service Funds				Capital Projects Funds		
	2017 Series A Road Reconstruction and Refunding Bonds	2018 Series A Road Reconstruction Bonds	2019 Series A Road Reconstruction Bonds	Total	Park Land Dedication	Capital Improvement	Long-Term Development
<b>Assets</b>							
Cash and investments in cash pool	\$ 1,546,706	\$ 803,585	\$ 818,623	\$ 10,191,518	\$ 11,337,514	\$ 4,510,271	\$ 10,516,869
Cash and investments not in pool	-	-	-	-	1,443,228	-	-
Interest receivable	5,123	2,374	640	18,618	27,457	17,151	36,018
Accounts receivable	-	-	-	-	-	-	8,000
Taxes receivable							
Unremitted	-	-	-	10,398	-	-	-
Delinquent	-	-	-	9,529	-	-	-
Special assessments receivable							
Unremitted	959	1,432	-	9,855	-	-	-
Delinquent	1,817	1,377	-	20,091	-	-	-
Deferred	2,883,726	2,942,822	2,261,488	17,729,763	25,680	-	-
Intergovernmental receivable	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 4,438,331</b>	<b>\$ 3,751,590</b>	<b>\$ 3,080,751</b>	<b>\$ 27,989,772</b>	<b>\$ 12,833,879</b>	<b>\$ 4,527,422</b>	<b>\$ 10,560,887</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>							
<b>Liabilities:</b>							
Interest payable	\$ -	\$ -	\$ -	\$ 2,126	\$ -	\$ -	\$ -
Accounts payable	200	200	-	2,800	6,756	85,562	537,381
Accrued wages payable	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>200</b>	<b>200</b>	<b>-</b>	<b>4,926</b>	<b>6,756</b>	<b>85,562</b>	<b>537,381</b>
<b>Deferred inflows of resources:</b>							
Unavailable revenue - taxes	-	-	-	9,529	-	-	-
Unavailable revenue - special assessments	2,885,543	2,944,198	2,261,488	17,749,852	25,680	-	-
<b>Total deferred inflows of resources</b>	<b>2,885,543</b>	<b>2,944,198</b>	<b>2,261,488</b>	<b>17,759,381</b>	<b>25,680</b>	<b>-</b>	<b>-</b>
<b>Fund balances:</b>							
Nonspendable	-	-	-	-	-	-	-
Restricted	1,552,588	807,192	819,263	10,225,465	12,801,443	-	-
Committed	-	-	-	-	-	2,127,396	10,023,506
Assigned	-	-	-	-	-	2,314,464	-
Unassigned	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>1,552,588</b>	<b>807,192</b>	<b>819,263</b>	<b>10,225,465</b>	<b>12,801,443</b>	<b>4,441,860</b>	<b>10,023,506</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 4,438,331</b>	<b>\$ 3,751,590</b>	<b>\$ 3,080,751</b>	<b>\$ 27,989,772</b>	<b>\$ 12,833,879</b>	<b>\$ 4,527,422</b>	<b>\$ 10,560,887</b>

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2019**

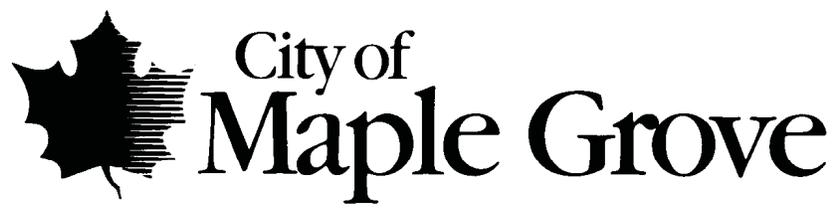
	Capital Projects Funds					
	Transit Capital Improvement	State Aid Streets	Storm Sewer Construction	Improvement Project Financing	Tax Increment Districts	GMA Tax Increment District
<b>Assets</b>						
Cash and investments in cash pool	\$ 2,117,047	\$ 6,998,929	\$ 14,885,684	\$ 12,939,869	\$ 1,133,997	\$ -
Cash and investments not in pool	-	-	-	-	-	-
Interest receivable	8,100	25,208	56,303	46,330	3,576	114
Accounts receivable	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	-
Unremitted	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-
Special assessments receivable	-	-	-	-	-	-
Unremitted	-	-	-	496	-	-
Delinquent	-	-	-	-	-	-
Deferred	-	-	-	557,157	-	-
Intergovernmental receivable	-	-	-	-	-	736,863
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 2,125,147</b>	<b>\$ 7,024,137</b>	<b>\$ 14,941,987</b>	<b>\$ 13,543,852</b>	<b>\$ 1,137,573</b>	<b>\$ 736,977</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>						
Liabilities:						
Interest payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	12,876	-	14,838	23,787	1,090	737,409
Accrued wages payable	-	-	-	-	-	-
Deposits	-	-	-	1,981,836	-	-
Due to other funds	-	-	-	-	-	57,433
Unearned revenue	-	-	-	-	-	-
<b>Total liabilities</b>	<b>12,876</b>	<b>-</b>	<b>14,838</b>	<b>2,005,623</b>	<b>1,090</b>	<b>794,842</b>
Deferred inflows of resources:						
Unavailable revenue - taxes	-	-	-	-	-	-
Unavailable revenue - special assessments	-	-	-	557,158	-	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>557,158</b>	<b>-</b>	<b>-</b>
Fund balances:						
Nonspendable	-	-	-	-	-	-
Restricted	2,112,271	7,024,137	-	-	1,136,483	-
Committed	-	-	-	-	-	-
Assigned	-	-	14,927,149	10,981,071	-	-
Unassigned	-	-	-	-	-	(57,865)
<b>Total fund balances</b>	<b>2,112,271</b>	<b>7,024,137</b>	<b>14,927,149</b>	<b>10,981,071</b>	<b>1,136,483</b>	<b>(57,865)</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 2,125,147</b>	<b>\$ 7,024,137</b>	<b>\$ 14,941,987</b>	<b>\$ 13,543,852</b>	<b>\$ 1,137,573</b>	<b>\$ 736,977</b>

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2019**

	Capital Projects Funds					
	2014	2015	2016	2018	2018	2019
	Improvement	Improvement	Improvement	Series A	Improvement	Improvement
	Project	Project	Project	Road	Project	Project
	Financing	Financing	Financing	Reconstruction	Financing	Financing
				Bonds		
<b>Assets</b>						
Cash and investments in cash pool	\$ 1,083,938	\$ -	\$ -	\$ 23,658	\$ -	\$ -
Cash and investments not in pool	-	-	-	-	-	-
Interest receivable	3,517	-	-	222	-	-
Accounts receivable	-	-	-	-	-	-
Taxes receivable						
Unremitted	-	-	-	-	-	-
Delinquent	-	-	-	-	-	-
Special assessments receivable						
Unremitted	-	-	-	-	-	-
Delinquent	378,583	-	-	-	-	-
Deferred	504,036	323,511	2,255,042	-	475,132	-
Intergovernmental receivable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 1,970,074</b>	<b>\$ 323,511</b>	<b>\$ 2,255,042</b>	<b>\$ 23,880</b>	<b>\$ 475,132</b>	<b>\$ -</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>						
<b>Liabilities:</b>						
Interest payable	\$ -	\$ 1,717	\$ 8,616	\$ -	\$ 7,496	\$ 569
Accounts payable	-	114,789	525	131,534	131,192	117,031
Accrued wages payable	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Due to other funds	-	882,268	2,147,751	-	2,328,967	466,357
Unearned revenue	-	-	-	-	-	533,181
<b>Total liabilities</b>	<b>-</b>	<b>998,774</b>	<b>2,156,892</b>	<b>131,534</b>	<b>2,467,655</b>	<b>1,117,138</b>
<b>Deferred inflows of resources:</b>						
Unavailable revenue - taxes	-	-	-	-	-	-
Unavailable revenue - special assessments	882,618	323,511	2,255,042	-	475,132	-
<b>Total deferred inflows of resources</b>	<b>882,618</b>	<b>323,511</b>	<b>2,255,042</b>	<b>-</b>	<b>475,132</b>	<b>-</b>
<b>Fund balances:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	1,087,456	-	-	-	-	-
Unassigned	-	(998,774)	(2,156,892)	(107,654)	(2,467,655)	(1,117,138)
<b>Total fund balances</b>	<b>1,087,456</b>	<b>(998,774)</b>	<b>(2,156,892)</b>	<b>(107,654)</b>	<b>(2,467,655)</b>	<b>(1,117,138)</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 1,970,074</b>	<b>\$ 323,511</b>	<b>\$ 2,255,042</b>	<b>\$ 23,880</b>	<b>\$ 475,132</b>	<b>\$ -</b>

**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**December 31, 2019**

	Capital Projects Funds			
	2020 Road Reconstruction	2020 Improvement Project Financing	Total	Total Nonmajor Governmental Funds
<b>Assets</b>				
Cash and investments in cash pool	\$ -	\$ -	\$ 65,547,776	\$ 86,563,606
Cash and investments not in pool	-	-	1,443,228	3,149,169
Interest receivable	-	-	223,996	280,357
Accounts receivable	-	-	8,000	167,346
Taxes receivable				
Unremitted	-	-	-	11,409
Delinquent	-	-	-	9,729
Special assessments receivable				
Unremitted	-	-	496	10,351
Delinquent	-	-	378,583	398,674
Deferred	-	-	4,140,558	21,870,321
Intergovernmental receivable	-	-	736,863	1,000,593
Inventory	-	-	-	7,443
Prepaid items	-	-	-	22,547
	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,547</u>
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,479,500</u>	<u>\$ 113,491,545</u>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
<b>Liabilities:</b>				
Interest payable	\$ 1,237	\$ -	\$ 19,635	\$ 21,761
Accounts payable	43,987	1,749	1,960,506	2,497,616
Accrued wages payable	-	-	-	65,935
Deposits	-	-	1,981,836	2,061,341
Due to other funds	724,900	-	6,607,676	6,788,505
Unearned revenue	-	-	533,181	720,815
	<u>770,124</u>	<u>1,749</u>	<u>11,102,834</u>	<u>12,155,973</u>
Total liabilities	<u>770,124</u>	<u>1,749</u>	<u>11,102,834</u>	<u>12,155,973</u>
<b>Deferred inflows of resources:</b>				
Unavailable revenue - taxes	-	-	-	9,729
Unavailable revenue - special assessments	-	-	4,519,141	22,268,993
	<u>-</u>	<u>-</u>	<u>4,519,141</u>	<u>22,278,722</u>
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>4,519,141</u>	<u>22,278,722</u>
<b>Fund balances:</b>				
Nonspendable	-	-	-	29,990
Restricted	-	-	23,074,334	39,428,770
Committed	-	-	12,150,902	15,486,418
Assigned	-	-	29,310,140	31,789,523
Unassigned	(770,124)	(1,749)	(7,677,851)	(7,677,851)
	<u>(770,124)</u>	<u>(1,749)</u>	<u>56,857,525</u>	<u>79,056,850</u>
Total fund balances	<u>(770,124)</u>	<u>(1,749)</u>	<u>56,857,525</u>	<u>79,056,850</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,479,500</u>	<u>\$ 113,491,545</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 72,479,500</u>	<u>\$ 113,491,545</u>



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**Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2019**

Special Revenue Funds

	Community Resources	Park	Transit	Police Training Facility	EDA	Senior Citizen Housing	Total
<b>Revenues</b>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 149,927	\$ -	\$ 149,927
Tax increments	-	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-	-
Fees	-	-	-	-	-	-	-
Intergovernmental revenue	591,531	-	3,358,313	-	756	-	3,950,600
Charges for services	275,232	1,638,998	2,221,880	404,825	239,479	761,768	5,542,182
Fines and forfeits	4,000	-	-	-	-	-	4,000
Investment income	126,114	25,522	269,292	14,826	98,226	29,707	563,687
Other	1,081,544	4,787	150,123	11,265	2,480	3,710	1,253,909
<b>Total revenues</b>	<b>2,078,421</b>	<b>1,669,307</b>	<b>5,999,608</b>	<b>430,916</b>	<b>490,868</b>	<b>795,185</b>	<b>11,464,305</b>
<b>Expenditures</b>							
Current:							
General government	1,197,482	-	-	-	-	-	1,197,482
Community and economic development	53,400	-	-	-	254,707	424,499	732,606
Public safety	216,669	-	-	347,155	-	-	563,824
Parks and recreation	179,410	6,810,012	-	-	-	-	6,989,422
Transit	-	-	5,226,566	-	-	-	5,226,566
Miscellaneous	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement	-	-	-	-	-	-	-
Interest and fiscal fees	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>1,646,961</b>	<b>6,810,012</b>	<b>5,226,566</b>	<b>347,155</b>	<b>254,707</b>	<b>424,499</b>	<b>14,709,900</b>
Excess (deficiency) of revenues over (under) expenditures	431,460	(5,140,705)	773,042	83,761	236,161	370,686	(3,245,595)
<b>Other Financing Sources (Uses)</b>							
Bonds issued	-	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	750,000	5,180,587	-	-	60,966	-	5,991,553
Transfers out	(470,966)	-	(35,616)	(7,200)	(52,600)	(40,000)	(606,382)
<b>Total other financing sources (uses)</b>	<b>279,034</b>	<b>5,180,587</b>	<b>(35,616)</b>	<b>(7,200)</b>	<b>8,366</b>	<b>(40,000)</b>	<b>5,385,171</b>
<b>Net change in fund balances</b>	<b>710,494</b>	<b>39,882</b>	<b>737,426</b>	<b>76,561</b>	<b>244,527</b>	<b>330,686</b>	<b>2,139,576</b>
Fund balances, January 1	1,864,849	247,351	4,814,567	249,693	1,726,240	931,584	9,834,284
Fund balances, December 31	\$ 2,575,343	\$ 287,233	\$ 5,551,993	\$ 326,254	\$ 1,970,767	\$ 1,262,270	\$ 11,973,860

**Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2019**

	Debt Service Funds					
	2010 Series A Road Reconstruction Bonds	2010 Series B Road Reconstruction Refunding Bonds	2011 Series A Road Reconstruction Bonds	2011 Series C Road Reconstruction Refunding Bonds	2012 Series A Road Reconstruction and Refunding Bonds	2013 Series B Capital Improvement Plan Refunding Bonds
<b>Revenues</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,541,040
Tax increments	-	-	-	-	-	-
Special assessments	127,976	110,975	86,241	90,035	258,443	-
Fees	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	34,274	(11,498)	25,044	(4,847)	(4,399)	60,579
Other	-	-	-	-	-	-
<b>Total revenues</b>	<b>162,250</b>	<b>99,477</b>	<b>111,285</b>	<b>85,188</b>	<b>254,044</b>	<b>1,601,619</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Community and economic development	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Transit	-	-	-	-	-	-
Miscellaneous	200	200	200	850	200	200
Capital outlay	-	-	-	-	-	-
Debt service:						
Principal retirement	150,000	355,000	95,000	220,000	410,000	1,510,000
Interest and fiscal fees	115,837	33,450	59,479	1,815	91,006	45,950
<b>Total expenditures</b>	<b>266,037</b>	<b>388,650</b>	<b>154,679</b>	<b>222,665</b>	<b>501,206</b>	<b>1,556,150</b>
Excess (deficiency) of revenues over (under) expenditures	(103,787)	(289,173)	(43,394)	(137,477)	(247,162)	45,469
<b>Other Financing Sources (Uses)</b>						
Bonds issued	2,190,000	-	-	-	-	-
Premium on bonds issued	132,464	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	280,000	-	100,000	350,000	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>2,322,464</b>	<b>280,000</b>	<b>-</b>	<b>100,000</b>	<b>350,000</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>2,218,677</b>	<b>(9,173)</b>	<b>(43,394)</b>	<b>(37,477)</b>	<b>102,838</b>	<b>45,469</b>
Fund balances, January 1	393,769	112,895	525,983	49,119	186,929	1,927,300
Fund balances, December 31	\$ 2,612,446	\$ 103,722	\$ 482,589	\$ 11,642	\$ 289,767	\$ 1,972,769

**Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2019**

	Debt Service Funds						
	2013 Series C Road Reconstruction Bonds	2013 Series D Refunding Bonds	2013 Series E Capital Improvement Plan Refunding Bonds	2014 Series A Road Reconstruction Bonds	2014 Series B Road Reconstruction Refunding Bonds	2015 Series A Road Reconstruction Bonds	2016 Series A Road Reconstruction Bonds
<b>Revenues</b>							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increments	-	-	-	-	-	-	-
Special assessments	144,571	361,360	-	90,022	157,748	160,291	426,434
Fees	-	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Investment income	2,011	(4,268)	8,718	194	(5,662)	7,208	13,218
Other	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>146,582</b>	<b>357,092</b>	<b>8,718</b>	<b>90,216</b>	<b>152,086</b>	<b>167,499</b>	<b>439,652</b>
<b>Expenditures</b>							
Current:							
General government	-	-	-	-	-	-	-
Community and economic development	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Transit	-	-	-	-	-	-	-
Miscellaneous	200	200	200	200	200	200	200
Capital outlay	-	-	-	-	-	-	-
Debt service:							
Principal retirement	240,000	450,000	940,000	135,000	325,000	205,000	615,000
Interest and fiscal fees	92,375	28,150	258,450	41,385	68,870	84,703	151,150
<b>Total expenditures</b>	<b>332,575</b>	<b>478,350</b>	<b>1,198,650</b>	<b>176,585</b>	<b>394,070</b>	<b>289,903</b>	<b>766,350</b>
Excess (deficiency) of revenues over (under) expenditures	(185,993)	(121,258)	(1,189,932)	(86,369)	(241,984)	(122,404)	(326,698)
<b>Other Financing Sources (Uses)</b>							
Bonds issued	-	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	200,000	185,000	1,190,000	125,000	260,000	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>200,000</b>	<b>185,000</b>	<b>1,190,000</b>	<b>125,000</b>	<b>260,000</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>14,007</b>	<b>63,742</b>	<b>68</b>	<b>38,631</b>	<b>18,016</b>	<b>(122,404)</b>	<b>(326,698)</b>
Fund balances, January 1	214,351	280,541	108,981	93,181	162,239	304,116	724,716
Fund balances, December 31	\$ 228,358	\$ 344,283	\$ 109,049	\$ 131,812	\$ 180,255	\$ 181,712	\$ 398,018

**Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2019**

	Debt Service Funds				Capital Projects Funds		
	2017 Series A Road Reconstruction and Refunding Bonds	2018 Series A Road Reconstruction Bonds	2019 Series A Road Reconstruction Bonds	Total	Park Land Dedication	Capital Improvement	Long-Term Development
<b>Revenues</b>							
Property taxes	\$ -	\$ -	\$ -	\$ 1,541,040	\$ -	\$ -	\$ 1,101,699
Tax increments	-	-	-	-	-	-	-
Special assessments	425,724	429,900	810,238	3,679,958	-	-	-
Fees	-	-	-	-	2,598,937	-	-
Intergovernmental revenue	-	-	-	-	-	10,495	254,313
Charges for services	-	-	-	-	-	5,041	-
Fines and forfeits	-	-	-	-	-	-	-
Investment income	73,932	34,255	9,237	237,996	611,381	247,461	519,706
Other	-	-	-	-	-	221,732	925,656
<b>Total revenues</b>	<b>499,656</b>	<b>464,155</b>	<b>819,475</b>	<b>5,458,994</b>	<b>3,210,318</b>	<b>484,729</b>	<b>2,801,374</b>
<b>Expenditures</b>							
Current:							
General government	-	-	-	-	-	-	-
Community and economic development	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-	-
Transit	-	-	-	-	-	-	-
Miscellaneous	200	200	212	3,862	-	-	-
Capital outlay	-	-	-	-	555,785	522,637	8,218,868
Debt service:							
Principal retirement	435,000	-	-	6,085,000	-	-	-
Interest and fiscal fees	197,396	210,066	-	1,480,082	-	-	-
<b>Total expenditures</b>	<b>632,596</b>	<b>210,266</b>	<b>212</b>	<b>7,568,944</b>	<b>555,785</b>	<b>522,637</b>	<b>8,218,868</b>
Excess (deficiency) of revenues over (under) expenditures	(132,940)	253,889	819,263	(2,109,950)	2,654,533	(37,908)	(5,417,494)
<b>Other Financing Sources (Uses)</b>							
Bonds issued	-	-	-	2,190,000	-	-	-
Premium on bonds issued	-	-	-	132,464	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	2,690,000	-	100,000	5,318,000
Transfers out	-	-	-	-	(1,000,000)	-	(1,375,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,012,464</b>	<b>(1,000,000)</b>	<b>100,000</b>	<b>3,943,000</b>
<b>Net change in fund balances</b>	<b>(132,940)</b>	<b>253,889</b>	<b>819,263</b>	<b>2,902,514</b>	<b>1,654,533</b>	<b>62,092</b>	<b>(1,474,494)</b>
Fund balances, January 1	1,685,528	553,303	-	7,322,951	11,146,910	4,379,768	11,498,000
Fund balances, December 31	\$ 1,552,588	\$ 807,192	\$ 819,263	\$ 10,225,465	\$ 12,801,443	\$ 4,441,860	\$ 10,023,506

**Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2019**

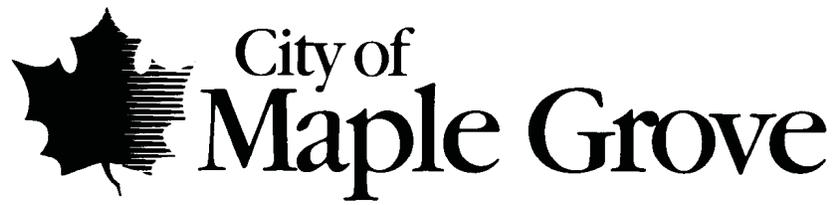
	Capital Projects Funds					
	Transit Capital Improvement	State Aid Streets	Storm Sewer Construction	Improvement Project Financing	Tax Increment Districts	GMA Tax Increment District
<b>Revenues</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increments	-	-	-	-	458,942	-
Special assessments	-	-	20,031	140,266	-	-
Fees	-	-	-	-	-	-
Intergovernmental revenue	583,403	35,630	-	-	-	2,486,863
Charges for services	-	-	-	50	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	116,877	363,726	812,377	582,405	51,591	1,643
Other	30,000	-	-	1,084,167	-	10,000
<b>Total revenues</b>	<b>730,280</b>	<b>399,356</b>	<b>832,408</b>	<b>1,806,888</b>	<b>510,533</b>	<b>2,498,506</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Community and economic development	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Transit	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital outlay	923,988	-	123,345	347,519	392,514	2,507,928
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal fees	-	-	-	-	-	-
<b>Total expenditures</b>	<b>923,988</b>	<b>-</b>	<b>123,345</b>	<b>347,519</b>	<b>392,514</b>	<b>2,507,928</b>
Excess (deficiency) of revenues over (under) expenditures	(193,708)	399,356	709,063	1,459,369	118,019	(9,422)
<b>Other Financing Sources (Uses)</b>						
Bonds issued	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-
Sale of capital assets	-	-	-	1,050,440	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	(150,000)	(325,000)	(3,000)	(12,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(150,000)</b>	<b>725,440</b>	<b>(3,000)</b>	<b>(12,000)</b>
<b>Net change in fund balances</b>	<b>(193,708)</b>	<b>399,356</b>	<b>559,063</b>	<b>2,184,809</b>	<b>115,019</b>	<b>(21,422)</b>
Fund balances, January 1	2,305,979	6,624,781	14,368,086	8,796,262	1,021,464	(36,443)
Fund balances, December 31	\$ 2,112,271	\$ 7,024,137	\$ 14,927,149	\$ 10,981,071	\$ 1,136,483	\$ (57,865)

**Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2019**

	Capital Projects Funds					
	2014	2015	2016	2018	2018	2019
	Improvement	Improvement	Improvement	Series A	Improvement	Improvement
	Project	Project	Project	Road	Project	Project
	Financing	Financing	Financing	Reconstruction	Financing	Financing
				Bonds		
<b>Revenues</b>						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Tax increments	-	-	-	-	-	-
Special assessments	188,023	8,584	341,696	-	208,506	-
Fees	-	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Investment income	50,748	(24,772)	(124,319)	3,199	(108,149)	(8,204)
Other	-	-	-	-	-	-
<b>Total revenues</b>	<b>238,771</b>	<b>(16,188)</b>	<b>217,377</b>	<b>3,199</b>	<b>100,357</b>	<b>(8,204)</b>
<b>Expenditures</b>						
Current:						
General government	-	-	-	-	-	-
Community and economic development	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Parks and recreation	-	-	-	-	-	-
Transit	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Capital outlay	2,530	683,576	33,126	130,767	638,461	1,108,934
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal fees	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,530</b>	<b>683,576</b>	<b>33,126</b>	<b>130,767</b>	<b>638,461</b>	<b>1,108,934</b>
Excess (deficiency) of revenues over (under) expenditures	236,241	(699,764)	184,251	(127,568)	(538,104)	(1,117,138)
<b>Other Financing Sources (Uses)</b>						
Bonds issued	-	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>236,241</b>	<b>(699,764)</b>	<b>184,251</b>	<b>(127,568)</b>	<b>(538,104)</b>	<b>(1,117,138)</b>
Fund balances, January 1	851,215	(299,010)	(2,341,143)	19,914	(1,929,551)	-
Fund balances, December 31	\$ 1,087,456	\$ (998,774)	\$ (2,156,892)	\$ (107,654)	\$ (2,467,655)	\$ (1,117,138)

**Combining Statement of Revenues, Expenditures  
and Changes in Fund Balance  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2019**

Capital Projects Funds				
	2020 Road Reconstruction	2020 Improvement Project Financing	Total	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ 1,101,699	\$ 2,792,666
Tax increments	-	-	458,942	458,942
Special assessments	-	-	907,106	4,587,064
Fees	-	-	2,598,937	2,598,937
Intergovernmental revenue	-	-	3,370,704	7,321,304
Charges for services	-	-	5,091	5,547,273
Fines and forfeits	-	-	-	4,000
Investment income	(17,849)	-	3,077,821	3,879,504
Other	-	-	2,271,555	3,525,464
<b>Total revenues</b>	<b>(17,849)</b>	<b>-</b>	<b>13,791,855</b>	<b>30,715,154</b>
<b>Expenditures</b>				
Current:				
General government	-	-	-	1,197,482
Community and economic development	-	-	-	732,606
Public safety	-	-	-	563,824
Parks and recreation	-	-	-	6,989,422
Transit	-	-	-	5,226,566
Miscellaneous	-	-	-	3,862
Capital outlay	752,275	1,749	16,944,002	16,944,002
Debt service:				
Principal retirement	-	-	-	6,085,000
Interest and fiscal fees	-	-	-	1,480,082
<b>Total expenditures</b>	<b>752,275</b>	<b>1,749</b>	<b>16,944,002</b>	<b>39,222,846</b>
Excess (deficiency) of revenues over (under) expenditures	(770,124)	(1,749)	(3,152,147)	(8,507,692)
<b>Other Financing Sources (Uses)</b>				
Bonds issued	-	-	-	2,190,000
Premium on bonds issued	-	-	-	132,464
Sale of capital assets	-	-	1,050,440	1,050,440
Transfers in	-	-	5,418,000	14,099,553
Transfers out	-	-	(2,865,000)	(3,471,382)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>3,603,440</b>	<b>14,001,075</b>
<b>Net change in fund balances</b>	<b>(770,124)</b>	<b>(1,749)</b>	<b>451,293</b>	<b>5,493,383</b>
Fund balances, January 1	-	-	56,406,232	73,563,467
Fund balances, December 31	\$ (770,124)	\$ (1,749)	\$ 56,857,525	\$ 79,056,850



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*City of Maple Grove, Minnesota*

***Schedule of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Community Resources Fund  
For the Year Ended December 31, 2019***

	Original and Final Budget	Actual	Variance with Budget Positive (Negative)
<b><i>Revenues</i></b>			
Intergovernmental revenue	\$ 525,000	\$ 591,531	\$ 66,531
Charges for services	304,100	275,232	(28,868)
Fines and forfeits	-	4,000	4,000
Investment income	35,900	126,114	90,214
Other	1,129,500	1,081,544	(47,956)
Total revenues	<u>1,994,500</u>	<u>2,078,421</u>	<u>83,921</u>
<b><i>Expenditures</i></b>			
General government			
Personal services	111,500	105,225	6,275
Supplies and other services	672,500	1,085,394	(412,894)
Capital outlay	2,500	6,863	(4,363)
Community and economic development			
Capital outlay	450,000	53,400	396,600
Public safety			
Supplies and other services	80,500	67,893	12,607
Capital outlay	125,000	148,776	(23,776)
Park and recreation			
Supplies and other services	197,000	179,410	17,590
Total expenditures	<u>1,639,000</u>	<u>1,646,961</u>	<u>(7,961)</u>
Excess of revenues over expenditures	<u>355,500</u>	<u>431,460</u>	<u>75,960</u>
<b><i>Other Financing Sources (Uses)</i></b>			
Transfers in	-	750,000	750,000
Transfers out	(460,000)	(470,966)	(10,966)
Total other financing sources (uses)	<u>(460,000)</u>	<u>279,034</u>	<u>739,034</u>
Net change in fund balance	(104,500)	710,494	814,994
Fund balance, January 1	<u>1,864,849</u>	<u>1,864,849</u>	<u>-</u>
Fund balance, December 31	<u>\$ 1,760,349</u>	<u>\$ 2,575,343</u>	<u>\$ 814,994</u>

*City of Maple Grove, Minnesota*

**Schedule of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Park Fund  
For the Year Ended December 31, 2019**

	Original and Final Budget	Actual	Variance with Budget Positive (Negative)
<b>Revenues</b>			
Charges for services	\$ 1,639,800	\$ 1,638,998	\$ (802)
Investment income	-	25,522	25,522
Other	-	4,787	4,787
Total revenues	<u>1,639,800</u>	<u>1,669,307</u>	<u>29,507</u>
<b>Expenditures</b>			
Parks and recreation			
Park administration			
Personal services	1,914,800	1,849,004	65,796
Supplies and other services	415,100	364,928	50,172
Capital outlay	37,200	28,598	8,602
Parks			
Personal services	1,349,700	1,337,273	12,427
Supplies and other services	1,248,800	1,227,661	21,139
Capital outlay	393,800	373,123	20,677
Participation programs			
Personal services	1,059,000	965,038	93,962
Supplies and other services	<u>580,800</u>	<u>664,387</u>	<u>(83,587)</u>
Total expenditures	<u>6,999,200</u>	<u>6,810,012</u>	<u>189,188</u>
(Deficiency) of revenues over (under) expenditures	<u>(5,359,400)</u>	<u>(5,140,705)</u>	<u>218,695</u>
<b>Other Financing Sources</b>			
Transfers in	<u>5,359,400</u>	<u>5,180,587</u>	<u>(178,813)</u>
Total other financing sources	<u>5,359,400</u>	<u>5,180,587</u>	<u>(178,813)</u>
Net change in fund balance	-	39,882	39,882
Fund balance, January 1	<u>247,351</u>	<u>247,351</u>	<u>-</u>
Fund balance, December 31	<u>\$ 247,351</u>	<u>\$ 287,233</u>	<u>\$ 39,882</u>

*City of Maple Grove, Minnesota*

***Schedule of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Transit Fund  
For the Year Ended December 31, 2019***

	<u>Original and Final Budget</u>	<u>Actual</u>	<u>Variance with Budget Positive (Negative)</u>
<b><i>Revenues</i></b>			
Intergovernmental revenue	\$ 3,035,000	\$ 3,358,313	\$ 323,313
Charges for services	2,167,500	2,221,880	54,380
Investment income	20,000	269,292	249,292
Other	30,000	150,123	120,123
	<u>5,252,500</u>	<u>5,999,608</u>	<u>747,108</u>
<b><i>Expenditures</i></b>			
Transit			
Personal services	155,000	150,135	4,865
Supplies and other services	5,249,400	5,076,431	172,969
	<u>5,404,400</u>	<u>5,226,566</u>	<u>177,834</u>
Excess (Deficiency) of revenues over (under) expenditures	<u>(151,900)</u>	<u>773,042</u>	<u>924,942</u>
<b><i>Other Financing (Uses)</i></b>			
Transfers out	<u>(35,500)</u>	<u>(35,616)</u>	<u>(116)</u>
Total other financing (uses)	<u>(35,500)</u>	<u>(35,616)</u>	<u>(116)</u>
Net change in fund balance	(187,400)	737,426	924,826
Fund balance, January 1	<u>4,814,567</u>	<u>4,814,567</u>	<u>-</u>
Fund balance, December 31	<u>\$ 4,627,167</u>	<u>\$ 5,551,993</u>	<u>\$ 924,826</u>

*City of Maple Grove, Minnesota*

***Schedule of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Police Training Facility Fund  
For the Year Ended December 31, 2019***

	Original and Final Budget	Actual	Variance with Budget Positive (Negative)
<b><i>Revenues</i></b>			
Charges for services	\$ 373,500	\$ 404,825	\$ 31,325
Investment income	2,700	14,826	12,126
Other	15,200	11,265	(3,935)
Total revenues	<u>391,400</u>	<u>430,916</u>	<u>39,516</u>
<b><i>Expenditures</i></b>			
Public safety			
Personal services	148,800	155,401	(6,601)
Supplies and other services	169,100	158,916	10,184
Capital outlay	29,800	32,838	(3,038)
Total expenditures	<u>347,700</u>	<u>347,155</u>	<u>545</u>
Excess of revenues over expenditures	<u>43,700</u>	<u>83,761</u>	<u>40,061</u>
<b><i>Other Financing (Uses)</i></b>			
Transfers out	(7,200)	(7,200)	-
Total other financing (uses)	<u>(7,200)</u>	<u>(7,200)</u>	<u>-</u>
Net change in fund balance	36,500	76,561	40,061
Fund balance, January 1	<u>249,693</u>	<u>249,693</u>	<u>-</u>
Fund balance, December 31	<u>\$ 286,193</u>	<u>\$ 326,254</u>	<u>\$ 40,061</u>

*City of Maple Grove, Minnesota*

**Schedule of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
EDA Fund  
For the Year Ended December 31, 2019**

	Original and Final Budget	Actual	Variance with Budget Positive (Negative)
<b>Revenues</b>			
Property taxes	\$ 150,000	\$ 149,927	\$ (73)
Intergovernmental revenue	1,200	756	(444)
Charges for services	245,100	239,479	(5,621)
Investment income	30,000	98,226	68,226
Other	-	2,480	2,480
Total revenues	<u>426,300</u>	<u>490,868</u>	<u>64,568</u>
<b>Expenditures</b>			
Community and economic development			
Personal services	17,700	17,582	118
Supplies and other services	235,400	236,362	(962)
Capital outlay	41,000	763	40,237
Total expenditures	<u>294,100</u>	<u>254,707</u>	<u>39,393</u>
Excess of revenues over expenditures	<u>132,200</u>	<u>236,161</u>	<u>103,961</u>
<b>Other Financing Sources (Uses)</b>			
Transfers in	40,000	60,966	20,966
Transfers out	(52,600)	(52,600)	-
Total other financing sources (uses)	<u>(12,600)</u>	<u>8,366</u>	<u>20,966</u>
Net change in fund balance	119,600	244,527	124,927
Fund balance, January 1	<u>1,726,240</u>	<u>1,726,240</u>	<u>-</u>
Fund balance, December 31	<u>\$ 1,845,840</u>	<u>\$ 1,970,767</u>	<u>\$ 124,927</u>

*City of Maple Grove, Minnesota*

***Schedule of Revenue, Expenditures and  
Changes in Fund Balance - Budget and Actual  
Senior Citizen Housing Fund  
For the Year Ended December 31, 2019***

	Original and Final Budget	Actual	Variance with Budget Positive (Negative)
<b><i>Revenues</i></b>			
Charges for services	\$ 756,400	\$ 761,768	\$ 5,368
Investment income	15,000	29,707	14,707
Miscellaneous	3,000	3,710	710
Total revenues	<u>774,400</u>	<u>795,185</u>	<u>20,785</u>
<b><i>Expenditures</i></b>			
Community and economic development			
Supplies and other services	462,500	366,474	96,026
Capital outlay	63,000	58,025	4,975
Total expenditures	<u>525,500</u>	<u>424,499</u>	<u>101,001</u>
Excess of revenues over expenditures	<u>248,900</u>	<u>370,686</u>	<u>121,786</u>
<b><i>Other Financing (Uses)</i></b>			
Transfers out	(40,000)	(40,000)	-
Net other financing (uses)	<u>(40,000)</u>	<u>(40,000)</u>	<u>-</u>
Net change in fund balance	208,900	330,686	121,786
Fund balance, January 1	<u>931,584</u>	<u>931,584</u>	<u>-</u>
Fund balance, December 31	<u>\$ 1,140,484</u>	<u>\$ 1,262,270</u>	<u>\$ 121,786</u>

## **Nonmajor Proprietary Funds**

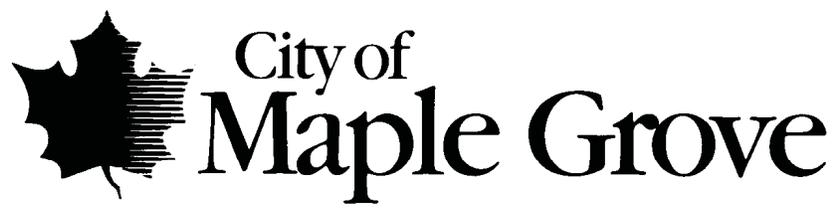
Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs of providing goods and services to the general public on a continuing basis be funded or recovered primarily through user charges or where the City has decided that periodic determination of net income is appropriate for accountability purposes.

Community Center Fund – This fund accounts for the operations of the Maple Grove Community Center. Operations consists of an ice arena, gymnasium, aquatic center, indoor playground, banquet and room facilities, senior center, teen center and a preschool. Funding consists of revenues from user fees.

Sports Dome Fund – This fund accounts for the operations of the sports dome. Funding consists of user fees from area athletic associations and other users.

Recycling Utility Fund – This fund was established to account for recycling activities including curbside pickup, compost site operations and sale of miscellaneous commodities such as waste oil and scrap metal. Funding consists of revenue from the County and user fees.

Street Light Utility Fund – This fund accounts for operation and maintenance of street lights throughout the City. Funding consists of a quarterly fee charged to residential and commercial users in the City.



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**City of Maple Grove, Minnesota**

**Combining Statement of Net Position**

**Nonmajor Proprietary Funds**

**December 31, 2019**

	Community Center Fund	Sports Dome Fund	Recycling Utility Fund	Street Light Utility Fund	Totals
<b>Assets</b>					
Current assets					
Cash and investments in cash pool	\$ 162,525	\$ 259,885	\$ 838,251	\$ 688,644	\$ 1,949,305
Cash and investments not in pool	3,003,410	400,000	-	-	3,403,410
Interest receivable	13,075	1,494	3,721	2,394	20,684
Accounts receivable	155,312	75,805	232,301	228,278	691,696
Due from other funds	200,000	-	-	-	200,000
Inventory	52,967	-	-	-	52,967
Prepaid expense	2,029	-	-	-	2,029
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Total current assets	3,589,318	737,184	1,074,273	919,316	6,320,091
Noncurrent assets					
Capital assets:					
Land improvements	-	2,023,369	-	-	2,023,369
Building	23,302,552	2,725,615	-	-	26,028,167
Equipment	2,574,280	76,148	-	-	2,650,428
Less accumulated depreciation	(15,148,602)	(1,298,778)	-	-	(16,447,380)
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Total noncurrent assets	10,728,230	3,526,354	-	-	14,254,584
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Total assets	14,317,548	4,263,538	1,074,273	919,316	20,574,675
<b>Deferred Outflows of Resources</b>					
Pension plans	75,872	(95)	-	-	75,777
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<b>Liabilities</b>					
Current liabilities					
Accounts payable	213,651	26,599	81,787	73,368	395,405
Accrued wages payable	15,061	2,238	145	575	18,019
Deposits	3,950	-	-	-	3,950
Unearned revenue	96,263	-	-	-	96,263
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Total current liabilities	328,925	28,837	81,932	73,943	513,637
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Net pension liability	715,216	66,685	-	-	781,901
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Total liabilities	1,044,141	95,522	81,932	73,943	1,295,538
<b>Deferred Inflows of Resources</b>					
Pension plans	188,959	16,159	-	-	205,118
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Position</b>					
Net investment in capital assets	10,728,230	3,526,354	-	-	14,254,584
Unrestricted	2,432,090	625,408	992,341	845,373	4,895,212
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total net position	\$ 13,160,320	\$ 4,151,762	\$ 992,341	\$ 845,373	\$ 19,149,796
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**City of Maple Grove, Minnesota**

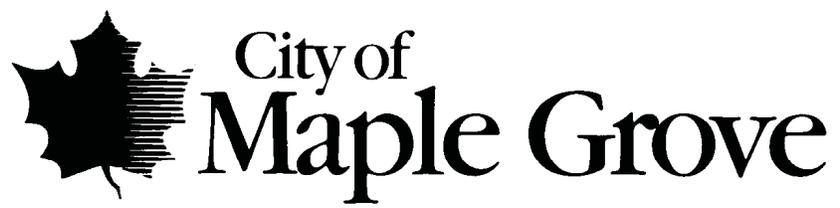
**Combining Statement of Revenues, Expenses and Changes in Net Position  
Nonmajor Proprietary Funds  
For the Year Ended December 31, 2019**

	Community Center Fund	Sports Dome Fund	Recycling Utility Fund	Street Light Utility Fund	Totals
<b>Operating revenues</b>					
Charges for services	\$ 2,357,349	\$ 356,087	\$ 913,188	\$ 929,622	\$ 4,556,246
Intergovernmental	1,685	235	146,664	-	148,584
Other revenue	540	-	7,663	9,868	18,071
Total operating revenues	<u>2,359,574</u>	<u>356,322</u>	<u>1,067,515</u>	<u>939,490</u>	<u>4,722,901</u>
<b>Operating expenses</b>					
Personal services	1,812,008	89,199	26,539	36,352	1,964,098
Supplies	174,385	3,600	-	(8,179)	169,806
Professional services	71,541	2,058	2,907	-	76,506
Merchandise	161,169	-	-	-	161,169
Repairs and maintenance	486,526	119,598	3,450	101,418	710,992
Depreciation	854,471	156,374	-	-	1,010,845
Equipment reimbursement	35,000	500	-	-	35,500
Insurance	19,992	4,476	2,004	-	26,472
Utilities	455,664	90,356	1,261,648	711,444	2,519,112
Computer service	5,031	675	-	-	5,706
Other expenses	85,855	206	-	10,450	96,511
Total operating expenses	<u>4,161,642</u>	<u>467,042</u>	<u>1,296,548</u>	<u>851,485</u>	<u>6,776,717</u>
Operating income (loss)	<u>(1,802,068)</u>	<u>(110,720)</u>	<u>(229,033)</u>	<u>88,005</u>	<u>(2,053,816)</u>
<b>Nonoperating revenue</b>					
Investment income	96,797	16,674	53,694	34,543	201,708
Total nonoperating revenue	<u>96,797</u>	<u>16,674</u>	<u>53,694</u>	<u>34,543</u>	<u>201,708</u>
Income (loss) before transfers	(1,705,271)	(94,046)	(175,339)	122,548	(1,852,108)
Transfers in	1,009,000	-	-	-	1,009,000
Transfers out	(12,000)	(1,200)	(9,500)	-	(22,700)
Change in net position	(708,271)	(95,246)	(184,839)	122,548	(865,808)
Total net position, January 1	<u>13,868,591</u>	<u>4,247,008</u>	<u>1,177,180</u>	<u>722,825</u>	<u>20,015,604</u>
Total net position, December 31	<u>\$ 13,160,320</u>	<u>\$ 4,151,762</u>	<u>\$ 992,341</u>	<u>\$ 845,373</u>	<u>\$ 19,149,796</u>

**City of Maple Grove, Minnesota**

**Combining Statement of Cash Flows  
Nonmajor Proprietary Funds  
For the Year Ended December 31, 2019**

	Community Center Fund	Sports Dome Fund	Recycling Utility Fund	Street Light Utility Fund	Totals
<b>Cash flows from operating activities</b>					
Receipts from customers and users	\$ 2,362,565	\$ 376,546	\$ 891,909	\$ 919,873	\$ 4,550,893
Payments to vendors	(1,414,503)	(234,429)	(1,266,503)	(826,244)	(3,741,679)
Payments to employees	(1,799,961)	(87,283)	(26,394)	(35,991)	(1,949,629)
Other receipts	540	-	154,327	9,868	164,735
Net cash provided (used) by operating activities	<u>(851,359)</u>	<u>54,834</u>	<u>(246,661)</u>	<u>67,506</u>	<u>(975,680)</u>
<b>Cash flows from investing activities</b>					
Investment income	97,919	16,802	54,736	34,363	203,820
<b>Cash flows from capital financing and related financing activities</b>					
Acquisition of equipment	(991,086)	-	-	-	(991,086)
Net cash (used) by capital financing activities	<u>(991,086)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(991,086)</u>
<b>Cash flows from noncapital financing activities</b>					
Transfers from other funds	909,000	-	-	-	909,000
Transfers to other funds	(12,000)	(1,200)	(9,500)	-	(22,700)
Net cash provided (used) by noncapital activities	<u>897,000</u>	<u>(1,200)</u>	<u>(9,500)</u>	<u>-</u>	<u>886,300</u>
Increase (decrease) in equity in cash pool	(847,526)	70,436	(201,425)	101,869	(876,646)
Cash and cash equivalents, January 1	<u>4,013,461</u>	<u>589,449</u>	<u>1,039,676</u>	<u>586,775</u>	<u>6,229,361</u>
Cash and cash equivalents, December 31	<u>\$ 3,165,935</u>	<u>\$ 659,885</u>	<u>\$ 838,251</u>	<u>\$ 688,644</u>	<u>\$ 5,352,715</u>
Cash and investments in cash pool, December 31	\$ 162,525	\$ 259,885	\$ 838,251	\$ 688,644	\$ 1,949,305
Cash and investments not in pool, December 31	<u>3,003,410</u>	<u>400,000</u>	<u>-</u>	<u>-</u>	<u>3,403,410</u>
Cash and cash equivalents, December 31	<u>\$ 3,165,935</u>	<u>\$ 659,885</u>	<u>\$ 838,251</u>	<u>\$ 688,644</u>	<u>\$ 5,352,715</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities</b>					
Operating income (loss)	\$ (1,802,068)	\$ (110,720)	\$ (229,033)	\$ 88,005	\$ (2,053,816)
Adjustments to reconcile operating (loss) to net cash provided (used) by operating activities:					
Depreciation	854,471	156,374	-	-	1,010,845
Pension expense	11,169	1,560	-	-	12,729
Change in assets and liabilities:					
(Increase) decrease in accounts receivable	32,339	30,839	(21,279)	(9,749)	32,150
(Increase) in inventory	(3,739)	-	-	-	(3,739)
(Increase) in prepaid expense	(1,634)	-	-	-	(1,634)
Increase (decrease) in accounts payable	86,033	(12,960)	3,506	(11,111)	65,468
Increase (decrease) in wages payable	(807)	121	145	361	(180)
Increase in deposits	1,100	-	-	-	1,100
(Decrease) in unearned revenue	(28,223)	(10,380)	-	-	(38,603)
Net cash provided (used) by operating activities	<u>\$ (851,359)</u>	<u>\$ 54,834</u>	<u>\$ (246,661)</u>	<u>\$ 67,506</u>	<u>\$ (975,680)</u>



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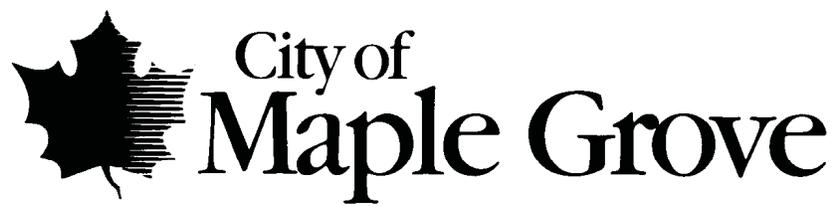
## **Internal Service Funds**

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the City, on a cost reimbursement basis.

Central Equipment Fund – This fund accounts for service, maintenance and replacement of City vehicles and related equipment. In addition, the fund accounts for major repairs to City buildings and replacement of data processing equipment and park playground equipment.

Employee Benefits Fund - This fund accounts for accrued employee benefits, such as sick leave and vacation.

Insurance Fund – This fund accounts for the insurance premiums and deductibles of the City.



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*City of Maple Grove, Minnesota*

**Combining Statement of Net Position  
Internal Service Funds  
December 31, 2019**

	Central Equipment Fund	Employee Benefits Fund	Insurance Fund	Total
<b>Assets</b>				
Current assets				
Cash and investments in cash pool	\$ 20,813,705	\$ 4,837,901	\$ 942,158	\$ 26,593,764
Interest receivable	74,522	16,894	3,516	94,932
Inventory - parts and fuel	464,238	-	-	464,238
Total current assets	<u>21,352,465</u>	<u>4,854,795</u>	<u>945,674</u>	<u>27,152,934</u>
Noncurrent assets				
Capital assets				
Equipment	22,099,952	-	-	22,099,952
Less accumulated depreciation	<u>(13,546,880)</u>	<u>-</u>	<u>-</u>	<u>(13,546,880)</u>
Total capital assets, net	<u>8,553,072</u>	<u>-</u>	<u>-</u>	<u>8,553,072</u>
Total assets	<u>29,905,537</u>	<u>4,854,795</u>	<u>945,674</u>	<u>35,706,006</u>
Deferred Outflows of Resources				
Pension plans	<u>23,584</u>	<u>-</u>	<u>-</u>	<u>23,584</u>
<b>Liabilities</b>				
Current liabilities				
Accounts payable	112,133	-	-	112,133
Accrued wages payable	8,937	257,933	-	266,870
Compensated absences	<u>-</u>	<u>525,000</u>	<u>-</u>	<u>525,000</u>
Total current liabilities	121,070	782,933	-	904,003
Noncurrent liabilities				
Compensated absences	-	3,765,178	-	3,765,178
Net pension liability	<u>285,678</u>	<u>-</u>	<u>-</u>	<u>285,678</u>
Total liabilities	<u>406,748</u>	<u>4,548,111</u>	<u>-</u>	<u>4,954,859</u>
Deferred Inflows of Resources				
Pension plans	<u>67,673</u>	<u>-</u>	<u>-</u>	<u>67,673</u>
<b>Net position</b>				
Net investment in capital assets	8,553,072	-	-	8,553,072
Unrestricted	<u>20,901,628</u>	<u>306,684</u>	<u>945,674</u>	<u>22,153,986</u>
Total net position	<u>\$ 29,454,700</u>	<u>\$ 306,684</u>	<u>\$ 945,674</u>	<u>\$ 30,707,058</u>

*City of Maple Grove, Minnesota*

***Combining Statement of Revenues, Expenses and Changes in Net Position  
Internal Service Funds***

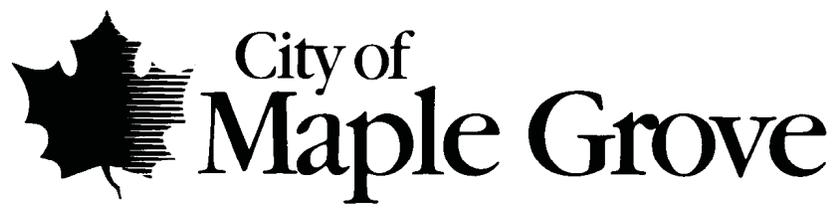
***For the Year Ended December 31, 2019***

	Central Equipment Fund	Employee Benefits Fund	Insurance Fund	Total
<b>Operating revenues</b>				
Charges for services	\$ 2,017,416	\$ -	\$ -	\$ 2,017,416
Benefits charges	-	4,528,407	-	4,528,407
Equipment replacement charges	2,135,800	-	-	2,135,800
Insurance charges	-	-	679,536	679,536
Intergovernmental	647	-	-	647
Miscellaneous income	6,025	162,212	56,624	224,861
	<u>4,159,888</u>	<u>4,690,619</u>	<u>736,160</u>	<u>9,586,667</u>
<b>Operating expenses</b>				
Personal services	576,275	4,751,032	-	5,327,307
Petroleum products	451,810	-	-	451,810
Parts and supplies	20,512	-	-	20,512
Professional services	-	-	12,550	12,550
Repairs and maintenance	867,367	-	-	867,367
Depreciation	1,373,266	-	-	1,373,266
Equipment reimbursement	4,200	-	-	4,200
Insurance	1,800	-	645,003	646,803
Computer service	25,251	-	-	25,251
Other expense	268,023	-	43,979	312,002
	<u>3,588,504</u>	<u>4,751,032</u>	<u>701,532</u>	<u>9,041,068</u>
Operating income (loss)	<u>571,384</u>	<u>(60,413)</u>	<u>34,628</u>	<u>545,599</u>
<b>Nonoperating income (expense)</b>				
Investment income	1,075,256	243,758	50,730	1,369,744
Gain on sale of assets	64,751	-	-	64,751
Capital expense for governmental funds	(774,309)	-	-	(774,309)
	<u>365,698</u>	<u>243,758</u>	<u>50,730</u>	<u>660,186</u>
Net income before contributions and transfers	937,082	183,345	85,358	1,205,785
Capital contributions	103,595	-	-	103,595
Transfers in	162,000	-	-	162,000
Change in net position	1,202,677	183,345	85,358	1,471,380
Net position, January 1	<u>28,252,023</u>	<u>123,339</u>	<u>860,316</u>	<u>29,235,678</u>
Net position, December 31	<u>\$ 29,454,700</u>	<u>\$ 306,684</u>	<u>\$ 945,674</u>	<u>\$ 30,707,058</u>

*City of Maple Grove, Minnesota*

**Combining Statement of Cash Flows  
Internal Service Funds  
For the Year Ended December 31, 2019**

	Central Equipment Fund	Employee Benefits Fund	Insurance Fund	Total
<b>Cash flows from operating activities</b>				
Receipts from users	\$ 4,153,216	\$ 4,528,407	\$ 679,536	\$ 9,361,159
Payments to vendors	(2,018,188)	(625,166)	(701,532)	(3,344,886)
Payments to employees	(569,373)	(3,965,034)	-	(4,534,407)
Other receipts	6,025	162,212	56,624	224,861
Net cash provided by operating activities	<u>1,571,680</u>	<u>100,419</u>	<u>34,628</u>	<u>1,706,727</u>
<b>Cash flows from investing activities</b>				
Investment income	<u>1,081,264</u>	<u>245,653</u>	<u>50,818</u>	<u>1,377,735</u>
<b>Cash flows from capital financing activities</b>				
Acquisition of capital assets	(1,586,002)	-	-	(1,586,002)
Proceeds from sale of equipment	<u>67,820</u>	<u>-</u>	<u>-</u>	<u>67,820</u>
Net cash used by capital financing activities	<u>(1,518,182)</u>	<u>-</u>	<u>-</u>	<u>(1,518,182)</u>
<b>Cash flows from noncapital financing activities</b>				
Transfers in	<u>162,000</u>	<u>-</u>	<u>-</u>	<u>162,000</u>
Net cash provided by noncapital financing activities	<u>162,000</u>	<u>-</u>	<u>-</u>	<u>162,000</u>
Increase in equity in cash pool	1,296,762	346,072	85,446	1,728,280
Cash and cash equivalents, January 1	<u>19,516,943</u>	<u>4,491,829</u>	<u>856,712</u>	<u>24,865,484</u>
Cash and cash equivalents, December 31	<u>\$ 20,813,705</u>	<u>\$ 4,837,901</u>	<u>\$ 942,158</u>	<u>\$ 26,593,764</u>
<b>Reconciliation of operating income (loss) to cash provided (used) by operating activities</b>				
Operating income	\$ 571,384	\$ (60,413)	\$ 34,628	\$ 545,599
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	1,373,266	-	-	1,373,266
Pension expense	4,290	-	-	4,290
Change in assets and liabilities:				
Decrease in accounts receivable	-	2,800	-	2,800
(Increase) in inventory	(40,422)	-	-	(40,422)
Decrease in prepaid expense	999	-	-	999
(Decrease) in accounts payable	(339,802)	(14,341)	-	(354,143)
Increase in wages payable	1,965	44,618	-	46,583
Increase in compensated absences	<u>-</u>	<u>127,755</u>	<u>-</u>	<u>127,755</u>
Net cash provided by operating activities	<u>\$ 1,571,680</u>	<u>\$ 100,419</u>	<u>\$ 34,628</u>	<u>\$ 1,706,727</u>
<b>Noncash capital financing activities</b>				
Contribution of capital assets from governmental funds	\$ 103,595	\$ -	\$ -	\$ 103,595
Contribution of capital assets to governmental funds	(774,309)	-	-	(774,309)



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**STATISTICAL  
SECTION**

## Statistical Section

This part of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements and notes to the financial statements says about the City's overall financial health.

Financial Trends – These schedules contain trend information to understand how the City's financial performance and well-being have changed over time.

- Net Position by Component
- Changes in Net Position
- Fund Balances of Governmental Funds
- Changes in Fund Balances of Governmental Funds

Revenue Capacity – These schedules contain information to assess the City's most significant local revenue sources, property taxes and special assessments.

- Assessed Value/Tax Capacity and Estimated Market Value of All Taxable Property
- Property Tax Rates - Direct and Overlapping Governments
- Principal Property Taxpayers
- Property Tax Levies and Collections
- Special Assessment Levies and Collections

Debt Capacity – These schedules present information to assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

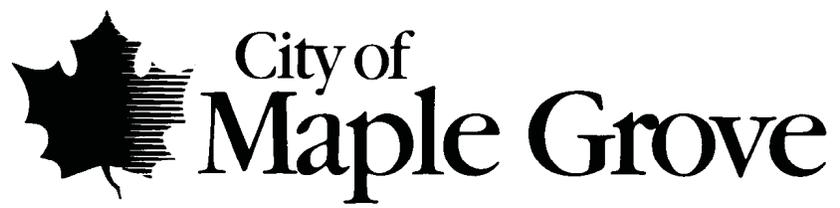
- Ratios of Outstanding Debt by Type
- Ratios of General Bonded Debt Outstanding
- Direct and Overlapping Governmental Activities Debt
- Legal Debt Margin Information
- Pledged Revenue Bond Coverage

Demographic and Economic Information – The schedule offers demographic and economic indicators to understand the environment within which the City's financial activities take place.

- Demographic and Economic Statistics
- Principal Employers

Operating Information – These schedules contain service and infrastructure data to understand how the information in the City's financial report relate to the services the City provides and the activities it performs.

- Full-time Equivalent City Employees by Function
- Operating Indicators by Function
- Capital Asset Statistics by Function



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**City of Maple Grove, Minnesota**  
**Net Position by Component**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Governmental activities</b>										
Invested in capital assets	\$ 174,868,239	\$ 171,986,652	\$ 174,543,738	\$ 181,754,891	\$ 160,532,853	\$ 170,149,975	\$ 173,930,049	\$ 210,310,671	\$ 217,786,012	\$ 221,770,806
Restricted	21,367,271	21,199,322	22,268,172	74,921,168	31,084,138	59,093,314	56,228,053	84,551,367	82,928,845	84,606,021
Unrestricted	<u>204,994,401</u>	<u>214,741,244</u>	<u>209,795,114</u>	<u>157,266,360</u>	<u>227,805,820</u>	<u>183,423,884</u>	<u>181,552,604</u>	<u>120,690,014</u>	<u>127,651,675</u>	<u>145,509,941</u>
<b>Total governmental activities net position</b>	<u>\$ 401,229,911</u>	<u>\$ 407,927,218</u>	<u>\$ 406,607,024</u>	<u>\$ 413,942,419</u>	<u>\$ 419,422,811</u>	<u>\$ 412,667,173</u>	<u>\$ 411,710,706</u>	<u>\$ 415,552,052</u>	<u>\$ 428,366,532</u>	<u>\$ 451,886,768</u>
<b>Business-type activities</b>										
Invested in capital assets	\$ 123,903,828	\$ 128,069,020	\$ 126,506,673	\$ 129,860,127	\$ 131,227,162	\$ 131,549,548	\$ 128,221,453	\$ 128,232,865	\$ 128,147,012	\$ 130,419,674
Unrestricted	<u>62,192,212</u>	<u>70,768,745</u>	<u>73,257,978</u>	<u>65,222,109</u>	<u>63,419,383</u>	<u>60,650,503</u>	<u>64,371,968</u>	<u>64,971,202</u>	<u>67,287,063</u>	<u>68,856,843</u>
<b>Total business-type activities net position</b>	<u>\$ 186,096,040</u>	<u>\$ 198,837,765</u>	<u>\$ 199,764,651</u>	<u>\$ 195,082,236</u>	<u>\$ 194,646,545</u>	<u>\$ 192,200,051</u>	<u>\$ 192,593,421</u>	<u>\$ 193,204,067</u>	<u>\$ 195,434,075</u>	<u>\$ 199,276,517</u>
<b>Primary government</b>										
Invested in capital assets	\$ 298,772,067	\$ 300,055,672	\$ 301,050,411	\$ 311,615,018	\$ 291,760,015	\$ 301,699,523	\$ 302,151,502	\$ 338,543,536	\$ 345,933,024	\$ 352,190,480
Restricted	21,367,271	21,199,322	22,268,172	74,921,168	31,084,138	59,093,314	56,228,053	84,551,367	82,928,845	84,606,021
Unrestricted	<u>267,186,613</u>	<u>285,509,989</u>	<u>283,053,092</u>	<u>222,488,469</u>	<u>291,225,203</u>	<u>244,074,387</u>	<u>245,924,572</u>	<u>185,661,216</u>	<u>194,938,738</u>	<u>214,366,784</u>
<b>Total primary government net position</b>	<u>\$ 587,325,951</u>	<u>\$ 606,764,983</u>	<u>\$ 606,371,675</u>	<u>\$ 609,024,655</u>	<u>\$ 614,069,356</u>	<u>\$ 604,867,224</u>	<u>\$ 604,304,127</u>	<u>\$ 608,756,119</u>	<u>\$ 623,800,607</u>	<u>\$ 651,163,285</u>

Note: The City implemented GASB Statement No. 65 in 2013. The net position for 2012 has been restated for this accounting change. Fiscal years prior to 2012 have not been restated.

**City of Maple Grove, Minnesota**  
**Changes in Net Position**  
**Last Ten Fiscal Years**

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	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Expenses</b>										
Governmental activities:										
General government	\$ 7,369,884	\$ 7,004,986	\$ 8,250,116	\$ 7,519,568	\$ 8,472,863	\$ 8,219,904	\$ 8,879,124	\$ 8,843,567	\$ 9,391,726	\$ 9,872,498
Community and economic development	8,009,935	2,216,472	2,518,378	1,803,785	2,028,640	2,105,366	2,246,246	2,409,784	5,763,357	5,366,036
Public safety	13,779,449	14,070,200	14,513,896	14,793,605	15,705,473	15,742,913	21,033,757	18,635,298	17,141,536	18,046,350
Public works	43,076,462	28,841,393	26,003,221	21,368,170	20,606,514	19,451,259	19,637,530	21,259,380	18,210,650	20,454,189
Parks and recreation	5,183,201	5,614,901	5,774,745	6,242,350	13,621,308	8,054,263	7,199,949	7,377,441	7,532,588	8,337,140
Transit	4,150,416	4,588,928	4,807,302	5,369,450	5,258,910	5,050,207	5,448,057	5,985,334	5,705,658	6,738,663
Conservation of natural resources	559,027	582,258	542,473	612,155	563,653	539,394	652,377	656,364	700,909	685,133
Interest on long-term debt	4,239,490	4,370,322	4,101,895	4,591,636	4,227,793	4,031,688	3,609,892	2,011,674	1,661,975	1,642,590
Total governmental activities expenses	<u>86,367,864</u>	<u>67,289,460</u>	<u>66,512,026</u>	<u>62,300,719</u>	<u>70,485,154</u>	<u>63,194,994</u>	<u>68,706,932</u>	<u>67,178,842</u>	<u>66,108,399</u>	<u>71,142,599</u>
Business-type activities:										
Water	4,848,011	5,044,074	6,071,510	8,290,734	5,737,648	5,515,971	5,672,610	5,603,746	6,157,040	6,287,249
Sewer	6,077,160	6,445,861	6,168,111	6,391,395	6,722,073	7,315,951	7,277,437	7,513,817	7,804,417	7,793,247
Community center	3,429,699	3,528,459	3,614,497	3,782,728	3,923,424	3,856,984	4,081,097	4,104,406	4,074,575	4,161,642
Sports dome	-	60,142	359,760	402,168	435,308	390,476	394,510	426,560	465,233	467,042
Recycling	1,187,379	1,217,532	1,262,594	1,148,976	1,183,334	1,338,458	1,183,863	1,156,375	1,248,269	1,296,548
Street lighting	648,232	698,981	791,970	833,214	751,050	823,187	842,001	828,694	833,328	851,485
Total business-type activities expenses	<u>16,190,481</u>	<u>16,995,049</u>	<u>18,268,442</u>	<u>20,849,215</u>	<u>18,752,837</u>	<u>19,241,027</u>	<u>19,451,518</u>	<u>19,633,598</u>	<u>20,582,862</u>	<u>20,857,213</u>
Total primary government expenses	<u>\$ 102,558,345</u>	<u>\$ 84,284,509</u>	<u>\$ 84,780,468</u>	<u>\$ 83,149,934</u>	<u>\$ 89,237,991</u>	<u>\$ 82,436,021</u>	<u>\$ 88,158,450</u>	<u>\$ 86,812,440</u>	<u>\$ 86,691,261</u>	<u>\$ 91,999,812</u>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services										
General government	\$ 1,432,217	\$ 1,428,697	\$ 879,415	\$ 929,184	\$ 964,425	\$ 1,099,135	\$ 1,010,466	\$ 1,171,768	\$ 1,054,872	\$ 1,804,506
Community and economic development	1,065,895	1,063,797	1,159,129	1,203,894	1,451,291	1,330,853	1,403,571	1,342,309	2,055,997	1,311,412
Public safety	3,082,510	2,521,834	2,653,947	3,391,723	3,474,194	3,026,267	2,948,104	3,652,885	4,519,972	4,748,851
Public works	1,894,502	2,064,161	1,291,771	1,373,811	1,651,394	1,201,090	865,684	856,607	683,345	828,108
Parks and recreation	1,489,767	1,425,037	1,428,079	1,465,336	1,500,805	1,637,233	1,808,332	1,673,206	1,723,756	1,835,886
Transit	1,910,577	2,025,154	2,079,855	2,113,201	2,087,636	2,075,562	2,033,493	2,076,679	2,351,003	2,372,003
Operating grants and contributions	4,277,431	3,051,960	1,914,424	3,146,532	4,795,150	5,202,057	5,300,821	5,261,575	5,942,918	6,541,949
Capital grants and contributions	26,438,300	33,015,959	16,537,056	26,105,830	20,119,334	20,979,356	16,376,484	14,852,635	24,120,365	30,932,395
Total governmental activities program revenues	<u>41,591,199</u>	<u>46,596,599</u>	<u>27,943,676</u>	<u>39,729,511</u>	<u>36,044,229</u>	<u>36,551,553</u>	<u>31,746,955</u>	<u>30,887,664</u>	<u>42,452,228</u>	<u>50,375,110</u>
Business-type activities:										
Charges for services										
Water	3,416,715	3,407,042	4,655,580	4,427,737	3,844,367	4,148,230	4,843,478	4,570,490	5,043,040	4,815,368
Sewer	4,009,389	5,228,626	6,864,220	5,724,825	5,593,061	5,743,357	6,143,509	6,053,542	6,340,580	6,590,994
Community center	2,256,660	2,226,434	2,401,106	2,495,032	2,571,706	2,515,206	2,471,188	2,582,184	2,526,252	2,357,889
Sports dome	-	69,184	304,336	356,330	353,345	325,413	330,540	299,507	348,890	356,087
Recycling	1,170,531	1,188,370	1,103,167	939,860	877,196	876,650	884,830	896,670	894,922	920,851
Street lighting	655,409	667,461	657,110	717,757	785,419	792,867	810,829	901,109	908,520	939,490
Operating grants and contributions	185,280	185,548	184,047	186,031	188,793	216,560	222,006	196,375	182,762	150,632
Capital grants and contributions	1,611,080	1,466,849	1,612,725	3,344,903	2,898,778	2,454,731	2,870,946	4,186,969	2,373,068	1,945,285
Total business-type activities revenues	<u>13,305,064</u>	<u>14,439,514</u>	<u>17,782,291</u>	<u>18,192,475</u>	<u>17,112,665</u>	<u>17,073,014</u>	<u>18,577,326</u>	<u>19,686,846</u>	<u>18,618,034</u>	<u>18,076,596</u>
Total primary government revenues	<u>\$ 54,896,263</u>	<u>\$ 61,036,113</u>	<u>\$ 45,725,967</u>	<u>\$ 57,921,986</u>	<u>\$ 53,156,894</u>	<u>\$ 53,624,567</u>	<u>\$ 50,324,281</u>	<u>\$ 50,574,510</u>	<u>\$ 61,070,262</u>	<u>\$ 68,451,706</u>
Net (expense)/revenue										
Governmental activities	\$ (44,776,665)	\$ (20,692,861)	\$ (38,568,350)	\$ (22,571,208)	\$ (34,440,925)	\$ (26,643,441)	\$ (36,959,977)	\$ (36,291,178)	\$ (23,656,171)	\$ (20,767,489)
Business-type activities	(2,885,417)	(2,555,535)	(486,151)	(2,656,740)	(1,640,172)	(2,168,013)	(874,192)	53,248	(1,964,828)	(2,780,617)
Total primary government net (expense)/revenue	<u>\$ (47,662,082)</u>	<u>\$ (23,248,396)</u>	<u>\$ (39,054,501)</u>	<u>\$ (25,227,948)</u>	<u>\$ (36,081,097)</u>	<u>\$ (28,811,454)</u>	<u>\$ (37,834,169)</u>	<u>\$ (36,237,930)</u>	<u>\$ (25,620,999)</u>	<u>\$ (23,548,106)</u>

*City of Maple Grove, Minnesota*  
**Changes in Net Position**  
*Last Ten Fiscal Years*

2 of 2

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>General Revenues and Other Sources in Net Position</b>										
Governmental activities:										
Property taxes levied for general purpose	\$ 29,446,638	\$ 28,437,956	\$ 29,166,955	\$29,458,083	\$30,579,940	\$30,858,495	\$32,403,911	\$33,457,659	\$34,308,067	\$36,020,381
Property taxes levied for debt service	1,565,189	1,737,085	1,720,822	1,710,379	1,717,099	1,667,686	1,616,362	1,567,580	1,556,533	1,541,040
Property taxes levied for housing and redevelopment	146,410	145,439	148,828	148,167	149,453	148,138	149,951	150,200	149,693	149,927
Property taxes from tax increments	1,896,593	1,138,298	1,155,390	371,834	380,901	415,686	426,432	471,239	459,410	458,942
Other taxes	823,729	380,907	359,676	122,251	181,580	140,248	141,494	138,481	103,291	140,360
Grants and contributions not restricted to specific programs	7,711	6,350	4,020	578	505	1,050	1,210	1,248	1,370	756
Investment income	5,113,134	7,695,400	4,554,287	(2,814,432)	5,460,003	2,084,558	1,842,423	3,662,575	2,036,798	8,879,711
Gain on sale of capital assets	16,854	113,110	-	34,743	695,586	70,540	(17,012)	39,940	60,597	279,388
Transfers	602,566	(12,264,377)	677,213	875,000	756,250	1,050,605	(2,082,729)	643,602	(3,367,602)	(3,182,780)
<b>Total governmental activities</b>	<b>39,618,824</b>	<b>27,390,168</b>	<b>37,787,191</b>	<b>29,906,603</b>	<b>39,921,317</b>	<b>36,437,006</b>	<b>34,482,042</b>	<b>40,132,524</b>	<b>35,308,157</b>	<b>44,287,725</b>
Business-type activities										
Investment income	2,260,031	3,032,883	2,109,133	(1,150,675)	1,960,731	772,124	706,301	1,201,000	827,234	3,440,279
Transfers	(602,566)	12,264,377	(677,213)	(875,000)	(756,250)	(1,050,605)	2,082,729	(643,602)	3,367,602	3,182,780
<b>Total business-type activities</b>	<b>1,657,465</b>	<b>15,297,260</b>	<b>1,431,920</b>	<b>(2,025,675)</b>	<b>1,204,481</b>	<b>(278,481)</b>	<b>2,789,030</b>	<b>557,398</b>	<b>4,194,836</b>	<b>6,623,059</b>
<b>Total primary government</b>	<b>\$41,276,289</b>	<b>\$42,687,428</b>	<b>\$39,219,111</b>	<b>\$27,880,928</b>	<b>\$41,125,798</b>	<b>\$36,158,525</b>	<b>\$37,271,072</b>	<b>\$40,689,922</b>	<b>\$39,502,993</b>	<b>\$50,910,784</b>
<b>Change in Net Position</b>										
Governmental activities	\$ (5,157,841)	\$ 6,697,307	\$ (781,159)	\$ 7,335,395	\$ 5,480,392	\$ 9,793,565	\$ (2,477,935)	\$ 3,841,346	\$ 11,651,986	\$ 23,520,236
Business-type activities	(1,227,952)	12,741,725	945,769	(4,682,415)	(435,691)	(2,446,494)	1,914,838	610,646	2,230,008	3,842,442
<b>Total primary government</b>	<b>\$ (6,385,793)</b>	<b>\$ 19,439,032</b>	<b>\$ 164,610</b>	<b>\$ 2,652,980</b>	<b>\$ 5,044,701</b>	<b>\$ 7,347,071</b>	<b>\$ (563,097)</b>	<b>\$ 4,451,992</b>	<b>\$ 13,881,994</b>	<b>\$ 27,362,678</b>

**City of Maple Grove, Minnesota**  
**Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Nonspendable	\$ 40,430	\$ 38,329	\$ 61,045	\$ 33,968	\$ 45,448	\$ 30,166	\$ 47,325	\$ 78,795	\$ 88,496	\$ 65,060
Unassigned	6,838,489	7,022,404	7,025,280	7,110,270	7,211,419	7,518,932	7,764,064	8,024,745	8,267,283	8,850,007
Total general fund	<u>\$ 6,878,919</u>	<u>\$ 7,060,733</u>	<u>\$ 7,086,325</u>	<u>\$ 7,144,238</u>	<u>\$ 7,256,867</u>	<u>\$ 7,549,098</u>	<u>\$ 7,811,389</u>	<u>\$ 8,103,540</u>	<u>\$ 8,355,779</u>	<u>\$ 8,915,067</u>
All other governmental funds										
Nonspendable	\$ 11,888	\$ 13,093	\$ 123,512	\$ 8,306	\$ 12,436	\$ 10,783	\$ 20,709	\$ 18,890	\$ 18,535	\$ 29,990
Restricted	51,595,484	42,564,087	38,597,880	90,786,445	70,247,939	69,029,388	66,762,371	39,109,534	34,778,496	39,816,262
Comitted	34,601,296	37,913,386	42,983,556	46,175,816	39,964,624	32,670,414	33,729,066	36,973,432	37,516,020	38,282,492
Assigned	39,430,199	46,656,504	49,516,561	51,266,061	58,478,572	67,007,704	69,363,835	72,013,809	74,456,226	83,163,960
Unassigned	<u>(4,796,251)</u>	<u>(4,694,682)</u>	<u>(3,658,750)</u>	<u>(2,696,968)</u>	<u>(801,519)</u>	<u>(1,895,293)</u>	<u>(7,391,540)</u>	<u>(13,649,870)</u>	<u>(12,365,214)</u>	<u>(10,211,450)</u>
Total all other governmental funds	<u>\$ 120,842,616</u>	<u>\$ 122,452,388</u>	<u>\$ 127,562,759</u>	<u>\$ 185,539,660</u>	<u>\$ 167,902,052</u>	<u>\$ 166,822,996</u>	<u>\$ 162,484,441</u>	<u>\$ 134,465,795</u>	<u>\$ 134,404,063</u>	<u>\$ 151,081,254</u>

Note: City implemented GASB 54 in 2011 and 2010 data restated for GASB 54 presentation.

**City of Maple Grove, Minnesota**  
**Changes in Fund Balances of Governmental Funds**  
**Last Ten Fiscal Years**

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Revenues</b>										
Property taxes	\$ 31,981,966	\$ 30,701,387	\$ 31,396,281	\$ 31,438,880	\$ 32,485,357	\$ 32,764,453	\$ 34,378,625	\$ 35,437,238	\$ 36,080,225	\$ 37,771,077
Tax increments	1,896,593	1,138,298	1,155,390	371,834	380,901	415,686	426,432	471,239	459,410	458,942
Special assessments	21,936,944	15,552,275	15,785,506	23,740,532	17,193,218	13,844,951	11,457,288	17,082,538	16,326,452	15,872,810
Licenses, permits and fees	2,685,267	2,985,495	2,861,767	3,938,283	4,012,759	3,195,610	4,783,922	5,809,580	5,694,005	7,233,136
Intergovernmental revenue	11,820,423	15,635,921	2,916,063	10,633,974	6,386,213	7,761,929	7,324,797	5,199,173	6,545,343	12,832,833
Charges for services	5,253,466	5,185,658	5,276,310	5,557,359	5,580,895	5,640,935	5,945,495	5,870,788	6,131,160	6,501,600
Fines and forfeits	420,732	446,248	475,793	477,786	521,817	461,608	390,281	410,916	362,623	332,900
Investment income	4,177,720	6,407,761	3,739,920	(2,324,760)	4,583,037	1,741,320	1,532,872	3,167,111	1,724,354	7,509,967
Other	9,156,030	13,870,407	6,121,511	2,200,521	4,147,470	5,996,756	3,399,455	2,573,946	5,468,883	5,062,546
<b>Total revenues</b>	<b>89,329,141</b>	<b>91,923,450</b>	<b>69,728,541</b>	<b>76,034,409</b>	<b>75,291,667</b>	<b>71,823,248</b>	<b>69,639,167</b>	<b>76,022,529</b>	<b>78,792,455</b>	<b>93,575,811</b>
<b>Expenditures</b>										
General government	6,045,736	5,803,725	6,612,695	6,314,265	6,842,050	6,876,524	7,361,486	7,345,529	8,302,778	8,787,787
Community and economic development	1,171,139	1,155,335	1,137,893	1,193,030	1,187,840	1,280,171	1,418,894	2,174,389	1,650,790	1,674,520
Public safety	13,699,087	13,919,863	14,002,854	14,507,275	15,544,774	15,398,512	16,319,447	16,838,042	17,491,923	18,211,131
Public works	5,218,328	5,730,106	5,287,909	5,457,317	5,467,206	5,200,890	4,982,070	5,212,841	4,780,494	5,942,947
Conservation of natural resources	559,027	582,258	542,473	612,155	563,653	539,394	652,377	656,364	700,909	685,133
Parks and recreation	7,773,913	5,157,954	5,272,061	5,459,472	5,449,568	5,789,787	6,212,777	6,242,542	6,487,942	6,989,422
Transit	6,682,553	4,898,045	4,384,486	4,447,227	4,445,618	4,302,612	4,777,421	5,202,487	4,839,336	5,226,566
Miscellaneous	206,855	146,683	108,667	140,219	117,951	134,700	113,692	70,442	112,742	140,729
Interest	358,278	316,113	149,152	84,169	171,532	43,754	76,267	24,568	122,886	-
Capital outlay	31,915,362	35,942,410	22,117,176	23,158,702	26,095,168	24,914,932	19,313,173	22,537,222	27,231,373	28,877,632
Debt service:										
Principal retirement	5,540,000	5,858,578	7,010,000	7,190,000	8,145,963	8,966,723	8,759,149	9,150,000	8,535,000	8,475,000
Interest and fiscal fees	4,251,087	4,349,769	4,201,787	4,593,492	4,880,473	4,543,895	4,293,159	3,254,490	2,279,683	2,249,932
Bond issuance costs	154,768	61,368	70,949	271,319	73,260	36,538	41,397	65,129	48,887	51,102
<b>Total expenditures</b>	<b>83,576,133</b>	<b>83,922,207</b>	<b>70,898,102</b>	<b>73,428,642</b>	<b>78,985,056</b>	<b>78,028,432</b>	<b>74,321,309</b>	<b>78,774,045</b>	<b>82,584,743</b>	<b>87,311,901</b>
Excess (deficiency) of revenues over expenditures	5,753,008	8,001,243	(1,169,561)	2,605,767	(3,693,389)	(6,205,184)	(4,682,142)	(2,751,516)	(3,792,288)	6,263,910
<b>Other Financing Sources (Uses)</b>										
Bonds issued	16,925,000	2,195,000	3,365,000	3,905,000	2,205,000	3,550,000	5,725,000	4,715,000	5,675,000	8,550,000
Refunding bonds issued	5,425,000	1,250,000	4,935,000	47,840,000	3,710,000	-	2,420,000	2,710,000	-	-
Premium on bonds issued	71,547	-	195,532	5,086,347	47,050	113,936	256,458	258,621	310,895	775,429
Discount on bonds issued	(205,250)	(28,575)	-	-	-	-	-	-	-	-
Loans issued	90,046	-	186,292	-	-	-	-	-	-	-
Refunded principal retirement	-	(1,975,000)	(3,345,000)	(1,990,000)	(21,840,000)	-	(5,815,000)	(32,895,000)	(2,420,000)	-
Sale of capital assets	-	-	-	-	1,369,660	961,723	194,149	-	-	1,050,440
Transfers in	14,424,310	36,308,981	12,532,994	18,100,071	14,858,739	13,047,248	23,426,301	17,758,128	16,640,194	14,932,669
Transfers out	(14,714,810)	(43,960,063)	(11,564,294)	(17,512,371)	(14,182,039)	(12,254,548)	(25,601,030)	(17,521,728)	(16,223,294)	(14,335,969)
<b>Total other financing sources (uses)</b>	<b>22,015,843</b>	<b>(6,209,657)</b>	<b>6,305,524</b>	<b>55,429,047</b>	<b>(13,831,590)</b>	<b>5,418,359</b>	<b>605,878</b>	<b>(24,974,979)</b>	<b>3,982,795</b>	<b>10,972,569</b>
<b>Net change in fund balances</b>	<b>\$ 27,768,851</b>	<b>\$ 1,791,586</b>	<b>\$ 5,135,963</b>	<b>\$ 58,034,814</b>	<b>\$ (17,524,979)</b>	<b>\$ (786,825)</b>	<b>\$ (4,076,264)</b>	<b>\$ (27,726,495)</b>	<b>\$ 190,507</b>	<b>\$ 17,236,479</b>
Debt service as a percentage of noncapital expenditures	12.2%	15.7%	18.4%	21.1%	20.0%	23.3%	22.6%	19.9%	17.2%	15.8%

**City of Maple Grove, Minnesota**  
**Assessed Value/Tax Capacity and**  
**Estimated Market Value of Taxable Property <sup>1</sup>**  
**Last Ten Fiscal Years**  
*(amounts in thousands)*

	Taxes Payable 2010	Taxes Payable 2011	Taxes Payable 2012	Taxes Payable 2013	Taxes Payable 2014	Taxes Payable 2015	Taxes Payable 2016	Taxes Payable 2017	Taxes Payable 2018	Taxes Payable 2019
<b><u>Real property</u></b>										
Estimated market value	\$ 7,930,265	\$ 7,526,018	\$ 7,358,166	\$ 6,923,696	\$ 6,997,821	\$ 7,620,673	\$ 7,979,009	\$ 8,317,418	\$ 8,801,788	\$ 9,394,851
Tax capacity	95,697	90,784	85,238	79,532	80,123	87,104	91,016	94,944	100,849	108,017
<b><u>Personal property</u></b>										
Estimated market value	58,579	61,787	63,717	71,033	73,996	76,622	78,226	81,205	87,665	95,822
Tax capacity	1,161	1,225	1,260	1,407	1,466	1,518	1,551	1,610	1,741	1,903
<b><u>Total before adjustments</u></b>										
Estimated market value	7,988,844	7,587,805	7,421,883	6,994,729	7,071,817	7,697,295	8,057,235	8,398,623	8,889,453	9,490,673
Tax capacity	96,858	92,009	86,498	80,939	81,589	88,622	92,567	96,554	102,590	109,920
<b><u>Adjustments to tax capacity</u></b>										
Area wide allocation - Fiscal disparities	(6,641)	(5,431)	(6,027)	(5,163)	(4,746)	(5,086)	(5,169)	(4,372)	(4,403)	(4,620)
Tax increment districts	(2,332)	(1,034)	(974)	(315)	(301)	(338)	(368)	(398)	(405)	(418)
Other adjustments	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(5)	(5)
Net tax capacity	<u>\$ 87,882</u>	<u>\$ 85,541</u>	<u>\$ 79,494</u>	<u>\$ 75,458</u>	<u>\$ 76,539</u>	<u>\$ 83,195</u>	<u>\$ 87,027</u>	<u>\$ 91,781</u>	<u>\$ 97,777</u>	<u>\$ 104,877</u>
Total City direct tax capacity based rates	33.845	36.714	39.450	42.142	42.267	39.651	39.196	38.245	36.709	34.746
Total City direct market value based rates <sup>2</sup>	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Percent of total tax capacity to estimated market value	1.21%	1.21%	1.17%	1.16%	1.15%	1.15%	1.15%	1.15%	1.15%	1.16%

Source: City Assessing Department

<sup>1</sup> Property values are determined on January 2 of the preceding year.

<sup>2</sup> Property taxes for citizen approved bond and levy referendums are based on market values rather than tax capacity values.

**City of Maple Grove, Minnesota**  
**Property Tax Rates - Direct and Overlapping Governments**  
**Last Ten Fiscal Years**

Year Collectible	City of Maple Grove				Hennepin County		Overlapping Rates				Total Direct and Overlapping Rates	
	General Levy	Debt Levy	Total City Tax Capacity	Referendum <sup>2</sup> Levy Market Value	Total County Tax Capacity	Referendum <sup>2</sup> Levy Market Value	School Districts <sup>3</sup>		Referendum <sup>2</sup> Levy Market Value	Total Other Agencies <sup>1</sup> Tax Capacity	Total Tax Capacity	Total Market Value
	Based	Based	Based	Based	Based	Based	School District	School District Tax Capacity Based	Based	Tax Capacity	Based	Based
2010	32.056	1.789	33.845	0.00000	42.640	0.00000	279 284	22.381 23.311	0.21123 0.16396	8.310	107.176 108.106	0.21123 0.16396
2011	34.664	2.050	36.714	0.00000	45.840	0.00000	279 284	24.217 24.034	0.23032 0.17801	9.348	116.119 115.936	0.23032 0.17801
2012	37.253	2.197	39.450	0.00000	48.231	0.00000	279 284	24.930 25.325	0.25181 0.19106	9.713	122.324 122.719	0.25181 0.19106
2013	42.142	0.000	42.142	0.00000	49.461	0.00000	279 284	27.973 25.236	0.26813 0.20569	10.289	129.865 127.128	0.26813 0.20569
2014	42.267	0.000	42.267	0.00000	49.959	0.00000	279 284	29.819 24.571	0.30947 0.21689	10.757	132.802 127.554	0.30947 0.21689
2015	39.651	0.000	39.651	0.00000	46.398	0.00000	279 284	27.156 26.252	0.29426 0.22328	10.091	123.296 122.392	0.29426 0.22328
2016	39.196	0.000	39.196	0.00000	45.356	0.00000	279 284	26.267 26.106	0.27820 0.21152	9.918	120.737 120.576	0.27820 0.21152
2017	38.245	0.000	38.245	0.00000	44.087	0.00000	279 284	26.730 26.290	0.27516 0.19527	9.883	118.945 118.505	0.27516 0.19527
2018	36.709	0.000	36.709	0.00000	42.808	0.00000	279 284	24.921 25.464	0.26582 0.23423	9.126	113.564 114.107	0.26582 0.23423
2019	34.746	0.000	34.746	0.00000	41.861	0.00000	279 284	24.615 24.833	0.27486 0.23575	9.008	110.230 110.448	0.27486 0.23575

<sup>1</sup> Includes Mosquito Control, Metropolitan Council, Metropolitan Transit, Park Museum, Three Rivers Park District, Hennepin County Regional Railroad Authority and Maple Grove HRA.

<sup>2</sup> Property taxes for citizen approved bond and levy referendums are based on market values rather than tax capacity values.

<sup>3</sup> The majority of the city is served by Osseo District No. 279 except for the southwestern portion of the city which is served by Wayzata School District No. 284.

**City of Maple Grove, Minnesota**  
**Principal Property Taxpayers**  
**Current Year and Nine Years Ago**

Taxpayer	Type of Business	2019			2010		
		(1) Tax Capacity	Rank	% of Total Tax Capacity	(1) Tax Capacity	Rank	% of Total Tax Capacity
Kimco LLC	Commercial	\$ 1,620,789	1	1.5 %	\$ 2,899,731	1	3.3 %
Prisa Arbor Lakes LLC	Commercial	1,592,978	2	1.5	1,634,702	2	1.9
KIR Maple Grove LP	Commercial	1,578,156	3	1.5	-	-	-
Skye at Arbor Lake LLLP	Apartments	1,119,336	4	1.1	-	-	-
Tiller Corporation	Gravel Mining	708,403	5	0.7	-	-	-
DDRA Maple Grove Crossing	Commercial	651,784	6	0.6	544,250	6	0.6
North Memorial Health Care	Commercial	625,102	7	0.6	646,092	4	0.7
Doran Maple Grove	Apartments	618,664	8	0.6	-	-	-
Boston Scientific/SciMed	Industrial	601,196	9	0.6	1,471,940	3	1.7
Fairview Health Services	Commercial	579,692	10	0.6	641,504	5	0.7
Xcel Energy	Xcel Energy	-	-	-	524,966	7	0.6
Ryan Companies	Commercial	-	-	-	507,334	8	0.6
Peak Limited Partnership	Industrial	-	-	-	432,520	9	0.5
Great River Energy	Commercial	-	-	-	421,264	10	0.5
Total tax capacity principal property taxpayers		<u>\$ 9,696,100</u>		<u>9.2 %</u>	<u>\$ 9,724,303</u>		<u>11.1 %</u>
Net tax capacity for the city, after fiscal disparities and tax increment adjustments		<u>\$ 104,877,827</u>			<u>\$ 87,882,753</u>		

(1) Property values as of January 2 of the preceding year for taxes payable in 2019 and 2010.

**City of Maple Grove, Minnesota**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
*(amounts in thousands)*

Fiscal Year	Tax Levy for Fiscal Year					Collections within the Fiscal Year of the Levy		Delinquent Tax Collections in Subsequent Fiscal Years of the Levy	Total Collections to Date	
	Tax Levy <sup>1</sup>	Fiscal Year Adjustments	Adjusted Tax Levy	Subsequent Years Adjustments	Total Adjusted Tax Levy	Tax Collections	% of Adjusted Tax Levy		Total Tax Collections	% of Total Adjusted Tax Levy
2010	\$ 28,843	\$ (102)	\$ 28,741	\$ (259)	\$ 28,482	\$ 28,439	98.9 %	\$ 43	\$ 28,482	100.0 %
2011	30,401	(72)	30,329	(398)	29,931	30,085	99.2	(154)	29,931	100.0
2012	31,337	(32)	31,305	(410)	30,895	30,975	98.9	(80)	30,895	100.0
2013	31,778	(14)	31,764	(177)	31,587	31,557	99.3	30	31,587	100.0
2014	32,493	(38)	32,455	(264)	32,191	32,325	99.6	(131)	32,194	100.0
2015	33,288	(260)	33,028	(52)	32,976	32,900	99.6	50	32,950	99.9
2016	34,288	(15)	34,273	(57)	34,216	34,167	99.7	26	34,193	99.9
2017	35,314	(71)	35,243	(56)	35,187	35,228	99.9	(70)	35,158	99.9
2018	36,153	(86)	36,067	(79)	35,988	35,981	99.8	(36)	35,945	99.9
2019	36,741	(58)	36,683	-	36,683	36,585	99.7	-	36,585	99.7

<sup>1</sup> Includes HRA tax levy

**City of Maple Grove, Minnesota**  
**Special Assessment Levies and Collections**  
**Last Ten Fiscal Years**  
*(amounts in thousands)*

Fiscal Year	Current Fiscal Year Special Assessment Levy	Collections within the Fiscal Year of the Levy		Delinquent Collections in Subsequent Fiscal Years of the Levy	Total Collections to Date		Prepayments	Special Assessment Levied
		Current Fiscal Year Collections	% of Total Special Assessment Levy		Total Tax Collections	% of Total Special Assessment Levy		
2010	\$ 12,527	\$ 11,933	95.3 %	\$ 591	\$ 12,524	100.0 %	\$ 7,815	\$ 6,436
2011	10,670	10,471	98.1	197	10,668	100.0	4,338	6,357
2012	9,874	9,742	98.7	88	9,830	99.6	5,566	7,380
2013	9,815	9,695	98.8	76	9,771	99.6	12,358	12,228
2014	7,640	7,539	98.7	59	7,598	99.5	9,616	12,190
2015	7,469	7,397	99.0	29	7,426	99.4	6,502	10,949
2016	7,315	7,255	99.2	17	7,272	99.4	3,688	6,700
2017	7,168	7,106	99.1	16	7,122	99.4	10,022	12,661
2018	6,659	6,353	95.4	71	6,424	96.5	10,007	16,068
2019	7,380	7,127	96.6	-	7,127	96.6	7,478	14,664

**City of Maple Grove, Minnesota**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
*(amounts in thousands, except per capita amount)*

Fiscal Year	Governmental Activities						Business-type	Total Primary Government	Percentage of Personal Income <sup>2</sup>	Per Capita
	Tax Increment Bonds <sup>1</sup>	Special Assessment Bonds <sup>1</sup>	Road Reconstruction Bonds <sup>1</sup>	HRA Housing Bonds <sup>1</sup>	General Obligation Bonds <sup>1</sup>	Loans	Water Revenue Bonds <sup>1</sup>			
2010	\$ -	\$ 48,498	\$ 37,508	\$ 4,220	\$ 26,133	\$ 1,297	\$ 7,771	\$ 125,427	5.18 %	\$ 2,037
2011	-	45,748	39,118	1,972	25,107	1,387	6,209	119,541	5.00	1,915
2012	-	42,914	42,222	1,660	23,235	1,387	4,564	115,982	4.47	1,814
2013	-	73,554	43,885	1,347	38,540	1,573	2,314	161,213	5.91	2,529
2014	-	66,712	40,211	1,025	25,659	1,573	-	135,180	4.85	2,098
2015	-	63,649	40,913	692	23,460	1,573	-	130,287	4.61	2,000
2016	-	60,416	46,080	354	15,321	1,573	-	123,744	4.23	1,864
2017	-	30,523	43,882	-	12,801	1,573	-	88,779	2.98	1,329
2018	-	27,468	43,882	-	10,262	1,573	-	83,185	2.65	1,243
2019	-	24,324	39,826	-	17,658	1,573	-	83,381	2.48	1,224

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

<sup>1</sup>Bonds net of discounts, premiums and deferred refunding costs.

<sup>2</sup>See the Schedule of Demographic and Economic Statistics on page 128 for personal income and population data.

**City of Maple Grove, Minnesota**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
*(amounts in thousands, except per capita amount)*

Fiscal Year	General Obligation Bonds <sup>1</sup>	Amounts Available in Debt Service Fund	Net Bonded Debt	Percentage of Estimated Taxable Value <sup>2</sup> of Property	Per Capita <sup>3</sup>
2010	\$ 26,133	\$ 1,252	\$ 24,881	0.30 %	\$ 404
2011	25,107	1,334	23,773	0.30	381
2012	23,235	1,285	21,950	0.29	343
2013	38,540	1,443	37,097	0.50	582
2014	25,659	18,786	6,873	0.10	107
2015	23,460	7,762	15,698	0.22	241
2016	15,321	7,738	7,583	0.10	114
2017	12,801	2,024	10,777	0.13	161
2018	10,262	2,036	8,226	0.10	123
2019	17,658	2,082	15,576	0.16	229

<sup>1</sup> Excludes general obligation special assessment and road reconstruction bonds which are supported by special assessments.

<sup>2</sup> See the Schedule of Assessed Value/Tax Capacity and Estimated Market Value of Taxable Property on page 118 for property value data.

<sup>3</sup> Population data can be found in the Schedule of Demographic and Economic Statistics on page 128.

***City of Maple Grove, Minnesota***  
***Direct and Overlapping Governmental Activities Debt***  
***December 31, 2019***  
*(amounts in thousands)*

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Percent Applicable to Maple Grove <sup>1</sup></u>	<u>Estimated Share of Overlapping Debt</u>
Overlapping Governmental Units:			
Hennepin County	\$ 983,233	5.41 %	\$ 53,193
School District #279	142,726	51.51	73,518
School District #284	211,649	4.81	10,180
Metropolitan Council	142,584	2.75	3,921
Hennepin Parks	39,124	7.63	2,985
Hennepin Regional Rail Road	91,599	5.41	<u>4,956</u>
Total Overlapping Debt			<u>148,753</u>
City of Maple Grove Direct Debt			<u>83,381</u>
Total Direct and Overlapping Debt			<u><u>\$ 232,134</u></u>

Sources: Assessed value data used for percent applicable to the City and debt outstanding for overlapping governmental units provided by the County.

<sup>1</sup> The percent of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the City's boundaries and dividing it by the County's total taxable assessed value.

**City of Maple Grove, Minnesota**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
*(amounts in thousands)*

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Debt limit	\$ 237,908	\$ 225,781	\$ 220,745	\$ 207,711	\$ 209,935	\$ 228,620	\$ 239,370	\$ 249,523	\$ 264,054	\$ 281,846
Total net direct applicable to limit	25,075	23,872	23,396	21,327	19,470	17,295	16,762	12,350	9,799	17,149
Legal debt margin	212,833	201,909	197,349	186,384	190,465	211,325	222,608	237,173	254,255	264,697
Total net debt applicable to the limit as a percentage of debt limit	10.54%	10.57%	10.60%	10.27%	9.27%	7.56%	7.00%	4.95%	3.71%	6.08%

**Legal Debt margin Calculation for Fiscal Year 2019**

Estimated market value	\$ 9,394,851
Debt limit (3% of estimated market value)	281,846
Amount of debt applicable to debt limit	
Total bonded debt <sup>1</sup>	83,381
Less debt not subject to debt limit:	
Amount available for retirement of general obligation bonds	(2,082)
Special assessment bonds	(24,324)
Road reconstruction bonds	<u>(39,826)</u>
Total net direct applicable to limit	<u>17,149</u>
Legal debt margin	<u>\$ 264,697</u>

<sup>1</sup> Does not include water revenue bonds.

**City of Maple Grove, Minnesota**  
**Pledged Revenue Coverage**  
**Last Ten Fiscal Years**  
*(amounts in thousands)*

Water Revenue Bonds						
Fiscal Year	Revenues <sup>1</sup>	Operating Expenses <sup>2</sup>	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2010	\$ 5,562	\$ 2,785	\$ 2,777	\$ 1,530	\$ 335	1.49
2011	5,980	3,020	2,960	1,585	280	1.59
2012	6,483	4,157	2,326	1,645	188	1.27
2013	5,542	3,371	2,171	2,250	87	0.93
2014	5,817	3,879	1,938	2,250	87	0.83
2015	-	-	-	-	-	-
2016	-	-	-	-	-	-
2017	-	-	-	-	-	-
2018	-	-	-	-	-	-
2019	-	-	-	-	-	-

HRA Housing Bonds						
Fiscal Year	Revenues <sup>3</sup>	Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2010	\$ 763	\$ 318	\$ 445	\$ 270	\$ 94	1.22
2011	774	268	506	280	63	1.48
2012	771	268	503	320	28	1.45
2013	715	413	302	320	24	0.88
2014	790	318	472	330	21	1.34
2015	765	298	467	340	16	1.31
2016	768	447	321	345	11	0.90
2017	751	474	277	355	4	0.77
2018	-	-	-	-	-	-
2019	-	-	-	-	-	-

Road Reconstruction Bonds					
Fiscal Year	Revenues <sup>4</sup>	City Share <sup>5</sup>	Debt Service		
			Principal	Interest	Coverage
2010	\$ 1,853	\$ 1,350	\$ 1,700	\$ 1,244	1.09
2011	2,163	1,375	1,815	1,361	1.11
2012	2,361	1,405	2,050	1,310	1.12
2013	2,916	1,325	2,270	1,113	1.25
2014	2,137	1,375	2,620	1,123	0.94
2015	2,469	1,225	2,975	1,384	0.85
2016	2,854	1,725	3,205	1,181	1.04
2017	3,248	2,080	3,495	1,160	1.14
2018	2,745	1,780	3,495	1,071	0.99
2019	3,538	1,375	3,280	1,153	1.11

Special Assessment Bonds				
Fiscal Year	Revenues <sup>4</sup>	Debt Service		Coverage
		Principal	Interest	
2010	\$ 3,615	\$ 2,540	\$ 2,306	0.75
2011	3,689	1,755	2,198	0.93
2012	2,939	2,750	2,086	0.61
2013	8,512	2,625	1,945	1.86
2014	2,722	2,700	1,767	0.61
2015	2,821	2,675	1,631	0.66
2016	3,107	2,845	1,567	0.70
2017	3,427	2,935	1,676	0.74
2018	2,258	2,655	880	0.64
2019	3,094	2,745	790	0.88

<sup>1</sup> Revenues includes water revenues, interest earnings and connection fees.

<sup>2</sup> Operating expenses excludes depreciation.

<sup>3</sup> Revenues includes rents and interest earnings.

<sup>4</sup> Revenues includes special assessments and interest earnings.

<sup>5</sup> Transfers from road reconstruction fund for City's share of debt service.

***City of Maple Grove, Minnesota  
Demographic and Economic Statistics  
Last Ten Fiscal Years***

<u>Year</u>	<u>Population<sup>1</sup></u>	<u>Personal Income (amounts in thousands)</u>	<u>Per Capita Income<sup>2</sup></u>	<u>Median Age<sup>2</sup></u>	<u>School Enrollment<sup>3</sup></u>	<u>Unemployment Rate<sup>4</sup></u>
2010	61,567	2,422,415	39,346	37.2	9,350	6.4 %
2011	62,436	2,391,361	38,301	37.4	9,374	5.4
2012	63,928	2,596,691	40,619	37.4	8,529	4.6
2013	63,746	2,730,050	42,827	37.9	8,360	4.0
2014	64,448	2,786,409	43,235	37.9	8,313	3.3
2015	65,155	2,827,336	43,394	38.2	8,489	2.9
2016	66,401	2,927,487	44,088	37.9	8,500	3.0
2017	66,814	2,980,639	44,611	38.8	8,542	2.8
2018	66,903	3,144,575	47,002	39.4	8,687	2.2
2019	68,101	3,359,627	49,333	39.8	8,695	2.5

Sources:

<sup>1</sup> Population figures are estimated as of April 1st of that year by the Metropolitan Council. The 2010 population is the Federal Census.

<sup>2</sup> Federal Census Bureau

<sup>3</sup> Osseo School District No. 279

<sup>4</sup> Minnesota Department of Employment and Economic Development

**City of Maple Grove, Minnesota**  
**Principal Employers**  
**Current Year and Nine Years Ago**

Taxpayer	2019			2010		
	Employees <sup>2</sup>	Rank	% of Total City Employment	Employees <sup>2</sup>	Rank	% of Total City Employment
Independent School District #279	3,092	1	7.6 %	3,019	1	8.9 %
Boston Scientific/SciMed	3,000	2	7.3	3,000	2	8.9
United Parcel Service	700	3	1.7	750	3	2.2
LSC Communications	540	4	1.3	-	-	-
Vascular Solutions	500	5	1.2	-	-	-
Sterilmed	360	6	0.9	-	-	-
Wal Mart/Sams Club	350	7	0.9	400	6	1.2
Data Recognition Corporation	350	8	0.9	577	4	1.7
City of Maple Grove	339	9	0.8	312	7	0.9
Upsher-Smith Laboratories	300	10	0.7	-	-	-
Minneapolis Auto Auction	-	-	-	400	5	1.2
R.R. Donnelly & Sons Company	-	-	-	350	8	1.0
Target	-	-	-	277	9	0.8
Tiller Corporation	-	-	-	250	10	0.7
<b>Total</b>	<b>9,531</b>		<b>23.3 %</b>	<b>9,335</b>		<b>27.6 %</b>
Total Employment <sup>1</sup>	40,938			33,803		
Total Labor Force <sup>1</sup>	41,976			36,096		
Unemployment Rate <sup>1</sup>	2.5%			6.4%		

<sup>1</sup> Minnesota Department of Employment and Economic Development

<sup>2</sup> City's Financial Advisor Springsted Inc

*City of Maple Grove, Minnesota*  
**Full-time Equivalent City Employees by Function**  
*Last Ten Fiscal Years*

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General government										
Administration	6	6	6	6	6	6 3/5	6 3/5	6 3/5	7	7 1/2
Human resources	3	3	3	3	3	3	3	3	3	3
Finance	9 4/5	9 4/5	9 4/5	9 4/5	9 1/5	8 4/5	8 4/5	8 4/5	8 4/5	8 4/5
Assessing	9	9	9	9	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4
Information systems	6	6	6	6	6	6	6	7	7	7
Government buildings	2	2	2	3	3	3	3	3	3	3
Community and economic development	6	6	6	6	6	6 1/2	7 1/2	6 3/4	6 3/4	8
Public safety										
Building inspections	16	16	16	16 1/3	16 1/3	16 1/3	16 1/3	17 1/3	15	15
Police										
Officers	64	64	64	65	65	66	67	68	69	69
Civilians	16	16	16	16	16	16	16	16	17	16 1/2
Fire										
Officers	6	6	6	6	6	7	7	8	8	8
Inspectors	3	3	3	3	3	3	3	3	3	3
Civilians	2	2	2	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	2	2
Public works										
Engineering	15	15	15	14	14	14	14	14	13	13
Streets	19	19	19	20	20	20	20	20	20	21
Parks and recreation	30 2/3	32	32	32	32	32 1/4	33	33 1/2	35 1/5	35 3/4
Transit	1	1	1	1	1	1	1	1	1	1
Water and sewer	14	14	14	14	15	15	15	16	16	17
Community center	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2
Central equipment	5	5	6	6	6	6	6	6	6	6
Total full-time equivalent employees <sup>1</sup>	<u>244</u>	<u>245 1/3</u>	<u>246 1/3</u>	<u>248 1/3</u>	<u>249 1/2</u>	<u>252 4/9</u>	<u>255 1/5</u>	<u>260</u>	<u>261</u>	<u>264 4/5</u>

<sup>1</sup> Employees includes full and part-time benefit earning employees, excludes seasonal and temporary employees.

Source: Human Resources Department

**City of Maple Grove, Minnesota**  
**Operating Indicators by Function**  
**Last Ten Fiscal Years**

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>Government activities</b>										
Bond rating	AAA									
Number of appraisals completed	6,925	6,008	6,141	5,931	6,091	6,782	5,949	5,923	6,707	7,175
Votes cast	26,859	-	38,967	-	25,405	-	39,719	-	35,799	-
<b>Public safety</b>										
<b>Police</b>										
Calls for service	54,104	50,569	47,983	49,210	44,700	44,102	45,510	45,237	44,268	47,850
Cases	19,629	19,845	19,852	19,638	17,850	14,989	15,177	13,333	14,570	14,801
Citations/Written Warnings	7,511	6,305	6,175	4,554	4,053	4,107	3,643	7,206	5,854	5,859
<b>Fire</b>										
Number of emergency calls	301	252	264	230	212	234	220	187	203	256
Number of non-emergency calls	662	708	631	587	672	643	676	636	713	742
<b>Building Inspections</b>										
Number of residential permits	2,486	2,345	2,116	1,947	2,081	2,792	2,437	4,265	3,021	6,935
Number of commercial permits	169	181	158	163	172	150	188	179	214	210
Number of mechanical permits	6,385	5,889	5,841	6,349	8,575	8,939	8,063	11,120	10,354	14,812
<b>Public works</b>										
Sealcoating (miles)	35	35	31	31	30	40	28	35	35	35
Street reconstruction (miles)	5	7	7	6	3	5	7	6	8	8
Recyclables collected (tons)	6,730	6,697	6,514	6,509	6,480	6,316	6,403	6,371	6,377	6,647
<b>Parks and recreation</b>										
Recreation program participants	46,211	47,300	49,233	56,777	51,200	51,265	51,200	51,286	57,055	43,666
Miles of trails	239	248	255	272	267	272	272	272	272	272
<b>Transit</b>										
Passengers	752,608	801,230	827,673	836,443	833,098	838,184	834,781	833,508	836,668	810,874
Service hours	28,025	29,230	29,249	29,508	29,829	30,191	30,961	34,033	33,498	29,887
Service miles	604,472	623,379	632,050	653,100	648,317	752,067	769,114	753,274	727,786	712,653
<b>Water &amp; Sewer</b>										
Utility accounts	21,224	21,470	21,548	21,935	21,982	22,436	22,479	22,896	23,171	23,456
Water distribution repairs	46	66	60	99	116	132	101	111	128	147
Sewer distribution repairs	2	1	4	6	6	8	5	13	19	11
Average daily flow (MG - millions of gallons)	5.2	4.4	4.6	4.7	5.2	5.0	5.1	5.5	5.3	5.5
Average number of gallons pumped per day (MG)	9.3	9.3	10.4	9.0	9.0	7.4	8.0	7.5	8.3	8.1
<b>Community Center</b>										
Community Center usage (people)	835,060	817,393	864,199	860,315	837,760	836,597	806,017	762,026	671,638	639,233

Sources: Various City of Maple Grove departments

*City of Maple Grove, Minnesota*  
**Capital Asset Statistics by Function**  
*Last Ten Fiscal Years*

Function	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Community and economic development										
Senior housing rental units	88	88	88	88	88	88	88	88	88	88
Scattered-site rental units	26	27	28	28	28	28	28	28	28	28
Public safety										
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Patrol units	20	20	20	20	20	20	20	20	20	20
Fire										
Stations	5	5	5	5	5	5	5	5	5	5
Public works										
Streets (miles) - City	279	280	281	283	284	286	287	289	290	292
Streets (miles) - County	33	33	33	33	33	33	33	33	33	33
Streets (miles) - State	13	15	15	15	15	15	15	18	18	18
Lift stations - Storm sewer	5	5	5	5	5	5	5	5	5	5
Street lights	2,927	3,883	3,904	3,934	3,224	3,773	3,757	3,764	3,795	3,877
Parks and recreation										
City parks acreage	1,424	1,437	1,453	1,453	1,494	1,485	1,485	1,485	1,502	1,502
Regional parks acreage	1,847	1,847	1,847	1,847	1,847	1,847	1,847	1,847	1,847	1,847
Forest preservation acreage	255	255	255	255	255	255	255	255	255	255
Parks										
Park facilities										
Hockey rinks	12	12	12	12	12	12	12	12	12	12
Pleasure skating rinks	17	17	17	17	12	11	11	11	11	11
Tennis courts	45	45	45	45	41	42	42	42	42	42
Multi-use ballfields	58	58	58	52	52	52	52	52	52	52
Baseball fields	12	12	12	13	13	13	13	13	13	13
Football/soccer fields	20	22	22	23	23	23	23	23	27	27
Basketball/surfaced courts	31	31	31	32	32	33	33	33	33	33
Horseshoe courts	10	10	10	10	10	10	10	10	10	10
Swimming beach	1	1	1	1	1	1	1	1	1	1
Bandshell	1	1	1	1	1	1	1	1	1	1
Inflatable Sports Dome	-	1	1	1	1	1	1	1	1	1
Permanent park buildings	14	14	14	16	14	14	14	14	13	13
Playgrounds	48	48	48	50	50	51	51	51	48	48
Picnic grounds	4	4	4	4	4	4	4	4	6	6
Trails (miles) - City	238	243	265	276	276	272	272	272	272	272
Trails (miles) - County	26	26	26	26	31	31	31	31	31	31
Transit										
Transit stations	2	2	2	2	2	2	2	2	2	2
Water										
Water mains (miles)	323	325	328	330	331	332	335	339	342	342
Fire hydrants	3,174	3,270	3,528	3,612	3,945	4,061	4,175	4,246	4,276	4,341
Wells	13	13	13	13	13	13	13	13	13	13
Water towers	2	2	2	2	2	2	2	2	2	2
Reservoirs	3	3	3	3	3	3	3	3	3	3
Storage capacity	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5	11.5
Sewer										
Sewer mains (miles)	272	274	275	277	278	279	280	284	286	287
Lift stations - sanitary sewers	16	16	16	16	16	16	16	16	16	16

Source: Various City Departments